THE CHRISTIAN SCIENCE MONITOR

BOSTON, MONDAY, MARCH 5, 1928-VOL. XV, NO. 82

LABORITE ASSAILS

THERE CENTS IN GREATER BOSTON FIVE CENTS ELSEWHERE

BUFFER STATE IDEA GROWS IN FRANCE: EQUIPOISE SOUGHT

Recasting of Versailles Treaty Advocated - French Attitude Toward Great Britain

> By SISLEY HUDDLESTON By Special Cable

PARIS, March 5-The clearest exosition of what the new treaty will eventually contain if certain views are followed are given by Philippe Millet in Europe Nouvelle. He points out that it is advisable to have an all-round settlement once for all. The reparations total and the method of payment should not merely be propayment should not merely be provisional but final. The security of France can be obtained by fixing a permanent regime in the Rhineland and the Ruhr immediately. The defect of the Versailles Treaty in regard to the Rhineland was that the occupation ceased at the end of 15 years, while the reperations payments continued the reperations payments continued to Parliament.

While it is obviously impossible to might care to bar. At the same time might care to bar. At the same time might care to bar. At the same time obtain any official information as to what Herr Cuno will say to the Reichstag, political leaders who are usually well informed, told the correspondent of The Christian Science Monitor when Appenweier and Offenburg were occupied, in so far as giving help to Poland and its Little Entente allies

question as that of the Saar and not wait for a plebiscite more than 10 years hence. In short, the treaty would be recast, and what France considers the vital points be established without regard to the docu-ment drawn up in 1919.

Peace as France Demands It is obvious that if the Ruhr occupation is to be made worth while, France must get out of it, not this or that advantage, but shape the entire

peace as she pleases. There cannot be any doubt that logically the end of these operations will be an entirely French convention, repairing the faults of the old treaty, and that only governments will be competent to elaborate such a doc-

When Senator Henry de Jouvenel argues in Le Matin that it is open to the Reparations Commission to listen to German offers, it would appear that he has not considered the character of the proceedings or the competence of the commission. The commission exists under the old treaty to apply certain sections of it. It cannot possibly frame new treaties or depart from its purely executive functions. If, indeed, as now seems certain, the object of the French is to obtain a comprehensive settlement of the outstanding problems, the negotiations must be conducted directly

Here arises an important point. Will France keep the negotiations in its own hands, or will it allow England to take part in them. The problem is earnestly debated. It is underless that the content of stood that there are two current opinions, even in the Cabinet. Both the method of a Franco-German ac-cord, exclusively arrived at by France and her continental allies with Ger-many, and a system of an internatonal conference, discussing a truly international treaty, offer great ad- Lugo of the northern district of LaFollotte (R.), Senator for Wiscon-

If France continues to act alone, main street between Mexicali and hours of the Senate session, the re without regarding British wishes and Calexico will be closed on Saturdays port of the nine months' investigation advice, then assuredly, sooner or and Sundays. ument. The decisions can only be they will be forced to cease business as they are dependent on the overflow of come from the whole of the Allies. France, in proceeding without England, would be jeopardizing its security, whatever territorial arrangements are now made.
On the other hand, an international

conference of the kind which we have (Continued on Page 2, Column 5)

JACINTO BENAVENTE ARRIVES IN NEW YORK

Special from Monitor Bureau

NEW YORK, March 5—Jacinto Benavente, well-known Spanish au-thor, who won the Nobel Prize for literature in 1922, has arrived here Cuba and Mexico.

This is the author's first visit to the United States, and while in New York and its vicinity he will deliver lectures at Princeton and Columbia universities, West Point and other educational institutions.

With Señor Benavente on his arrival in New York were Consul A. Berrea, Jose Camprub, owner of La Presna; John Garret Underhill, who is the author's interpreter: mulo de Moro, editor of the ish Pictorial Review, and Torres Perona, editor of La Presna.

IRISH SITUATION GREATLY IMPROVED

By Special Cable

DUBLIN, March 5-Reports from the country districts, especially in Kerry, show remarkably improved Good Demand for Railroad Shares..... the country districts, especially in

Referring to the Irish Republican Army, Kevin O'Higgins says that out of the small number of fighting pre-truce men, the majority are in the national army, the minority being divided between irregulars and neutrals, the neutrals being negligi-ble. The majority had brought into force the treaty and the constitution. though both were repudiated by the irregulars, the will of the majority

SUFFRAGE EXTENSION PLANNED

WILHELM CUNO TO ARRAIGN FRENCH POLICY IN REICHSTAG

German Chancellor Calls Deputies Together to Hear Protest Against Occupation of Rhine Cities

French Position Stronger

portant Rhine gateways for imports and exports, but has succeeded in establishing an effective customs cor-don around western Germany, which

it may use to cut off any exportation and importations which the French

From these small war clouds and

these moves and counter moves by France and Germany it will be seen

that the end of the struggle here is not in sight, despite the unofficial efforts which are still being made to reach a basis of negotiation. The

latest scheme in this direction is to formulate proposals which will be transmitted secretly to Downing

It is spending its gold to artificially

Special from Monitor Bureau

Senate Manufactures subcommittee.

group, which is declared to have

The report consists for the most

part of a denunciation of the Standard

strangle hold on every branch of the

oil industry which will eventually put gasoline beyond the reach of the small consumer, and which in a very

few years will result in gasoline at

e ascertained on a cost basis.

particularly the quantities of crude oil

and its products in storage or transpor

or so regulated as not to permit the

export from either country of those products for which there is pressing demand in this country, the view of the committee being that it is extreme

folly to permit our resources of crude oil, gasoline and similar products to be

Manipulation Inquiries

drained out of this country.

is concerned.

By A. H. WILLIAMS

By Special Cable

BERLIN, March 5—With rumors of war again permeating middle Europe, a new crisis in Franco-German relations is expected by political leaders here when the Chancellor, Wilhelm Cuno, delivers his special message to the Reichstag tomorrow afternoon. Herr Cuno has canceled the arrangements for his trip to Munich, and telegrams have been sent to all members grams have been sent to all members of the Reichstag to be in their places orrow, when the Chancellor will have an important statement to make

the reparations payments continued for 30 years at least.

Precisely what kind of a régime they would have is not stated, but since security is the question, the idea of a buffer state is really growing.

M. Millet would finish with such a top the state of the stat most energetically against the occupa-tion by France of Mannheim, Karls-ruhe and Darmstadt on Saturday. With German public opinion already highly inflamed the address by the Chancellor tomorrow afternoon may precipitate a new crisis in Germany's foreign relations.

Poles Call Troops to Colors

Close upon the announcement that the Chancellor would address the British Prime Minister will them unefficially to France. Reichstag the news reached Berlin through press dispatches purporting to come from Warsaw that Poland had called 16 classes to the colors for "maneuvers." Almost simultaneously the Deutsch Zeitung, an ultra Pan-German organ printed in Vienna, the Ruhr, despite customs partitle.

German organ printed in Vienna, the Ruhr, despite customs partitle.

printed a dispatch to the effect that demoralization of public service utilities and the constantly soaring prices ties and the constantly soaring prices. French general were concentrating in force on the Bavarian frontier and were ready to advance on Passau and Regensburg in the event that the Regensburg in the event that the French should decide to make Würzburg, an important town on the main line from Paris to Prague and midway between the Rhine and Germany's

eastern frontier, their objective.

This report should be received with caution. It was discredited in foreign diplomatic circles and by many Gercaution. It was discredited in foreign diplomatic circles and by many Gering up a cry of defiance that Germany, mans of various political complexion, too, will fight to a finish.

SAN DIEGO, Cal., Feb. 26 (Special

Correspondence)-Following a recent

Three of the largest saloons, which

customers on Saturdays and Sundays to operate on a profit. It is reported

The city council of Mexicali has

organizing to fight the order.

of the saloons are

ATTEMPTS TO LINK. UNIONS WITH WETS

Mr. Stelzle Questions Accuracy and it was also repudiated in authoritative French quarters. of Mr. Gompers' Statements Regarding Prohibition Whether the Vienna dispatch is true or false, however, it is obvious that since the French occupation of Karlsruhe, Mannheim, and Darmstadt, France's position in southern Germany is strengthened mightily and it is now able net only to control the most important.

Charles Stelzle, writer of the following article, is a sociologist, author and industrial arbiter. His authority on labor issues was recognized by the Federal Government when he was named superintendent of the Department of Immigration, 1908-10; by the Presbyterian Church in America as superintendent, department of church and labor, 1908-13; by his appointment as director of relief and emergency measures, Mayor's comappointment as director of relief and emergency measures, Mayor's committee on unemployment, New York, winter of 1914-15; and by New York newspapers and employers for whom he now acts as arbiter in tabor disputes, is himself the founder of the Labor Temple, New York. He has also made social surveys, with a staff of investinators of 200 with a staff of investigators, of 200 leading American cities. His high authority makes him specially fitted to voice the prohibition sentiment of to voice the prohibition sentiment of a large proportion of American union labor, in taking vigorous issue with Samuel Gompers, who, in the past, speaking ostensibly for the 3,000,-000 members of the American Fed-eration of Labor, in reality has rep-resented only the wet element.

By CHARLES STELZIE Mr. Gompers has said much abou

street, where, if they are favorably received, hopes are held that the British Prime Minister will transmit received, hopes are held that the British Prime Minister will transmit them unofficially to France.

Belstering up the Mark

Meanwhile France is becoming more and more determined to go ahead with what part of the English-speaking world calls its "adventure."
On the other hand, despite the loss of the Ruhr, despite customs barriers, demoralization of public service utilidemoralization of public service utilithat 8 hours constituted a day's that 8 hours constituted a day's work; would he dare work 9 or 10 or 12? Suppose the labor union law declared that there should be no Sunday work; would a trade-unionist insist upon working a seven-day week if he felt like doing so? Suppose the rules of the union prohibited him from working with non-union men; would bolster up the mark, while the print-ing presses work day and night turning out new paper currency with nothing back of it. Meanwhile, from the Baltic to the Swiss frontiers and from the Rhine he be found on the same job with such men?

The doctrine of personal liberty carried out to its logical conclusion would wipe out every labor union in the world. The workingman, when he joins the union, frankly obligates himself to obey the rules of the union, STANDARD BRANDED nimself to obey the rules of the union, just as every American citizen obligates himself to obey the laws of his county. The best possible argument for the labor union is that it looks upon the problems of the workers from the standpoint of the great mass of workingmen and not from the standpoint. IN MEXICAN CITY OIL PRICE DICTATOR

WASHINGTON, March 5-Terming order issued by the city council of the Standard Oil interests "a combi-Mexicali, in accordance with the nation which advances or depresses liquor zoning order of Gov. Innocente oil prices as it pleases," Robert M. Lower California, all saloons on the sin, submitted during the closing who cannot fight their own battles. The fight for prohibition is based upon much the same theory - its

weakest members of society.

If every member may do as he what right does the union insist that a boss unionize his shop if every man may do as he pleases? By what right does the union insist that the boss shall run his plant upon an eight-hour basis? Why should the union declare

immediate remedies as folows:

1. A uniform system of bookkeeping in all oil companies doing an interstate business, which will show at any time in detail the cost and profits of the busi-ness so that reasonableness of the prices charged for any petroleum products can 2. A compulsory system of reports to a Government bureau every month showing the operations of each oil com-pany engaged in interstate business and

Whether or not he actually speaks for the great mass of trade-unionists throughout the United States is quite

Charles Stelzle Laborite Who Assails Attempts of Mr. Compers to Link Labor With the Liquor Interests

PEACE DEMAND TO BE CARRIED INTO POLITICS BY THE CHURCHES

'Irresistible, No-Compromise' Campaign Throughout

United States Is Opened in Boston

The people's demand for peace is to Pacific coast such meetings will coal operator who is rushing his output to tidewater for America, according to a coal operator who is rushing his output to tidewater for American-German

The people's demand for peace is to be carried into politics by the churches of America in what is called an irresistible no-compromise campaign. Significantly Boston was chosen for the opening shots of the fight for peace and a big meeting was held here today, which is to be echoed in 2000 communities throughout the

same thing for women and children utilized in bringing pressure to bear upon the federal administration. Once assured that public opinion is organized back of a concrete move for peace, chief object is to take care of the political leaders cannot fail to act say the sponsors of the campaign. If every member may do as he Furthermore they believe that they pleases about the liquor business, then are taking an important step in eduby the same token he may do as he cating the people to their opportuni-pleases about the labor business. By ties and responsibilities as citizens, legislation as they desire from the various agencies of government.

Typical of Those to be Held Today's meeting is typical of those which are to be held through the with fervor that he must pay the country. Speeches were made at two union scale of wages? There is only day sessions and there will be a mass one reason—namely, because the union believes that by insisting upon these delegates from ten surrounding commatters the great mass of working-men will be benefited. men will be benefited.

The attempt of Samuel Gompers to obtain a change in prohibition legislation must be regarded, however, as an official action in the name of the American Federation of Labor, because in a matter so important as this, Mr. Gompers would not speak merely as an individual.

Representation Questioned

arrange for meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their neetings. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. The afternoon session was given over to a discussion of how the messible for five more meetings in their localities. have a similar regional meeting on rather than to set up other organiza

ing existing between the United States it is known that a large industrial and Great Britain and urged that English-speaking people begin with their common language, common capacity of 15,000 tons a day, and thought, common morals and standards, and widen their understanding to include all nations. "It is vitally important for persons to understand the minds of these of other common to the minds of these of other common to the minds of these of other common to the minds of these of the common to the minds of these of the common to the minds of these of the common to t thought, common morals and standto include an important for persons to understand important for persons to understand the minds of those of other countries," he said. "Many persons are the Logan, Kanawha, Coal River, New River, and the Norfolk & Western fields of West Virginia and the Big fields of West Virginia and the Big and Louisville & Nashville and Louisville & Nashville are thinking as they did before the war, which is absolutely untrue." Dean Baillie referred to the present situation as hopeful, to youth as looking for the solution of world problems in a splendid way and to the results of the war as "like every other great upheaval, bringing an enlarge ment of understanding of love."

of the western part of the state will should be used to secure world peace.

have a similar regional meeting on March 18 and 19 in Springfield. Connecticut and Rhode Island will shortly follow and from the Atlantic to the organizations to take the campaign to every corner of the United States were outlined by the Rev. Edward Cum-IN KANSAS FARM FORECLOSURES

Peace Foundation. Their aim, he said, is to unite all religious people of the United States, regardless of creeds or parties, on behalf of the present informal co-operation which the Government is now giving in foreign affairs. ment is now giving in foreign affairs, and to urge that this be extended to bring the country into the League of vations, or some other effective organization of nations, and into the Permanent Court of International

The conference will close with

WASHINGTON. March 5—Production of boots and shoes in January was 29,994,248 pairs, compared with [1."]

It seemed to the Kansas farmers as (Continued on Page 6, Column 3)

BUST AND SHOE PRODUCTION
WASHINGTON. March 5—Production of boots and shoes in January was 29,994,248 pairs, compared with 27,853,268 in December, and 25,119,911 in January, 1922, based on reports from 1161 manufacturers.

GERMANS BUYING COAL IN AMERICA; MINE PRICES JUMP

Foreign Agents 'Pay-in-Advance' Policy Starts Export Revival-Cargoes Already Shipped

HUNTINGTON, W. Va., March 5 (Special)—The Franco-German dead-lock in the Ruhr has brought about a sudden revival of American export of coal. Supplied with gold and ready to guarantee payment in advance, German interests began late last week quietly to buy up American coal. That the coal buyers do not anticipate any early settlement of the Ruhr controversy is indicated by the fact that they are placing orders for shipment of American coal over a three months' period, or for coal which would not arrive abroad for probably four months from now.

One representative of several neutral European and South American countries, discussing his coal buying, said today he has direct advice from his agents in the Ruhr that they expect a six months or longer tie-up.

Cargoes Sold Already

Cargoes Sold Already Cargoes Sold Already

A local exporting coal producer admitted today they had sold Germany two cargoes of American coal and were negotiating for several hundred thousand tons more of gas mine run and also screened coal. The urgency of the coal emergency is also indicated in the demand for steam coal.

An official of a local coal company said that his company had tentatively, and, perhaps, definitely been chosen as buyers for the German agents and also were being asked for quotations from Holland and South American countries.

It was revealed that the German coal buying has been centralized through one group of financiers, all other Geman industrials permitting their requirements to be handled by this one group to avoid competition for coal among themselves. Letters of credit have been established at New York banks, to assure American coal

The best possible argument for the labor union is that it looks upon the problems of the workers from the standpoint of the great mass of workingmen and not from the standpoint of the individual.

Object of Prohibition

When a man joins a labor union he common interest of the workingmen of his class. Theoretically, at least, the labor union takes care of the weakest man—the one who is least able to defend himself—brings him into the organization and then stands by him to the limit. It does the same thing for women and children union takes care of each of the same thing for women and children union takes care in the lack of leadership into the organization and then stands by him to the limit. It does the same thing for women and children union takes care in the lack of leadership into the organization and then stands by him to the limit. It does the same thing for women and children union takes care in the lack of leadership into the organization and then stands by him to the limit. It does the same thing for women and children union takes care in the lack of leadership into the organization and then stands be same thing for women and children union takes care in the lack of leadership for a definite method the churches intend to supply by using all their agencies for a series of meetings when the morning stand the meeting that the need of the lack of leadership for intend to a definite program. Our fore it became partisan, "was the the carm the tone it became partisan," was the the nour in additional affairs was a definite issue before it became partisan," was the the nour in this morning by the Rt. Rev. Edwin H. Hughes, which brought the first round of applicate from the fore it became partisan," was the the nour is a definite program. Our fore it became partisan, "as the stand point of the lack of leadership for a definite method of getting world men and citizens before we are Republicans and Democrats and that our allegiance is due to the Prince of shipments and the demand in that direction is reflecting the

Sandy and Louisville & Nashville fields of Kentucky is now below 30 per cent.

\$93,500,000 Yearly Profit Is Laid to "Gouging"

Special from Monitor Bureau

NEW YORK, March 5-Coal distributors, as well as mine operators, are gouging the public out of \$94,-500,000 a year by secret and unfair methods, according to officers of the United Mine Workers in the fourth and final statement of a series filed with the Federal Coal Commission and made public here today.

The distributors and dealers, ac-

cording to the statement signed by Ellis Searles, director of the miners' organization, reap the excessive annual coal profit indicated by means of an overcharge of \$1.35 a ton. Mr. Searles, in behalf of the United Mine Workers, demands a thorough investigation of his charges, and expresses the belief that there will be no peace in the anthracife industry until the evils pointed out are eliminated.

"We believe that the distributors are taking a profit on anthracite coal equal to that of the operators," he says. "Figures submitted by the Na-tional Retail Coal Men's Association in 1921 showed an average cost of \$2.10 and margin of 35 cents, which we find gave a return of 8.33 per cent on the claimed investment."

OSMANLI THREATEN **GREEKS IN TURKEY**

By Special Cable

ATHENS, Larch 5—The Turks are threatening the Greeks in Constantinople because Greece has stopped the exchange of prisoners. They also continue to register Greek estates with a view to confiscating them. About 12,000 Greek prisoners are awaiting transportation at Swarns.

That pipe lines "must be made real common carriers," with a view to divorcing the ownership of pipe line from the ownership of oil transported 4. Changes in freight rates on pe (Continued on Page 5, Column 1) \$40 LAND KNOCKED DOWN AT \$5 troleum products so as to permit the mid-continent refineries "once more to find a market" for their products through Michigan, Indiana, Ohio, Pennsylvania, and the New England states. 5. That exportation of petroleum and its products should be either prohibited or so regulated as not to permit the

Sheriff's Sales Increasing—Low Grain Market Cited as Cause—Capitalists Buying Ground and Renting the Kansas farmer, one should drive

By GEORGE T. ODELL

WICHITA, Kan., March 5—In Kan-as today farmers are plowing their in his field the farmer urges on his justice. The sas today farmers are plowing their 6. That any attempt at price manipulation, such as the La Follette report alleges occurred during the past three years, should be made the basis of Grand Jury investigation in every state where such prices were made, and if existing laws are insufficient for this, then "such legislation should be speedily enacted."

The men who are trudging the furrows behind their mule-drawn plows are. fields for oats and barley, and other liy enacted."

7. All parties to "implied" contracts or agreements, forbidden by the decree of the Supreme Court should be cited by the court for contempt of the decree made when the dissolution of the Standard Oil trust was directed by the court.

8. That the Department of Justice should immediately institute a rigid inchildren have emigrated to oth

plods along the deep-turned furrow, steadying his plow, and as the subsoil turns upward from the share, he complains to himself about the lack of plains to himself about the lack of moisture. Casting his weather eye about the horizon for evidences of rain, he does not see within the whole circle of his vision anything but a firmament of dusty blue, unscarred by even the faintest strand of cloud, and be mutters. "It doesn't look like we're he mutters, "It doesn't look like we're goin' to get any rain before plantin'. Well, I reckon there's nothing to de but go ahead, and maybe I'll strike

offered no explanation of its action Court Action Warranted be a part of the general move recently agitated to clean up the international It concludes with the declaration that the same conditions which existed before the dissolution decree of 1911 give the Standard group control of the industry today and warrant

border line at that point. These liquor houses would have been subject to the federal order to go into effect March 31, which establishes a dry zone in Mexicali from the boundrastic action by the courts, and eight dary line to the tracks of the San Diego & Arizona Railway, about a city

block in depth and inclosing the main liquor houses and cabarets: LEIPZIG FAIR OPENS LEIPZIG, March 5—The spring fair opened today, attracting 100,000 visitors. The exhibitors number 14,000 of whom

700 are from foreign countries.

INDEX OF THE NEWS MARCH 5, 1928 General

Germany Buying up American Coal... Farm Foreclosures Increase in Kansas. Herr Cune to Arraign French Policy... Buffer State Idea Grows in France Powers Threaten Action in Far East... Inchcape Report Advises Reductions... Labor Defeats Cabinet Minister... France Continues Drastic Course... Lady Astor's Bill Gets Wide Support...

Stock Market Quotations..... New York Curb Market..... Stock Market Price Range of Leading

Sporting
Iowa Clinches Basketball Title

Iowa Cinches Basketball Title
Illinois Relay Carnival
National Hockey League Games.....
Southern College Basketball...
Scottish Teams Win.
Pennsylvania Wins Meet..... Features

should immediately institute a rigid investigation into all claims for basic

to carve out careers for themselves. (Continued on Page 2, Column 7)

INDUSTRIES WANT **FACTS ON POWER**

Commission Advocated to Investigate Hydroelectric Possibilities in Massachusetts

The question of developing Massa-chusetts' hydroelectric and other power facilities to the fullest extent was placed squarely before a group of prominent manufacturers and power producers at a luncheon and conference at the Boston City Club this afternoon. A proposal was presented to establish a fact-finding commission to make a technical survey of the whole subject, with a view of de-ciding on the feasibility of supplementing the present power developed in the State and in New England from coal, with the power to be obtained from harnessing streams and

The present conference is the out come of representations made to the executive committee of the Associated Industries of Massachusetts by large manufacturers interested in securing cheaper power and wishing to have the possibilities of hydroelectric facilities fully explored. Frederic C. Hood of the Hood Rubber Company, Watertown, pointed out to the executive committee recently that while the use of fuel oil and electricity manufactured from steam is in some measure supplementing the present supply of New England's power, other sections of the country are making sections of the country are making use of hydroelectric power to an increasing degree. At présent, more information is needed on the cost and chance of success of developing the State's hydroelectric power, it was said. It was proposed that private industry, which would be benefited as much as anyone in the development

EVENTS TONIGHT

of Mountains in France and Swit-dd." by Prof. Emm. de Margerie-rsity of Strasbourg, 491 Boylston Zerland. By Flot. Emiliary and Streak of Strasbourg. 491 Boylston Street, 8.

Boston School of Social Science: Lecture, "The American Empire," by Scott Nearing, Tremont Temple, 8.

Boston University School of Education: Lecture, "Western Discontent as a Factor in Politics," by Prof. B. G. Whitmore of Tufts College, 688 Boylston Street, 8.

Boston Society Civil Engineers, Sanitary Section: Annual meeting, Copley-Plaza, 5-36.

Graduate Club of Boston University School of Religious Education and Social Service: Annual banquet, address by Dr. Hugh S. Magill, head of International Sunday School Council of Religious Education. Westminster, 6.

Field and Forest Club: Round table on "Camping to Mt. Katahdin," 391 Pierce Building, Copley Square, 8.

Boston Y. W. C. A.: Lecture, "How to Make Your Room and Home More Attractive." by Miss Sybil Richards, 97 Huntington Avenue, 7.

Appalachian Mountain Club: Philadelphia night, 5 Joy Street, 7:45.

Boston School Committee: Regular meeting, 15 Beacon Street, 6:30. Appalachian Mountain Citals Phila night, 5 Joy Street, 7:45.
Boston School Committee: Regular meeting, 15 Beacon Street, 6:30.
English High School Class of '384 Annual reunion dinner, University Club, 6:30.
Massachusetts Society of Founders and Patriots: Meeting in commenorating of signing first charter of Massachusetts Bay Company by King Charles in 1623, Young Hotel.

The Symposium: Meeting, paper on "The Relations of Painting to Poetry," and readings of organization for party and readings of organization for the Horne's Gallery, 146 Stuart Street, 8.
Boston Arena: Hockey, 8:15.
Penn State Musical Clubs: Concert, Goddard Chapel, Tufts College, 8.
Colonial—Ed Wynn, 8.
Copley—"The Eldest Son," 8:20.
Hollis—"Lightnin," 8.
Keith's—Vaudeville, 2, 8.
Plymouth—"Just Married," 8:15.
Selwyn—"The Fool," 8:15.
St. James—"The Passing of the Third Floor Back," 8:15.
Tremont—Citis Skinner in "Mister Antonio," 8:15.

tonio," 8:15. "ilbur—"Listening In," 8:15.

TOMORROW'S EVENTS

Pilgrim Publicity Association: Luncheon ddress by Herbert K. Caskey, executive ceretary Peking University, "Word Pic-ures from Chinese Cities," Believue Livia, Lowell Institute: Public lecture. "The Problem and Development of the Balance of Power Up to 1870" (first in series), "The European System of Alliances" by Dr. Alfred Francis Pribram, University of Vienna, 491 Boyliston Street, 5.

Massachusetts Institute of Technology: Public lecture, "Strain and Fracture in Metals," by Dr. Walter Rosenhain, Engilah metallurgist, Building 10, Room 250, 4.

lish metallurgist, Building 10, Room 250,

4. Talk in the interest of political prisoners now in Federal penitentiaries by James Manning, 101 Brattle Street, Cambridge, 4:30.

Traffic Club of New England: Luncheon in honor of James C. Davis, director general United States Railroad Administration, who will talk on "The Problem of National Railroad Transportation," Boston City Club, 12:30.

Lecture by Miss Heloise E. Hersey on Hugh Walpole's "The Cathedral," Vendome, 11.

Boston Kiwanis Club: Luncheon, address by Prof. William Hung, Peking University, "China and the World Drama," Boston City Club, 12:30.

Canadian Club of Boston, Women's Auxiliary; Jordan-Ridley recital of Russian and Irish music, 585 Boylston Street, 2:30.

RADIO PROGRAM FEATURES

Tonight

WGI (Medford Hillside)—6:30, wool market news, 6;45, "Importance of Compulsory School Education," by Harvey Courtiand Voorhees.

WHAZ (Troy)—8:15, concert by pupils of Emma Willard School Conservatory of Music, Troy.

WGY (Schenectady)—6, produce and stock market report, 7:45, musical program by Fort Orange Society Orchestra. KDKA Orchestra, 7, review of business conditions, 7:15, talks of interest to men. WJZ (Newark)—7, bedtime stories, 8:30, concert by Clare Scheurer, contralto: Helen Jenks-Dietrich, accompanist. 9, "Review of Reviews" by Beatrice Prince. 9:20, joint recital by Karolyn Bassett, soprano, and Arthur Wilde, cellist. 9:35, Arlington time signals and weather forecast.

KYW (Chicaro)—6:30, financial news:

Arington time bississis cast.

KYW (Chicago)—6:30, financial news;
"Topics of the Day," by Pathe Exchange."8, musical program by Salvation Army Band. 9:05, "Radio Frequency vs. Audio Frequency Amplification" by M. C. Batsel, radio engineer of Westinghouse Electric & Manufacturing Company.

THE CHRISTIAN SCIENCE MONITOR

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red at second-class rates at the Post Office at , Mass, U. S. A. Acceptance for mailing at a rate of postage provided for in section 1103, Oct. 3, 1917, authorized on July 11, 1918.

ap power, should bear the ex-

BETTER FILMS" IDEA EXPRESSED

Newton Production Aims to Convey a Message

Clean drama and romance of two continents was presented in Lincoln Hall, Newton Highlands, on Saturday evening with the showing of "The Soul Call," the latest production of the Atlas Film Corporation of Newton, whose director, Leon E. Dadmun, is dedicated to the production of that which is better in films.

The film had a special interest for local presentation because many Newconians in the audience were able to see themselves on the screen. The happiness of a people in times of peace, contrasted with the condition foisted upon them by war. Opening in a village through which the border line of Russia and Germany runs, the film portrays the upheaval that war brings, dividing families, and demanding that friends shall be enemies.

Through the war, which is shown n several striking scenes, the United States is brought in. Brother and sister from the Russian village find their way to America, learn its ideals and its problems and become Americans. The action of the play is vivid Mr. Dadmun, commenting on the film, points out that it is in line with his conviction that the motion picture that carries a moral and a message, with an interesting story, is what the public really enjoys. The fundamental brotherhood of man, he says, is emphasized in this film, which shows friendship and affection rising above nmity of nations, class, and group.
"It is my conviction," Mr. Dadmun declares, "that the more we can do declares, "that the more we can do
to have motion pictures with a moral
and a message the better. The story
without these had as well not be told.
I have tried to hold to this in the last
four films we have produced our
selves. In Tennyan's Dora' we took
a simple story of great beauty and
made a powerful picture. In Coship
we took a theme from everyday life,
and in a little fairy story we embodied a thought that appeals as well
to grown-ups as to children.
"I have consistently refused to do

"I have consistently refused to do the 'slush' that some of the companies are turning out, and I feel sure that we are on the right track. Of course we are in the business to make money, but I fail to see why we should make it to the detriment of many people. it to the detriment of many people. At the present time we cannot do enough to restore man's confidence in man, and in this task the motion pic-

ture can help or can hinder."

Mr. Dadmun said that there is plenty of demand for the better films He expressed the belief that the mo-tion picture public is aroused by con-ditions that have prevailed and that censoring by staying away from the theater when the undesirable films are shown. The better picture, Mr. Dad-mun asserted, is coming into its own.

TEACHERS' EQUAL PAY MEASURE REJECTED

HARTFORD, Conn., March 5 (Special)-The Connecticut Senate has rejected a bill prohibiting discrimination between men and women public school teachers in the matter of salaries. The bill was introduced at the instance of the National Woman's. Party, and is one of many bills the organization is sponsoring.

Senator Charles M. Bakewell, chairman of the Committee on Education, and the situation was desired.

said the situation was righting itself, and intimated that the effect of such an act would lower salaries, which in turn would tend to discourage men from entering the teaching field in the

WEATHER PREDICTIONS . U. S. Weather Bureau Report

Boston and Vicinity: Fair and colder tonight; Tuesday unsettled, possibly fol-lowed by snow or rain; moderate north to east winds. Southern New England: Partly cloudy tonight, somewhat colder in northeastern Massachusetts: Tuesday cloudy, probably followed by snow or rain; diminishing northwest, shifting to north and east winds.

winds.

Northern New England: Fair and colder Northern Tuesday increasing cloudiness, probably followed by snow, somewhat warmer in Vermont; diminishing northwest winds, shifting to easterly by Tues-

	Official	T	emperature
m.	Standar	d 7	Pime, 75th meridian
			Kansas City
to	City		Memphis
		34	Montreal
à .	,,	24	Nantucket
0 .		24	Philadelphia
y .		18	Pittsburgh
			Many Onlance

ANTI-VACCINATION

of cheap power, should bear the expense of a preliminary survey.

The cost of such a fact-finding committee as proposed would be about \$50,000, according to one estimate. The problems to be studied would be those which experts alone could handle, so that the expense would make essential. It is proposed that representatives of the public, and of public utilities should be on the committee, besides those from industry itself.

Many private companies are bringing electricity into New England already, notably from Canadian development projects, and as these lines are extended it will be to the interests of the state regulatory bodies, it is declared, to have definite data on all phases, such as the fair price of current per kilowatt hour and the per capita expense likely to be required in extension projects.

The discussion today was informal, with the purpose of sounding husiness sentiment. A report will be made to the executive committee of the Associated Industries Friday.

"BETTER FILMS"

ANTI-VACCINATION

GETS NEW HEARING

New Hampshire Committee

Again to Hear Testimony

CONCORD, N. H., March 5 (Special)—Se many persons have petitioned to be heard on the bill to amend the compulsory vaccination law before the Legislature that the public health committee has planned to give another hearing Tuesday evening before reporting and the House has again voted the use of Representatives Hall to accommodate the committee and the larger number of people interested. So great has been the demand for committee that the public health committee has planned to give another hearing Tuesday evening before reporting and the House has again voted the use of Representatives Hall to accommodate the committee and the larger number of people interested. So great has been the demand for copies of the bill that the House had to order an additional supply. There is a large amount of misunderstanding about the bill because of the fact that its opponents refer to it as a bill "to repeal the vaccination in New Hampshire."

The present law,

The present law, as passed in 1909 provides for the compulsory vaccina-tion of school children and no excep-tion is provided except for children who have submitted to the vaccination process three times or who have a certificate from a board of health that the child is not a fit subject for vacci-

The bill under discussion does not change any of these provisions, but simply adds exemption for any child who may present to the head of the school a certificate in writing from the parent, or guardian that such parent or guardian is conscientiously opposed

vaccination.

The case in favor of the bill is being conducted by the New Hampshire Medical Liberty League. Hundreds of citizens in New Hampshire are eager to present their personal experiences with vaccination as evidence against compulsory vaccination before the committee and in some towns there is a movement on foot to pass resolutions of instructions to their representatives at the annual town meetings, March 13, with regard to

MUSIC

Mme. Onegin and the Symphony

The Boston Symphony Orchestra gave a concert in Symphony Hall sion fund. Sigrid Onegin, contralto, sang the Lament of Andromache from Bruch's "Achilles," and Wagner's "Schmerzen" and "Träume." The remainder of the program was made up of the following works of Made up of the following works of Wagner: Overture to "Rienzi," prelude to "Lohengrin," overture to "Tannhäuser," prelude to "Meistersinger," and excerpts from "Götterdämmerung" and "Die Walküre," with Charles H. Bennett singing the music

Charles H. Bennett singing the music of Wotan in the latter number.

Mme. Onegin confirmed the excellent impression made at her first appearance in Boston. The audience (unusually large in view of this bargain day) was hers the moment she stepped on the platform. The Bruch Lament gave her opportunity for cult revealed on the stepped. for full revelation of the extraor-dinary sonority, flexibility and dra-matic power of her voice, used with consummate technique and emotional intensity and directed by a rare artistic intelligence. The Wagner num-bers brought out her more lyrical qualities. She was acclaimed as she

The orchestra gave a splendid peroverture, but thereafter the quality of its playing fell of noticeably. The first violins sounded feeble rather than ethereal in the opening of the "Lohengrin" prelude, and at its close there was a distressingly false intonation at the first desk. "Tannhäuser" and "Meistersinger" went rather better, but several times in the afternoon there were extrapected sounds from there were extraneous sounds from and there was an inattentiveness on the part of certain players to the business in hand that was quite inex-cusable. Is not a Sunday afternoon audience entitled to the best the or-chestra can give? After all, the performance is for the players' own

Mr. Bennett sang Wotan's music with sincerity and appreciation of its

Novaes

Guiomar Novaes gave a piano recital Saturday afternoon in Jordan Hall. She played Saint-Saëns' transcription of airs from Gluck's "Alceste"; Schumann's "Carnaval"; an Impromptu Masurka, two Etudes and a Scherzo by Chepin; and short pieces by Gluck-Friedman, Moskowsky, and Blanchet, concluding with Lisst's Tenth Rhapsodie. It is impossible to conceive of a person who could listen to Mme. Novaes unmoved. The wealth of her imagination, her command of the reimagination, her command of the resources of the instrument, her musical understanding, all bear token to supremely gifted musical nature, a nature of great emotional depth and variety, yet one which is well controlled by an intellect of no less quality and power. To be sure, her program was chosen for the most part from composers of the romantic school; music which undoubtedly possesses a particular appeal for Mme. Novaes, yet she would of a certainty be equally successful in the older classics. To hear her in music of any



Jugoslavs Hoist Flag as Italians Leave Susak

By Special Casts

Bome, March 1

Two hours after the Italian
troope left Smaak on Saturday the
Jugoslard entered the city, hoistting the Jugoslav Sag. Part of the
shirk Daimatian sops was also

time or country is a delight long to b remembered. S. M.

Galli-Curci Amelita Galli-Curci, assisted by Manuel Berenguer, flutist, and Homer Samuels, planist, gave a recital yesterday afternoon in the Boston Opers House. Her program, of thrice familiar form and character, it is hardly necessary to quote. There hardly necessary to quote. There were the usual operatic airs, some in florid style, with twittering flute obbligato; there were songs in French, German and Italian in which, as usual. Mme. Galli-Curci was least successful, for her talents lead her in other ections; there were the usual titbits in English. In short it was a program designed to please a not too nce, one which was aroused to en-husiasm by high notes long sustained, by feats of vocal agility accomplished with astonishing ease, and by pleasant sentimentality when the singer so chose. The large company gathered in the Opera House received in gen-erous measure that which they had come to hear and there was no lack of enthusiastic applause. The purpose of the singer and her music was no

People's Symphony Orchestra For its eighteenth program the

People's Symphony Orchestra, Emil Mollenhauer, conductor, chose the

Mendelssohn—"Ruy Blas." Rimsky-Korsakoff—Suite from "Sniegou rotchks."

Rotchak.

Beethoven—Aria, "Ah Perfido."

Herbert—Iriah Rhapsody.

Tschakowsky—"Francesca da Rimini."

Tschakowsky's "Francesca Rimini" is not often heard, yet in many respects it is fully as interesting as "Romeo and Juliet," which is more familiar. Undoubtedly the latter is the more popular, as it offers a con-venient vehicle for emotional display yesterday afternoon in aid of its pen-on the part of conductors. If "Fran-sion fund. Sigrid Onegin, contralto, cesca" is less effective in this regard it nevertheless contains much that is still fresh and beautiful. It is Tschaikowsky in his most characteristic manner, that is. Tschaikowsky before he became the self-centered composer of the "Pathetic" Symphony, and when tragedies of other lives rather than his own morbid musings. Herbert's Irish Rhapsody is little more than a potpourri of Irish melodies. The orchestration is conventional. Mrs. Minerya Allen Wood sang Beethoven's

Boston Concert Calendar

'Ah Perfido" in excellent style.

Tuesday evening. March 6. in Jordan Hall, a concert by Suzanne Dabney, soprano, and Carlos Salzedo, harpist.

Thursday evening, March 8, in Jordan Hall, the third and last concert of the season by the Flonzaley Quartet, with Helen Stanley as assisting singer in Rosario Scalero's "La Pieggia nel Pineto," for string quartet and voice, from the poem of Gabriele D'Annunzio, to be performed for the first time in Boston. There will be quartets by Beethoven and Tschaikowsky.

Friday afternoon, March 9, and Saturday evening, March 10, in Symphony Hall, the eighteenth pair of concerts by the Boston Symphony Orchestra. Pierre Monteux, conductor, with the Harvard Monteux, conductor, with the Harvard of ammunition. Tuesday evening, March 6, in Jordan

Monteux, conductor, with the Harvard Glee Club to assist in Liszt's "Faust" Symphony. Handel's Concerto Grosso No. 5 will complete the program. Saturday afternoon, March 18, in

Sunday afternoon, March 11, at the coston Opera House, a recital by Fritz

Sunday afternoon, March 11, at the Boston Opera House, a recital by Fritz Kreisler.

On the same afternoon in the St. James Theater, the nineteenth concert by the People's Symphony Orchestra, with Stuart Mason conducting and Georges Miquelle as soloist in Lalo's cello concerto. Besides a Mozart symphony and the "William Tell" overture, the program includes novelties by Respighl, Bruneau and Viggo Arntzen. On the same afternoon, in Symphony Hall, a recital by Colin O'More, tenor. On the same afternoon, in Wesleyam Hall, the twelfth concert by the Flute Players' Club, presenting a quintet by Rimsky-Korsakoff for flute, clarinet, bassoon, horn and plano; the "Nalve Landscapes" of John Beach for flute, oboe, clarinet and plano, with the composer at the piano, and other items of interest.

Sunday evening, March 11, at the St.

poser at the plano, and other items of interest.

Sunday evening, March 11, at the St. James Theater, a concert by the Italian Symphony Orchestra of works by Italian composers of the seventeenth and eighteenth centuries.

Monday evening, March 12, in Symphony Hall, a concert by the Ukrainian National Chorus, Alexander Koshetz, conductor, with Mme. Koshetz and Mile. Oda Slobodskaya as soloists.

Thursday evening, March 15, in Jordan Hall, a two-violin recital by Paul White and Josy Kryl.

Saturday afternoon, March 17, in Jordan Hall, a piano recital by Alfredo Casella.

bread with

is like broadcasting a McCormack phonograph record—the good is spread in good homes in each instance.

BUFFER STATE IDEA GROWS IN FRANCE: **EQUIPOISE SOUGHT**

seen for four years, means intrigues, Prance Placed in a Dilemma

France's efforts in the Ruhr to obtain what she wants and missed in 1919, will be wasted if England participates in the negotiations. Thus, France is placed in the dilemma of foregoing its security of its interests. It will be seen that these discussions are exceedingly serious, and they join up with the problem of the grouping of the powers, recently discussed and again being discussed. The exclusion of England from the conference to prepare a substitute or to supplement prepare a substitute or to supplement the Versallies Treaty, will be un-doubtedly the end of the Franco-British entents. England will be thrust British entents. England will be thrust out from the continent and another stage in the formation of a continental bloc will be reached. Significantly, though, the bloc is the subject of serious comment in spite of the Italian Premier. Benito Mussolini's repudiation. The limitations of an alliance with Italy are recognized by the powers of the Little Entente and should be drawn closer. The Russia of tomorrow should be secured as an ally. Indeed, what the French consider British predominance is due to the fact that Russia was not in the certain stars and the determination of their motions. No telescope suits

Spain to Be Drawn In

Spain, with whom France must negotiate concerning Tanglers, should be drawn in. A mistake will be made if Tanglers is treated as merely a local issue. The only continental bloc which could hurt England would be one in which Germany was included it is argued, and France will not need to include Germany if it has the Little

Entente, Russia, Spain, and a working understanding with Italy.

Anyhow, Pertinax himself points out that it would be foolish to take up a deliberate and declared attitude there is a quarrel with Germany folly, when France, in the treaty has ore fields and the Westphalian coal fields, is not made clear, but happily such a sound writer as August Gauvain flatly declares that the foundation-stone of any sensible European arrangement is, and must be, a Franco-British entente. In any of equilibrium, and a search for deli

MEDALS AWARDED **BOSTON SOLDIERS**

Special from Monitor Bureau WASHINGTON, March 5 — Distinguished Service Medal citations for two Boston men who served with distinction in the World War were tinction in the World War were announced by the War Department today. Col. William J. Keville, who commanded the One Hundred and First Ammunition Train of the Twenty-Sixth Division; and Col. Willard B. Luther, who served as assistant chief of staff of the Fifty-First Field Artillery Brigade, have been recommended for the Distinguished Service Medal.

Colonel Keville, according to the

of ammunition.

Colonel Luther will Distinguished Service Medal for "out-Saturday afternoon, March 10, in standing executive ability, leadership symphony Hall, a recital by Sergei and technical skill of a high order decimal of the standing of the during the Meuse-Argonne opera-



Whether you make your own dresses or employ a seamstress, you will have your garments finished quicher off befor with NAIADS. Easy to attach. Variety of sizes: also stylish stout and long waits. Of floss Nainsook, Not, Messalins or Silk. Black or White. Made by the Manufacturers of NAIAD DRESS SHIELDS.

The C. E. CONOVER CO. 101 Franklin Street, : New York part of the design, and the shadows painted without exaggerations of color. A number of small frames con-tain landscapes in every way com-parable with the larger works.

YALE OBSERVATORY TO ERECT TELESCOPE FOR SOUTHERN SKIES

NEW HAVEN, Conn., March 5—Yale University is to erect a new telescope in the southern hemisphere as a branch of the Yale Observatory here, it was announced today. The telescope will be of the photographic refractor type and will be located either in New Zealand or South Africa.

Fully 90 per cent of the world's large telescopes are in the north temperate zone, and a large part of the aky cannot be seen from these observatories, the announcement said. The entente, as a counterweight to British of their motions. No telescope suit-influence. in the southern hemisphere, it was stated, and it is hoped to have the

EIGHT MAINE

CITIES VOTING PORTLAND, Me., March 5-Springlike weather favored the voters who went to the polls today at the annual elections held in eight Maine cities. Partisan contests were lacking in four municipalities. The polls close at 6 Lewiston Republicans for the first

time made no nominations, leaving Mayor Louis J. Brann a clear field for re-election. Mayor William R. McDonald, Republican, was given a fourth term in South Protland, the Democrats

there having no ticket. Mayor George S. Foster, who has served two terms at Ellsworth, was renominated by the Republicans and indorsed by the Democrats. Bath is to have a second year with a non-partisan ticket, this time headed

by Oliver Moses, a Republican. There is only an aldermanic contest. A referendum on daylight-saving time was being held in that city. and Waterville, where Mayors Walter J. Gilpatric and Leon O. Tebbetts, respectively, both Democrats, were up for re-election. Close contests also were expected at Rockland and East-

STANDARD BRANDED OIL PRICE DICTATOR

ing charges: Co-operation among the companies of the Standard group with concerted action to crush out independents, price fixing and division of territory, control of pipe lines which are supposedly common exriters, exorbitant profits with frequent cash dividends of 40 and 50 per cent, and extravagant salaries indicative of the wasteful and lavish manner in which their business is conducted, with the public paying the cost. Standard control of the basic patents for the pressure cracking refining process was also demanded by the report.

The facts in the report, declared Senator La Follette in submitting business cannot go on as at present organized and conducted." Domination by the Standard Off, it was asserted, has caused "intolerable con-

asserted, has caused "intolerable conditions," in the industry.

The indictment of the Standard interests is concerned mainly with the practices of the Standard Oil Companies of Indiana and New Jersey. The former, especially, through its hold on the rich Wyoming sait creek fields and its control of the Burton refining process, is conceded to hold a dominant position.

Officials of these two companies who were examined for days by the

who were examined for days by the committee and whose evidence in part furnished the basis for the conclusions presented have been quick to brand the charges as "unfair" and without foundation. The first reaction from the report came in the form of pro-tests from Col. Robert Stewart of Chicago, chairman of the Indiana Standard Board of Directors and W C. Teagle, president of the New Jersey Standard Oil Company, declaring that "our competitors make their prices without domination by or suggestion from us."

Contentions Contradicted

This statement is fistly contradicted by the testimony of independent companies before the committee On their "day in court" they presented suitcases full of statistics and documents claimed to be proof of the Standard's efforts to force them out of business.

"There is no independence in the oil industry," it was asserted again and again as some amail producer told of the cut-price war which raged in the 1920-22 period, with Standard officials warning "the little fellows" that they were ready to cut prices as low as 16 cents a gallon to maintain

J. Gilpatric and Leon O. Tebbetts, respectively, both Democrats, were up for re-election. Close contests also were expected at Rockland and Eastport, where new candidates appeared to the informity with which prices were raised or lowered in the Mid-Continent field, following always the lead of the Indiana Standard, as evidence of monopoly reserved.

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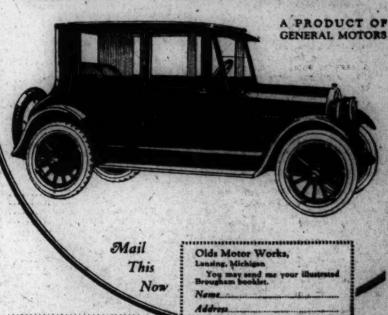
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POWERS CONSIDER MOVE IN FAR EAST MAY BE NECESSARY

To Ask China for Accounting at Tariff Parley-Loan Payment Guarantee Will Be Issue

Special from Monitor Bureau

WASHINGTON, March 5—Unless the Peking Government takes immediate steps to put its house in order the great powers, which have extensive interests in China, will have to take steps for their protection is the opin-ion of officials well informed in regard to Far East conditions. Indica-tions are that matters are getting worse in China, politically and financially, and it is regarded as unlikely that other powers would consent to wait much longer before taking action even if the United States desired it.

The logical time for an accounting by the powers of their affairs in China, according to officials here, would be at the tariff conference which is expected to be convened in China shortly after the exchange of ratifications of the Washington Arms Conference treaties. The primary purpose of this conference is to con sider the question of a 2½ per cent tariff increase, contemplated under the terms of the arms conference agreement. As a matter of practice, however, it is regarded as unlikely that the powers will agree to the application of this increase until some arrangement has been arrived at for guaranteeing interest payments on outstanding foreign loans, in accord-ance with the conditions agreed to by China at the time the loans were

Chinese official reports make no secret of the fact that the Peking Government is rapidly approaching bankruptcy, and evidence is not wanting that the actual power and influ-ence of the Peking Government extends but a few miles outside the capital. From the point of view of the foreign investor, however, the condition of the railroads is the most

point out that whereas formerly they returned a net profit of \$35,000,000 yearly and thus have been regarded by American and other foreign investors as gilt-edged investments, now they are barely meeting operating exwhether or not the interest charges on the various loans outstanding are

Conversations are taking place begovernments concerned as to the pro-



Sir Arthur Griffith-Boscawen Minister of Health in Bonar Law Cabinet Whose Failure at the Polls Marks Another Inroad Into the Personnel of the Government

for Home Affairs, in the by-election in LABOR DEFEATS CABINET MINISTER

important consideration.

Officials here in close touch with the condition of Chinese railways in By-Election for Mitcham in By-Election for Mitcham Division of Surrey

LONDON, March 5 (By The Associ ated Press)—Sir Arthur Griffith-Boscawen, Minister of Health in the penses, with the Ministry of Commu-nications apparently indifferent as to in the by-election for the Mitcham division of Surrey by J. Chester Ede, the Labor candidate.

The defeat of Sir Arthur Griffiththe personnel of the Bonar Law Govgovernments concerned as to the procedure to be followed with no definite result as yet.

INCHCAPE REPORT INCHCAPE REPORT of Col. G. F. Stanley, Undersecretary the army in certain respects. The report unanimously pays a tribute to the commander-in-chief and recommends that the detailed carrying-out and the adjustment of the recommendations be left in his hands. The committee advises that the present education, health, revenue, agriculture, commerce, industries, and public works departments be re-allocated and organized with two departments, commerce and general, at a saving in cost of 1,150,000 rupees. The committee strongly denounces the suggested control of the railways from Delhi or, Simis.

MASONIC REUNION DESIRED IN ITALY

Scottish Rite Grand Council Asks Signor Palermi to Resign

By Special Cable ROME, March 5-Protest has been made against the action of Raoul V. Palermi, Grand Master of the Grand Lodge of Master Masons in Italy, in acknowledging the order of the Grand Fascisti Council that Masonic members resign, or leave the Fascisti. The Supreme Council of the Scottish Rite Freemasons in Italy, following a meeting, demanded Signor Palerm's

The Supreme Council issued a communiqué on Feb. 14 declaring that the decision of the Fascista Council ordering Masons to choose between Fascism and Freemasonry did not refer to the Scottish Rite body, but to the dissi-dent Freemasons, of which there are

large numbers in Italy.

Later the council of those Masons affected by the Fascisti edict issued a statement granting members com-plete freedom to leave the organiza-tion in order to remain faithful to Fascism; the council said it was certain that those who resigned would "continue by their actions to prove that in their lodges they learned that their supreme duty is unconditional levotion to their country."

Besides being Grand Master

Master Masons, Signor Palermi is the Sovereign Grand Commander of the Sovereign Grand Commander of the Supreme Council of Ancient and Ac-cepted Scottish Rite in Italy. There have lately been efforts to bring about a reunion of the various

branches of Italian Masonry, with the view of forming one strong Masonic lodge, to be entirely unpolitical.

The FRANCE CONTINUES DRASTIC COURSE

> Determined to Break Germans' Resistance—Isolation of

By Special Cable

COLOGNE, March 5—The militarization of that section of the line south of Cologne, from Ehrenbreitstein to Troisdorf means that the trains to Frankfurt must make a wide detour via Hagen. This further step in the isolation of the British zone is not agreeable to the British authorities, who have done their best, within the limits required to prevent strikes on the railway in the Cologne area to facilitate the French military transportation. The line via Hagen is the only route open to Berlin from Cologne. Train service to Berlin may be temporarily suspended.

speak highly of British rule, the tact and firmness of the tact and firmless of the tact and firmless of the tact and firmness of the tact and firmless of the tact and firmless of the tact By Special Cable

be temporarily suspended.

It is said at Cologue that it is impossible for the French-Belgian administration to work the railway system they have taken over, as nearly all German failwaymen refuse to

Germans Weakening Is Alleged.

The Christian Science Monitor representative had a conversation with a which he formally denies carrying on French high official, who declared propagand against the Fascist Government the Soviet Government than Soviet Government the Soviet Government than Soviet Government the Soviet Government than Soviet G that the German resistance is weaken- ernment. He affirms the Soviet Goving and that an agreement is likely ernment's intention not to interfere to be reached between the French and German industrialists, but this is not expected before a month or six weeks.

Signpost Set Up The determination of the French to break the workers' resistance is shown by the expulsion of German railwaymen on all lines under French-Belgian

control, also by the suppression of the German police, who as retired soldiers, strongly oppose French rule. A German counter-stroke is seen in the publication of a black list of Ger-

demarcation boundary, the British authorities are setting up conspicuous signposts. A number of black troops were seen in the power station near the railway station taken by the French, and many more at Darren.

The British Foreign Office is taking note of the French pin-prick policy and the success of General Piggot in the administration of the Cologne area, where the German population speak highly of British rule. Save for the tact and firmness of the British officials here, the French could probably have succeeded in "bluffing" the British Government out of Cologne.

The French general is still nervous about the lines of communication and is pressing for 'greater freedom in running trains through the British area.

area.

The British consul reports the complaint of an English lady who alleges that she was searched by black soldiers while en route to Cologne.

DENIES ACTIVITIES AGAINST FASCISTI

By Special Cable

ROME, March 5—Mr. Vorovsky, nead of the Bolshevist commercial mission to Rome, has presented a note to Benito Mussolini, the Premier, in

The attitude of the workers, he ad-mitted was a great difficulty, but as Mr. Vorovsky said it was not associ-Germany is unable to do without Ruhr ated with the Soviet Government. The products it must give in.

Government, therefore, he said, should not be held responsible for its politi-cal activity.

Mr. Vorovsky expressed the hope that Italy would resume the conversations looking to a rapid conclusion of commercial treaties.

ENGINEERS TO MEET

A German counter-stroke is seen in the publication of a black list of German firms who take out Rhineland commission export licenses. The Monitor representative investigated the alleged expulsion of German railwaymen who are living in the British zone but working at the station, lately ceded to the French.

He found that the facts were not proved. To avert such incidents,

LADY ASTOR'S BILL GETS WIDE SUPPORT

Temperance Act to Save Youth Before British Parliame Members Issue Appea

LONDON, March 5-Lady Astor hill in the House of Commons to pro-hibit the sale of intoxicants to young cople under 18 is receiving remarkable support. It comes up for second reading next Priday, and an appeal or it to be treated as ontentious has now been issued over the signatures of Lord Eustace Percy. representing the Unionists; Herbera Fisher, a Liberal, who was Minister for Education in the Coalition government; Philip Snowden, a prominent nember of the Labor Party, and Mrs. Wintrintham, who is hardly less well

Wintrintham, who is hardly less well-known as an Independent Liberal.

It starts with the support, therefore, from all sides of the British Parliament, and the facts which the appeal itself brings to notice, assure it a sympathetic hearing. It appears that nearly 116,000 teachers, including heads of some of the great public schools and officers of the National Union of Teachers, have petitioned for a restriction of the kind it proposes.

Its spousors are also able to quote one of the stipendary magistrates of the London Police Court and two highly placed members of the medical profession for their statement that "the rapid growth amongst young people of the habit of frequenting public house bars is causing grave disquietude among those responsible for public order."

In a striking note on the subject The Observer, one of the heat information.

In a striking note on the subject The Observer, one of the best informed and most moderate of weekly journals here, says that the measure embodies one of the points of licensing reform upon which the leaders of all Christian denominations. tian denominations are agreed. It adds: "Those members of Parliament who are proposing the necessary from the leaders of organized religion. Clergy and laymen who wish to make the voice of the churches heard on questions of social policy have the opportunity of showing that they sup-port their leaders."

Washington Observations

Washington, March 5

HERBERT HOOVER'S "American Individualism" has mounted to figures that have far outrun either the author's or the publishers' has written a timely volume called expectations. Mr. Hoover rejoices at "The Sup Hunters". It is deficited. expectations, Mr. Hoover rejoices at the size of his royalty checks, because he assigned the proceeds to a philanthropic fund in which he is deeply interested. The Secretary of Commerce is probably the first Cabinet officer in American history who observations among the neity and other the saturday Evening Post, has written a timely volume called "The Sun Hunters." It is dedicated to "Juan Ponce De Leon, who found in 1513 that Florida wasn't all it was cracked up to be, but who liked it well enough to go back." Mr. Roberts' book is devoted to "adventures and observations among the neity and observations are not provided to the saturday Evening Post, has written a timely volume called "The Sun Hunters." It is dedicated to "Juan Ponce De Leon, who found in 1513 that Florida wasn't all it was cracked up to be, but who liked it well enough to go back." Mr. Roberts' book is devoted to "adventures and observations are not provided to the saturday Evening Post, has written a timely volume called "The Sun Hunters." It is dedicated to "Juan Ponce De Leon, who found in 1513 that Florida wasn't all it was cracked up to be, but who liked it well enough to go back." Mr. Roberts' book is devoted to "adventures and provided the provided to the provided t

Colonel Harvey, if correctly rethe vivacious and semi-viole ported, is likely to hear from his of Miami and its purlieus." Pilgrims' dinner reference in London to the "mother country." Britain was not the "mother country" of Roosevelt, who was Dutch by extraction; nor would it be acknowledged as such by Senator Owen, of Oklahoma, who is proud of his Cherokee ancestry; or by Senator Broussard, of Louisiana, who is nort French; or by either of who is part French; or by either of the Walshes, who claim Erin as their the Walshes, who claim Erin as their motherland; or by Knute Nelson, who sprang from Vikings in Norway; or by Oscar S. Straus, who was born in Germany; or by Nikola Tesla, who is Greek. Of "foreign white stock" in the United States in 1920, totaling 36, 398,958, English and Celtic were the mother tongues of only about one-quarter—9,729,365. Germanic mother tongues came next with 8,622,498 representatives.

1876, Mr. Cockran was an oratorical power in state and national politics.

1876, Mr. Cockran was an oratorical power in the 80 active pattations now maintained, while the strength now maintained, while resentatives.

the floor are forgotten. Republicans and Democrats exchange handclasps and shoulder-pats with brotherly love, which is seldom feigned. Farewells are particularly poignant among sena-tors. Men like Atlee Pomerene, of Ohio, and Gilbert M. Hitchcock, of Nebraska, who disappear from the Democratic side, and Republicans like Frank B. Kellogg, Joseph S. Freling-huysen, Howard Sutherland, William M. Calder, Charles E. Townsend, Por-ter J. McCumber and Joseph I. France, enjoy strong friendships among their colleagues, rooted in the years, and when good-bys were said on Sunday they were genuine.

The F. A. Stone Co. REAL ESTATE LOANS AND INSURANCE Foster Bidg. DENVER

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observations among the native and doesn't get any pay—his salary is turned over to special assistants for whom the budget makes no allowance. Beach, the gentle and gregarious tinthe vivacious and semi-violent peoples

It is not given to many men to adorn the politics of four successive decades. Yet that was Bourke Cockran's distinction. He brought with him from County Sligo in 1871 an Irish sliver-tongue, and, from the moment he was admitted to the New York bar in 1876, Mr. Cockran was an oratorical tongues came next with 8,622,498 representatives.

These are the hours when some of the finer sides of American politics are revealed—when politicians are parting company, at the break-up of an old Congress, some never to meet again on terms of companionship. At such times partisanship vanishes and comradeship prevails. The rancors of the floor are forgotten. Republicans and Democrats exchange handclasps

San Francisco, Mr. Cockran's sonorous nomination of "Al" Smith swept the convention off its feet. Mr. Cockstan's sonorous nomination of "Al" Smith swept the convention off its feet. Mr. Cockstan's inagery was spontaneous and never studied. At San Francisco the spotlight suddenly was turned on him as he rose to speak. It blinded him sand was switched off. "I thank you," said Mr. Cockran, in his richest brogue. "I am now submerged in that obscurity which best becomes me."

F. W. W.

Willesden was announced.

The question of the Ruhr and the housing problem in England were prominent issues in the campaign.

LONDON, March 5-Colonel G. F Stanley, Undersecretary for Home Affairs, who was defeated in the by election for the east division of Wil lesden, tendered his resignation to the Premier, Mr. Bonar Law, today. Colonel Stanley's campaign in volved the same issues. The man who defeated him, Harcourt John-stone, is half American, his mother, the wife of Sir Alan Johnstone, being sister of Gifford Pinchot, Gov of Pennsylvania. He was aided ma terially in his victory by the splendid election campaign of Lady Johnstone.

Reductions in Military Budget Recommended-Railway Ex-

CALCUTTA, March 5-The recom mendations of the Inchcape commit tee included net reductions amounting to 192,500,000 rupees, the military rupees, railways 45,000,000 rupees posts and telegraphs 13,000,000 rupecs, smaller reductions in other departments making up the balance. The mended to be 577,500,000 rupees, the British garrison being reduced by 5760 men, by reducing the peace establish-ment of the battalions from 1012 to 884, cutting off three British cavalry regiments, while the artillery estab

ADVISES ECONOMY

penditure Criticized

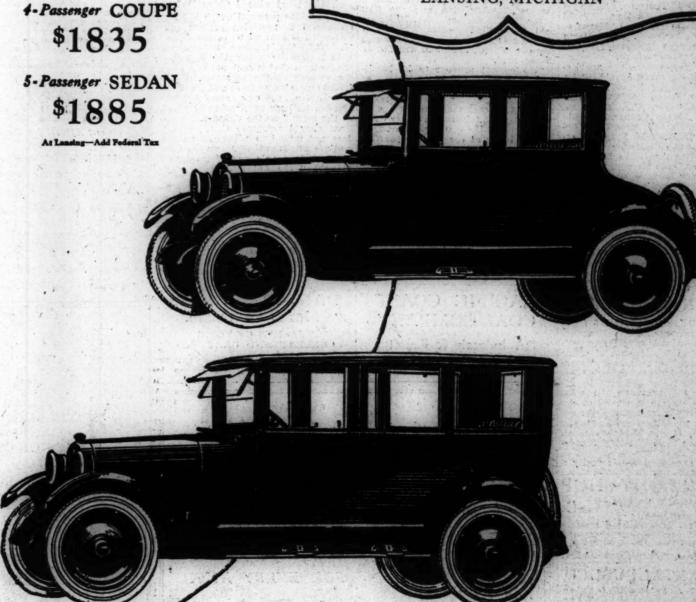
By Special Cable budget being reduced by 105,000,00 regiments, while the artillery establishments are to be reduced 10 per cent. Indian troops are to be reduced by 6643 men, by the peace establishment being reduced from 806 men to 766 men in the 80 active battalions now maintained, while the strength of the training battalions is to be reduced by 50 per cent. The Royal Indian Marine service is to be drastically curtailed and reorganized.

The peak of automobile goodness is truly represented by Reo Passenger Cars, because a policy of rigid adherence to proved standards of quality, and the creation of newer and higher standards, -has been unfalterinaly maintained through eighteen years of constant and consistent manufacturing. All-Steel-paneled over a rugged framework of selected hardwood, braced with drop forgings. Mounted on the Reo double-framed chassis, powered with the famous Reo 6-cylinder, 50 H. P. snaine, and fitted with the distinctive Reo Dual foot control. Steel disc wheels, fitted with curved hub caps

to harmonize, are standard equipment.

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The four illustrated articles by Sir Robert Baden-Powell, founder of the Boy Scouts, will be of interest to all boys and officials in this great organization. They will appear in The Christian Science Monitor on

March 14, 17, 21, 28

BETTER MUNICIPAL ACOUNTING URGED

Maine Legislature May Pass Law for Uniform System Throughout State

AUGUSTA, Me., March 5 (Special) AUGUSTA, Me., March 5 (Special)—
Steps for a uniform system of accounting for all the cities and towns
of the State, as recommended by Gov.
Percival P. Baxter, are expected to be
taken by the Legislature within a few
days. While expert accounting is not
expected to obtain throughout the
municipalities of the State, it is felt that a comprehensive system should be maintained in even the smallest

Under the present methods of ac counting, no provision is made by the majority of cities and towns for the segregation of monies expended each year for permanent improvements, public buildings, etc., these simply being charged off each year as current Group of 40 Undergradual operating expenses. It is fet that this is a grave mistake, as monies thus expended create a proprietory interest and should be included in the financia

statement for that year.
Under a uniform system of classifications, towns and cities not only would be able to compare their own costs of government in the various de partments for any given period, but also to compare their own costs with those of other towns and cities of The great volume of depend would be invaluable to the Common-wealth of Maine.

In this connection, if the Legisla-

ture acts favorably on the recom-mendation of the Governor, it would seem to be desirable to change the fiscal year of the various cities and towns to conform to that under which the State now functions, vis., from July 1 to June 30, inclusive.

One of the greatest evils in municipal accounting of most of the towns and cities is permitted under the classification of "Contingent" or "Town charged expenses of every description If an appropriation is overdrawn, it is the practice of those in charge of expenditures to relieve the situation through the medium of these accounts. They are the burying ground for all kinds of expense items which for obvious reasons the authorities do not care to include under their proper classifications. It is felt that these items should have absolutely no place in the modern municipal budget.

COLLEGE NAMES HONOR STUDENTS Wellesley List Is Divided Into

Two Classes

WELLESLEY, Mass., March 5-WELLESLEY, Mass., March 5—
There are 130 names on the honor lists announced by Miss Ellen Fitz Pendleton, president of Wellesley College, a larger percentage than usual. Honor scholarships have been established by the college for the purpose of giving recognition to a high degree of excellence in academic work, and of showing appreciation of loyalty to the high standards that the college seeks to maintain.

seeks to maintain.

These honors fall into two classes. The students in the first or higher class are termed Durant scholars, and those in the second class are termed Wellesley scholars. Such honors are warded to seniors on the basis of years' work, and to juniors on basis of 11/2 years' work. The standard in each case is absolute not competitive, and all courses in the college are on the same footing, so every student has an equal opporof attaining the honors.

The Durant scholars in the senior class are Elizabeth Abbott, Adeline Aldrich, Margaret Barcalo, Edith Brandt, Dorothy Cleaveland, Isabelle Fisk, Margaret Freeman, Elizabeth Head, Virginia Jemison, Yoshi Kasuya, Carolyn T. Ladd, Margaret McCulloch, Katherine A. Marsh, Helen L. Resch, Matsuyo Takizawa, Mary A.

Senior Wellesley scholars are Es-Senior Wellesley scholars are Estella Alcaide, Charlotte Arnold, Stella Balderston, Dorothy Borg, Helen P. Burns, Helen Burtt, Caroline Campbell, Harriet Cavis, Alice Chapman, Joan Chater, Mary Cooper, Virginia Corwin, Alice Darnell, Alice Day, Dorothy Dodson, Barbara Exton, Margherita Forbes, Catherine French, Constance Fritz, Agnes Gordon, Jeannette Gruener, Jane Harvey, Margaret Hoogs, Eleanor Johnson, Marian Johnson, Eleanor Kelly, Bettie Larrimore, Kathleen Lewis, Ruth Marsh, Mabel Kathleen Lewis, Ruth Marsh, Mabel Noyes, Irene Ott, Florence Pfalgraf, Blanche Schlivek, Ellen Schultz, Clar-issa Scott, Helen Scudder, Helen Stahl, Eltse Van Saun, Edna Willis, Theodate

HAVERHILL SHOPS SEEK DISPENSATION ON 48-HOUR LAW

HAVERHILL, Mass., March 5 (Special)—The Haverhill Shoe Manufacturers' Association is expected to petition the State Commissioner of Labor and Industries today to have Haverhill's turn shoe business declared seasonal, and that the factories be allowed under the provider of the commissioner of the commission of the com lowed under this provision of the 48-hour law to operate in excess of the prescribed nine hours a day, if the as-sociation is unsuccessful in pressing its demands for Saturday forenoon work with the Shoe Workers' Protective Union.

The turn shoe business is really a

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and in no instance continuing beyond early summer.

The present attitude of the union to restrict overtime employment to the five-day working schedule prevents manufacturers from working women employees any additional hours. There is urgent demand for extra work in the stitching rooms and packing departments but overtime is not available under existing restrictions. The state law prevents women working in excess of nine hours daily and the union denies the manufacturers the privilege of three hours' overtime Saturday forenoons.

Saturday forencons. Many of the manufacturers claim that their crews are willing to work Saturday forenoons and if union oppo-sition continues there is a disposition to proceed on their own initiative to to proceed on their own initiative operate where help is available.

TO VISIT PLANTS

Group of 40 Undergraduates to Go on Four-Day Trip

In an endeavor to supplement their technical training with actual inspection of plants in operation, more than 40 undegraduates of the Massachusetts Institute of Technology will make a four-day trip through four cities and half a dozen large indus-trial and commercial centers next bers of the course in engineering administration, will leave Boston Wednesday, March 14, accompanied by Prof. Willard E. Freeland, and will

York City, and Brooklyn.

Although this trip is outside the prescribed curriculum, the faculty in prescribed curriculum, the faculty in charge of the course in management engineering approves highly of it and has advised all students who can afford the expense to make it. It is part of the movement to combine theory and practice which is highly indorsed at Technology and has found its way into most all the courses now given at this institution. Although coperative courses in chemical and operative courses in chemical and electrical engineering were started at Tech several years ago, last year was the first time that the present system of trips of inspection for students in engineering administration was in-

augurated.

The men will visit, among other places, the Rolls-Royce automobile plant at Springfield, the Underwood typewriter plant at Hartford, Hiram Percy Maxim's radio station at Hartthe New Yok Stock Exchange, and the Bush Terminal at Brooklyn. Dinners and talks by Tecehnoogy men promiment in industry at the various cities visited will form part of the itinerary. All Tech alumni are highly in favor of this plan and have volun-teered their services in telling the undergraduates about their special

fire favor of this plan and have volunted their services in telling the degraduates about their special nes of endeavor.

By special arrangement, the men ill be given an opportunity to see to New York Stock Exchange in partial company handles a enormous volume of traffic. Each making of an anong and traffic work are important parts of the training of angement engineers and this part the trip will be fraught with much the terip will be fraught with much the men how standards are maintained the production of high quality ork.

EXTILE WORKERS

ADHERE TO DEMAND
PROVIDENCE, R. I., March 5 (Speal)

But their special arrangement, the men in tries to bring up the matter is undertained to court, as it were, and a judgment to the deal of modern times and in china in the distribution of a court, as it were, and a judgment to the distribution of a court, as it were, and a judgment to the distribution of a large to the distribution of the distribution of the distribution lines of endeavor.

By special arrangement, the men will be given an opportunity to see the New York Stock Exchange in operation and will also be shown how the Bush Terminal Company handles its enormous volume of traffic. Both financing and traffic work are important parts of the training of management engineers and this part of the trip will be fraught with much interest and instruction for the underlines of endeavor. graduate. The object of the visit to the Rolls-Royce factory is to show the men how standards are maintained in the production of high quality

TEXTILE WORKERS

tions between the Fall River Manu-facturers' Association and the Fall River Textile Council. Mr. McMahon said the United Textile Workers is

AMHERST PLAY ANNOUNCED AMHERST PLAY ANNUNCED

AMHERST, Mass., March 5 (Special)

The Masquers, the undergraduate dramatic society of Amherst College, will produce "André," a historical drama in six episodes by Everett Glass '14, early in April. The play is in manuscript and never has been produced. The author, who was dramatic coach at Amherst last year, is now working with Sam Hume at the Greek Theater, Berkeley, Cal.

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spring business, starting early in January and going out following Easter CHINA STATES 1915 AGREEMENTS and in no instance continuing beyond

Approval of Parliament Never Given, Though Constitution

as both houses during the month of January, 1923, specifically repudiated the 1915 agreements with Japan. China, thus, has a fair case for claiming the invalidity of the agreements which extended the lease and the rail-

way holdings to 99 years.

Japan, on the other hand, has consistently insisted on the validity of the 1915 agreements. Of Japan's Foreign Minister, in the Diet, on Jan. 29, 1923, Reuter's report stated: "Count Uchida . . . said that the Japanese Govern-ment was convinced that the wise Gov-

ernment of the neighboring Republic would not nullify a treaty which was 'absolutely unalterable.' "Further quo-tations relating to Japan's position on this point are scarcely necessary.

China at this time is in no position

China at this time is in no position to force its claim through against Japan's opposition. For one thing, it would not be able to command the support of a world-wide public opinion, such as it had for its Shantung claims. This is due, in part, to a lack of interest in the Manchurian ques-tion, in part to the fact that Japan had pledged the return of Shantung while it consistently upheld the legality of its position in Manchuria, and in part to the fact that most of those who are interested in Far Eastern apply their faculties for the promotion matters are waiting to see what China will do with what already has been returned to it before urging that more "Social Classes and Social Duties" e returned.

Furthermore, if China presses its

PROVIDENCE, R. I., March 5 (Spe- Japan to withdraw from Dairen and Port Arthur in March, it would get

VIII. What Should China Do? One specific proposal which is being made and is receiving serious consaid the United Textile Workers is indeed and is receiving serious con-after a restoration of the 22½ per cent sideration is that on or before March pay cut in Dec., 1920, and will not be disregarded. "We do not propose to be handi- Government that it does not recognize "We do not propose to be handicapped by any 'pussyfooting' either by so-called labor unions or by manufacturers' associations," Mr. McMahon said. "We trust that the Massachusetts Board of Arbitration and Conciliation will get the two parties together in Fall River at the earliest possible moment to avoid strife."

Government that it does not recognize the validity of the extension of the Liaotung Peninsula lease and the South Manchurian Railway and Antung-Mukden Railway holdings to 99 years. At the same time the Chinese Government that it does not recognize the validity of the extension of the Manchurian Railway and Antung-Mukden Railway holdings to 99 years. At the same time the Chinese Government that it does not recognize the validity of the extension of the Manchurian Railway and Antung-Mukden Railway holdings to 99 years. At the same time the Chinese Government that it does not recognize the validity of the extension of the Manchurian Railway and Antung-Mukden Railway holdings to 99 years. At the same time the Chinese Government that it does not recognize the validity of the extension of the Manchurian Railway and Antung-Mukden Railway holdings to 99 years. At the same time the Chinese Government that it does not recognize the validity of the extension of the Manchurian Railway and Antung-Mukden Railway holdings to 99 years. Lisotung Peninsula, or to demand that Japan sell the Antung-Mukden Railway to China by the end of 1923, it explicitly reserves the right to take

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Calls for Such Ratification

This is the last of a series of three criticis on the subject of the future control of the Licotung Peninsula and Manchuria, and desling with the future concerning of the relivade traversing the territory.

By GROVER CLARK

PEKING, Jan. 25 (Special Correspondence) — The validity of the treaties of 1915, and the course to be pursued by China, form the subject of the third article.

There is a fair chance that 16 years from now the Chinese Government will be in a position to purchase the South Manchurian railroad—and to make very real to Japan the possibility of serious trouble if its wishes are not compiled with. By that time, too, it is quite possible that Japan will be ready voluntarily to cancel the extensions.

But whether this

the third article.

VII. The Question of Validity

But are those 1915 treaties valid?
At the Versailles Peace Conference in 1919 the Chinese delegation declared that "The 1915 agreements were concluded by China under the coercion of a Japanese ultimatum threatening war." And this has been the position taken by the Chinese people—with the conclusion that, having been secured under duress, the 1915 treaties were invalid. Furthermore, they never were approved by Parliament, though the Constitution requires parliamentary approval.

But neither has Parliament specifically repudiated many other treaties—

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But neither this change come in Japan or not, for the present this is very clear: That China cannot now make good its claim for Japan's withdrawal from the Liaotung Peninsula on the ground that the lease has expired; that China cannot, by the end of 1923, buy back from Japan the Antung-Mukden Railway; that the probabilities are very strong that in the course of the next decade or so conditions in China will become so much improved it will really be capable of taking care of the lease has expired; that China cannot, by the end of 1923, buy back from Japan the Antung-Mukden Railway; that the probabilities are very strong that in the course of the next decade or so conditions in China will become so much improved it will really be capable of taking care of the lease has expi ernment will be in a position to speak on behalf of the entire Chinese naon behalf of the entire Chinese nation and consequently will command far greater respect than is now accorded to the Peking authorities, and that, for all these reasons, Japan will be much more ready to give China what it wants than it is now.

It may be that a favorable opportunity for raising the question with Japan will come before 1939. But in any case an opportunity will arise

any case an opportunity will arise automatically at that time.

ECTURER DEFINES DUTY OF WEALTHY

Asserts Powers Must Be Applied for Fellow Men

"If the industrial and political and social leaders of modern times constitute a class gifted by nature above their fellows," asserted Prof. Frank W. Taussig in the third lecture of the course for the Radcliffe Endowment Fund at Cambridge this afternoon, "it is the more incumbent on them to

ontinued in part as follows:

The distribution of a population int

cial)—Thomas F. McMahon, international president of the United Textile workers of America, charges that an attempt is being made to discountenance his organization in the negotiations between the Fall River Manusuperior individuals but for their fellow men also. Privilege and station can show a reason for existence only through service. There must be the full utilization of everyone's powers for the common good, and above all of the gifted man's powers. Each and every person of the prosperous class, every woman not less than every man, has his or her share of responsibility for the



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humans culture, a genuine ambition to service, these promote the harmoniou co-operation of all the elements of so ciety. The fundamental social problem are neither set aside nor solved by as acceptance of the aristocratic view, they are rather accentuated.

FIGURES PROVE DRY LAW BENEFIT

New Hampshire Official Reports Show Marked Improvement Despite Conditions

CONCORD, N. H., March 5 (Special)—Notwithstanding the marked increase in the population of jails, almshouses and houses of correction last year as compared with 1921, the reports that have been filed in the State House indicate that the 1922 figures are small in comparison with those of the period of licensed saloons in New Hampshire.

The number of inmates in the several houses of correction increased last year from 268 to 709. But in 1912 there were 1791 prisoners in these in-stitutions and in 1914 there were 2133 or about three times as many as there are now. In 1917, the last year beare now. In 1917, the last year before prohibition, there were 1928 confined and in 1918 this number decreased to 961 or about 50 per cent in the first year of state bone-dry prohibition. In 1919 it dropped 50 per cent more to 424 and in 1920 fell to the remarkable low figure of 175, less than one-tenth of the number confined in the pre-prohibition period. Since 1930 there has been a large increase. 1930 there has been a large increase.
In the last two years, taken to

gether, the percentage of commit-ments for drunkenness increased from 42 per cent to 52 per cent as compared with the previous blennial period. But in the period before that, 1917 and 1918, no less than 79 per cent of all commitments were for drunkenness. These, figures are significant, as bearing on the charge that "conditions are worse than they

The population of almshouses was 1931 in 1918 and increased steadily until 1915. In 1920 it had dropped to 1600 and in 1922 was 1542, the smallest

1600 and in 1922 was 1642, the smallest number in the past decade.

In 1921 the Legislature passed a law authorising the closing of jails and three of the ten counties have closed their jails. The jail population of the State was between 800 and 900 until 1916 when it dropped to 655. In 1917 it fell to 484 and the next year under bone dry prohibition it was 445. der bone-dry prohibition it was 445 There was a steady decline until 1920 when 319 were in jail on an average. Then the upward swing began and in 1922 there were 506, which is less than in any pre-prohibition year, although much larger than in 1919, 1920 and

HOTEL MAN OBJECTS TO 48-HOUR MEASURE

PROVIDENCE, R. I., March 5 (Special)—L. Duane Wallick of the new Providence Blitmore Hotel remonstrating against the proposed 45-hour week bill, declares that the hotel in its first year is not a profitable investment and the enactment of a law to add considerably to its operating expenses means higher rates to the public for hotel service. The addition of more women employees to the pay roll of the 600-room hostelry, he said, would require increased charges on would require increased charges on

"It is my opinion," Mr. Wallick said,
"that the public considers hotel prices
quite high enough at present, and I
doubt if it would stand for such an
increase."



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Massachusetts' First Charter Practically Gave Independence

Founders and Patriots Society of America Celebrates 295th Anniversary of Signing

1657, gathered at the State House, Boston, this afternoon to inspect the charter, and afterward went to Young's Hotel, where at dinner they will continue their discussion of the ancient document and the history so bound up in it. This is precisely the same number of men to whom "Charles Cæsar," as he signed himself, granted the charter, almost three centuries ago.

Between Asbestos Sheets This is the first time the charter, which for many years has reposed bewhich for many years has reposed between heat relisting asbestos sheets in a steel box of the State House archives, has been brought forth by a society on its anniversary. Indeed, the combination of its incalculable value, the fact it is so little known and value, the fact it is so little known and that the paradox that the slightest handling cracks the modern asbestos though it in no way harms the ancient vellum, has prevented the charter from seeing the light except on rare occasions. It is written on a high grade of calfskin in the quaint typography of centuries ago, and is in an excellent state of preservation.

Walter Gilman Page, secretary of the, Founders and Patriots, better known for his paintings, was among

known for his paintings, was among those at the inspection in the State House. He is a direct descendant of John Page, one of the men who came over with John Winthrop, who brought the charter to America. In telling a ence Monitor of the event, he said:

Territory Covered "This charter was rather a joke on Charles I, for he thought he was merely signing a document which established a purely commercial cor-poration in England. Instead he was granting virtual independence to a group of men in America, who, of course, rendered allegiance to their King, but aside from that did just about as they pleased. This was the real beginning of American independence. After a time, of course, the English woke up to the cocky way in which their colonists were deporting themselves, and revoked the charter. But it was too late to quench the spirit

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Massachusetts', original charter which, without the knowledge of Charles I of England, who signed it, granted practically free and independent of American independence, celebrated its two hundred and ninety-fifth birthday today with the help of the Founders and Patriots Society of America. Although it was really granted on March 4, 1628, the fact that yesterday was Sunday delayed the observance until today.

Some 25 members of the Founders and Patriots Society, which is composed of 47 men whose ancestors came to America between 1607 and 1657, gathered at the State House, Boston, this afternoon to inspect the charter, and afterward went to

myneralls whatsoever."

What is thought to be the most interesting part of the charter, however, is that which provides for its free

is that which provides for its free government:

"And forasmuch as the good and prosperous succese of the plantation of the saide partes of Newe England aforesaide intended by the said Sir. Henry Rosewell... (and others)... to be speedily sett upon, cannot but depend chiefly, next under the blessing of Almightie God and the support of our royall authoritie, upon the good government of the same, To the ende that the affaires and buyssinesses which, from tyme to tyme, shall happen and arise concerning the saide landes and the plantation of the same, male be the better mannaged and ordered... wee will and ordayne. That the saide Sir Henry Rosewell... (and others)..., and all such others as shall hereafter be admitted and made free of the Company and Society hereafter mentioned, shall... be ... one body corporate and politique in fact and name, by the name of the Governor and Company of the Mattachusetts Ray in News England... and by ernor and Company of the Mattachusetts Bay in Newe England . . . , and by that name they shall have pe succession."

The charter also provided in some detail for the form of government which "London's Plantation," as it was called, was to have.

CONCILIATION COURTS ASKED
MILWAUKEE, Wis., March 1 (Special Correspondence)—Impressed by
statistics showing that 90 per cent of
the litigation in Denmark and 75 per
cent in Norway is settled by courts of
conciliation, Judge A. C. Hoppman of
Madison, Wis., has headed a movement
seeking to have tribunals of this character established in Wisconsin. The
Legislature has been asked to grant the
necessary authority or provide for an





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FREDERICK & NELSON

SEATTLE

LABORITE ASSAILS ATTEMPTS TO LINK UNIONS WITH WETS

(Continued from Page 1):

another matter. Of course nobody actually knows what the great mass of trade-unionists throughout the United States thinks about the liquor question because they have never voted upon it. The only body that ever voted upon it were the delegates to the annual convention of the fed-eration. This is probably the only way in which they will ever take action, and it is the normal way in such questions are usually decided by the trade-unfonists of the

By the same token it is the only way in which the question of prohi-bition will ever be decided for our country as a whole—that is, through legislative action and by representa-tives duly elected by all the people. If, therefore, Mr. Gompers insists that the American Federation of Labor has officially taken action against prohibition, then it may be said with equal insistence that the people of this country as a whole have taken decided action in favor of prehibition. Furthermore, it is the only legal way according to the Constitution of the United States.

Opposition Fallacy

Unfortunately, the attitude of the average trade-unionist regarding the liquor question is determined by its upon trade-unionism rather than by its effect upon the people as a whole. The opposition to prohibi-tion by organized labor in this country is based largely upon the fallacy that "a million men will lose their jobs" if prohibition actually becomes Actually, according to the their products. United State's census figures, when the liquor business was in full operwhen ation only, 62,920 wage earners were mployed in all of the breweries and distilleries in this country combined. But only 15,000 of this number were brewers, distiller, maltsters and rectifiers-the remainder were carpenters, machinists, electricians engineers, eamsters and men engaged in other trades necessary to the carrying on of the brewing and distilling busi-There were more teamsters employed in breweries than there

were brewers employed in breweries. It is true that there were many keepers employed in the industry but development have always been opposed these men have likewise found jobs to the interests and the developmen in other industries which require a of the workingman, because the liquor sold merchandise or kept books for for the degradation of the working some other occupation; when they lost man and his family, rather than their fact that practically all bartenders elevation. came into the saloon business from

False Arguments

It happened that the brewery workers and the bartenders' unions are among the most strongly organized unions affiliated with the American Federation of Labor. Because of this, and because their locals were found in practically every city or industrial center in America, they were particu-larly influential in local trades and labor bodies, so that when the question of prohibition came up for consideration in any labor organizationmen representing the liquor interests forced the delegates to take action against prohibition upon the assumption that they were discussing merely an economic question which affected their jobs. They argued that the coming of prohibition would not only destroy their jobs, but their unions.

Were it not for this consideration the settlement of the prohibition problem, so far as the workingmen are concerned, would be comparatively simple, because workingmen are no more drunken and debauched than any other group of men, and when given a fair and square chance to express themselves as individuals they usu-ally stand for the highest interests of the people as a whole. This has been demonstrated time and again, excepting, of course, where the local situation was controlled by a large foreign population which naturally votes in favor of intoxicating liquor because of practices to which they were accustomed in the old country. The effect of the saloon—and this

means in substance the effect of intoxicants—upon workingmen was long ago recognized by Mr. Gompers, when, at three different annual conventions of the American Federation of Labor, Mr. Gompers, in his annual reports, warned the trade unions of America to hold their labor union meetings in places which were separate from saloons. Here are some paragraphs from Mr. Gompers' various reports:

It is not only the aim, but the trend, of our movement to make men more moderate and temperate regarding the use of intoxicants. Through the influence of our movement the so-called

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FURS 807 Pine St. etween 3rd and 4th Ave. labor bureaux, that is, the places where unemployed workmen could seek em-ployment, have been removed from the drinking saloon, as has also the place of paymenet of wages been removed

Offered Booms Free

Years ago saldon proprietors would give their meeting rooms free, or offer bonus to such associations of worka bonus to such associations of work, men as could be induced to become tenants. This rule often applied, years ago, to the unions of labor. Gradually, but constantly, the unions have sought meeting places in buildings in which intoxicants are not on sale.

In my last report attention was called to the dearth of ample and satisfactory meeting rooms for the constantly growing organizations of the working people

ing organizations of the working peop of our country. It was pointed out that the tendency of our union men is to have their meeting places disconnected from the saloons.

from the saloons.

There is a constantly growing desire among our membership to hold their meetings in halls on the premises of which there is no sale of intoxicants. In the interest of sobriety and morality, I again urge that this convention strongly recommend to our affiliated strongly recommend to our affiliated organizations throughout the country that they inaugurate a movement which shall permit the use of our public school rooms for the evening meetings of our

Recognized the Evil It will be seen, therefore, that Mr.

effect of liquor upon workingmen as money crops rather than for a living, a whole but particularly when these workingmen are gathered together to seriously discuss the economic questions which are of supreme interest to all wage earners. Neither Mr. Gompers nor any other student of it much simpler to grow only grain, economic questions can successfully demonstrate that the interests of as they could feed, and then take these workingmen of America are tied up to the interests of the liquor business or to the practices of consuming

The way to determine whether or not workingmen can afford to stand for the liquor business, and all that comes with it, is to find out what organized labor stands for-assuming for the moment that organized labor in its higher ethical standards speaks for all labor—in the matter of better jobs, greater efficiency, higher wages, keeping children out of the factory and in the school, the elevation and dignity of womanhood, and the preserva tion of the home.

When this analysis is impartially made, it will be discovered that the interests of the liquor business and its similar service, that is, they simply business has been directly responsible

occupations; when they lost jobs as bartenders, they simply back to their former jobs.

A study of the constitutions of over 100 international labor unions in the United States reveals the some action regardinig the liquor question, but this action has usually been against the liquor business in some way, for example: many not pay sick or death benefits if the member was killed or injured while intoxicated, others have adopted reso-intions forbidding all unions from holding their meetings in places controlled by saloons. A considerable number suspend or expel members who enter a meeting in a state of intoxication. In many cases they will not admit a man to the union who is known to be a habitual drinker of intoxicants; others will not admit to membership men who are engaged in the sale of intoxicating liquors. Some unions have a clause in their con-tracts with employers, permitting such employers to instantly discharge a man for drunkenness.

A CORRECTION

At a regular quarterly meeting of First Church of Christ, Scientist, of Phænix, Ariz., held on Jan. 11, 1923, a resolution was adopted which de-plored the action of Mrs. Catherine Aller, a member of that church, in bringing a suit against The Christian Science Board of Directors to contest the removal of her advertisement as a practitioner from The Christian Science Journal. As this resolution was published in the news columns of The Christian Science Monitor, it was preceded by the statement that the resolution was carried by a 5-to-1 majority of the church. This statement, as now appears, was inac-curate. The resolution was adopted by a vote of 32 to 6, which was a majority of more than 5 to 1 of the members present and voting, but was not such a majority of the entire membership.



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if the world had come tumbling down about their ears when the bottom dropped out of wheat in the fall of 1920. They had raised about 143,000,-000 bushels of winter wheat that year, and to have it drop from \$2 and over and to have it drop from \$2 and over a bushel down to somewhere in the neighborhood of 75 or 80 cents per bushel was a gruelling blow. But when that low level of price hung on in 1921 and again in 1922, it got to be extremely serious.

Occasionally one finds an old timer here who was farming in Kansas some twenty-odd years ago, when the farmers were hit by a series of disasters that nearly ruined the State and drove them in shoals from their farms. But Kansas was closer to the frontier in those days and the farmers were a hardier race, who could pick up and move out to the unbroken prairie and start all over. The morale of the present generation of farmers in Kan-sas has been weakened by luxury. In their days of prosperity they tracted extravagant agricultural habits, difficult to be corrected in a min-The farmers here have grown ute. Gompers has long recognized the evil accustomed to farming their land for and with their money they have sup

plied their wants and needs. Prosperous Habits

So long as wheat prices were relatively high in the general balancing of and fatten as many hogs and cattle to market and turn them into money. So gradually they began going to town for their fruit, their vegetables, their beef and bacon, yes, even for their butter, eggs, and milk. That made things easier for the wife and was no hardship to the farmer so long as he had a money income in propos tion to his wants.

Those habits are being changedslowly, to be sure, because most farmers have a temperamental dislike to changes, and also because many of them do not yet realize what they are up against, and owing to the fact that the natural conditions of agriculture make all such revolutions slow. But gradually the Kansas farmers are only worth 60 cents in the markets where he purchases.

Enforced Economy

For two years the Kansas farmer went on getting deeper and deeper into debt. His credit rating with his banker was good based on previous presperity and past transactions. He curtailed his appetite for luxuries, because he had to, but he went on living in the same old way hoping to strike oil, either actually or metaphorically, in better prices. Then came the time when his banker could not lend him any more money and was pressing for the payment of back debts. That was in 1922. Since then the farmer has found himself, as they say. He doesn't go to town so often to buy food, but he has rolled up his sleeves and slaughtered a pig. curing the meat and putting it by for his winter store. Perhaps it was his small son's pig, but nevertheless it supplies the family larder.

Mrs. Farmer does not send to town for eggs and poultry, butter and milk. She has set up a family of hens and is raising her own chickens and hunting the nests for eggs. Besides supplying her own table, her brood hens and her young chickens and eggs are a source of income and in many cases about the only ready money the family sees during the year comes from the poultry. Most likely they have a milch cow or two to supply them with milk and butter, and Mrs. Farmer may pick up a little pin money from this

Raises Own Food Meanwhile the farmer has hitched up his mules—he has had to put aside



IN KANSAS FARM FORECLOSURES

for the present—and is planting his wheat, but not quite so much as before, because he needs some of the land to grow feed for the herd of pigs he is slowly accumulating, and to fatten a few more head of cattle. I saw more tractors on the streets of Wichita than I saw on a 200-mile drive between Toneks and this city. between Topeka and this city.

The bankers are still "holding the bag." The farmer may have a little ready money in his pocket from the eggs and chickens and a pig or two he is able to sell, but he has no money to pay off his loan at the bank. He isn't trying to cheat the banker, and the banker knows it. Just as soon as he can make enough out of his money he can make enough out of his money crops to leave a surplus above the expense of raising it, he will pay off his note at the bank, cheerfully. He doesn't like being in debt. That gives most farmers a decidedly uncomfortable feeling. But he has got to strike oil some way or other before he can

advertisement of a farm of one full section in Comanche and Clark coun-

ties, Kansas, worth at least \$15,000, to be sold up for a mortgage of \$6000 and unpaid interest of \$480. In Woodward County, Oklahoma, quarter section farms are considered even under

present conditions to be worth \$8000

was sold on foreclosure to pay a judg-ment of only \$334. Another quarter

In other words, these farmers lost

farms that represented investments of

from \$8000 to \$10,000, simply because

they could not get together a few hun-

condition is even worse. City men teli

for not more than \$5 an acre. When

IMPURE VACCINE BILL

ON UTAH HOUSE SLATE

SALT LAKE CITY, Utah, March 1

(Special Correspondence) — Although the House Committee on Public Health of the Utah Legislature has reported

adversely on the Naylor bill to pro-

vide punishment for the use of im-

pure vaccine virus, the bill has gone

to the calendar to be considered by

the House at the same time as the

'compromise" vaccination measure,

Meanwhile talk of an "impending smallpox epidemic" has diminished and health boards announced a large

decline in the number of vaccinations

Alleged propaganda when the vacci-

nation issue was first brought up in

Special from Monitor Bureau

NEW YORK, March 5-The New

York Anti-Vivisection Association has

decided to send a delegation to Albany

to support the bills to prohibit the

use of children, charges in public in-

stitutions and hospitals, as subjects

of experimental work by physicians,

when the measures come up for a

The society will also fight for the

enactment of the bill to prohibit the

BRITISH BID FOR RAILS

LONDON March 5—The British offer of £58,351 for rails made to the London County Council has been recommended

for acceptance instead of the German

Richardson's

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hearing on March 13.

tender of £41,919.

use of dogs for vivisection.

BILLS SUPPORTED

ANTI-MEDICAL TEST

sponsored by the medical fraternity.

Meanwhile there is an increasing number of farmers with mortgages on their farms who are in distress. The chicken and egg money does not govery far toward paying the interest on a mortgage and taxes. Interest rates run 8 per cent to 10 per cent in this country, and frequently more by the time all fees are paid. The farm all fees are paid. The farm they get them they will rent them and banks and the joint stock land add to tenant farming in the United banks are operating here to a cer-tain extent and lending cheaper money, but most of these Kansas farms are quarter sections and half sections, and there are many farmers cannot transfer to banks and the joint stock banks by eason of the legal limitations.

Mortgage Situation Serious

Before I left Washington I had heard pitiful tales of the mortgage foreclosures in the tier of states ex-tending from North Dakota to Texas, but I refrained from publishing those stories until I could check up on them on the ground. I cannot speak for the states north of Kansas, but I have looked carefully into that matter in this State and in Oklahoma and Texas, and it would be practically impossible to overstate the seriousness of the mortgage foreclosure situation.

Without going to every county seat being forced to farm for a living in- in every state it would be impossible stead of for money crops, because to get complete statistical data on when he gets a dollar for wheat it is mortgage sales of farms during the last six months or year. A fairly good estimate of what is going on can be formed, however, by going over the files of country newspapers published in the county seats, which carry the legal notices. That I have done extensively. In the wheat growing sections of northern Texas and in Oklahoma, I have looked through the files of dozens of these country papers. Ten years ago they average one and, in a few instances, two advertisements of foreclosure sales on farms in the county a month, five years ago there would be perhaps one two such advertisements every three months in Kansas; now every weekly issue has from a half page to a page, and in several cases I ave seen two pages of such notices.

Sheriff Sales Increase In Kansas I have looked through hundreds of issues of the same county paper running back 10 years without seeing a single foreclosure sale advertised, up until the latter part of 1921. Then they began to appear, at first one or two in an issue, but increasing steadily until now there are five or six new ones in almost every



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I N observance of my Thirteenth Anniversary, on Monday, March the Nineteenth, I will present a special showing of the Late Spring and Early Summer Modes. You are cordially invited to call and view them.

1522 SECOND AVENUE, SEATTLE

issue. The editors of these papers tell me that in many counties in Kansas there had not been a farm sold by sheriff's sale for 15 years up to 1921, but that now they are having five and TO INTRODUCE SCHICK TO INTRODUCE SCHICK TEST six sales a week. Let me show you how pathetic some of these foreclosure sales are, just from the advertisements themselves, leaving aside the human equation of the distressed families. Here is an

Inefficiency of Method Admitted by Supporter-Warning Given Against "Offending" State Board

rejection of the so-called Schick Test and toxin-antitoxin treatment proposed for medical exploitation and experimentation in the public schools here, seems virtually assured by recent action of the Board of Education.
A motion to dismiss summarily the entire program of Dr. Alvin Powell, director of health of the Oakland comsection farm not far from that, was sold the same day to satisfy a judg-ment of \$692.50 obtained on foredirector of health of the Oakland com-munity centers, was only amended and the proposals tabled after Dr. Powell pleaded earnestly against "too precipi-tate action" which might offend mem-bers of the State Board of Health, who are advocating wholesale Schick test-ing in the public schools of the State. dred dollars to pay the interest. I have seen thousands of such adver-Dr. Powell does not urge compul-sory Schick testing for the present. tisements in these three states, and I am informed that north of Kansas this He would begin operations in the pub-lic schools by acting in conjunction me that they are biding their time and expect to pick up good farms, worth conservatively from \$30 to \$40 an acre, with requests of parents who a desire to submit their children to the needle. Talks to parent-teac associations and motion pictures are contemplated to influence parents and children to accept the test. Whether or not the parents will be individually circularized has not been determined.

Dr. Powell admitted that a large

umber of children would have to be ested to get an accurate reaction for the community as a whole, to deter-mine what per cent of the children are immune and whether the serum is good or otherwise. He explained that the Schick test to determine immunization and the toxin-antitoxin treatment for the susceptible—"can-not be guaranteed to work in every case, but it is undoubtedly a great help.

Would Make Clinics of Schools Vigorous opposition to Dr. Powell's Schick-testing program which, Harry . Boyle, chairman of the Board of Education, pointed out would convert the public schools, whose business is education, into clinics for medical exsands of school children and adults being vaccinated.

L. P. Boyce, an official of the Public School Protective League, Charles Quayle, Oakland attorney, and others. Fred Hunter, past president of the National Education Association, and Fred A. Campbell, members of the board, joined Mr. Boyle and these opponents in denouncing the use of the public schools for medical experimentation.

Dr. Harry E. Foster, public health officer of Oakland, is active in en-

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OAKLAND, Cal., Feb. 27 (Special listing support for the Schick temporrespondence)—Oakland's complete ing but he did not appear before the procession of the so-called Schick Test Dr. Powell, did not make a strong in pression with his outline of work.

lowed this serum treatment was I luctantly granted. That physicia are not agreed as to the efficacy. Schick testing was likewise conceded Dr. Cummings writes: "The eracation of diphtheria will not continued by the immunization of the well, through the accurate cilinical and is through the accurate clinical and lab-oratory diagnosis of the case and the carrier, followed by quarantine. Rather will it be attained through the most sanitary protection of the popu-lace, subconsciously practiced at all

Queried on Subsequent Steps

Dr. Powell's initial proposal is mild and calculated to be inoffensive. However, when asked about the children branded as susceptible by the Schick test and therefore supposedly dangerous to the community, he replied that parents of these children who did not desire toxin-anti-toxin treatment could either segregate them or work out some plan compatible with the seriousness of the situation. Opseriousness of the situation. Op-ponents of the Schick test construed this as meaning that public opinion could be expected to demand a gen-eral test and treatment, if it could be shown by a campaign of medical pub-licity and results from the tests that conditions are as dangerous in the Oakland schools as Dr. Powell alleges

Further action by the board will depend on the state board of health and its degree of insistence for Schick testing in the Oakland schools.

SOVIET IN SOUTH AMERICA

LONDON, March 5—A Soviet trade delegation will go to Argentina in April to organize relations with South

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faturity one to five years-NORTHERN BOND & MORTGAGE COMPANY Central Building, Seattle, Wash.

The women of Seattle and of the Northwest contributed to our success and will share in our progress.

We perceive: Our success is the logical result of close adherence to ideals, through which we have consistently sought to promote the happiness of patrons, because of their patronage.

Today: Our progress finds expression in enterprise which launched a number of new departments, chief among which are those affording variety, elegance and economy in women's apparel. The new departments have been given into hands selected for their broad experience and proven capacity.

Selected with judgment and assigned with tact to handle such merchandise as they know thoroughly, these men and women went to work in contentment—they love their work; but when instructed in a policy aspiring to lift higher today the ideals of yesterday they waxed enthusiastic, radiating the sunshine of happiness throughout the establishment.

The management rejoices in the assurance that this store is organized to demonstrate the service of appreciation. It serves to sustain the patron in an equal measure of enjoyment—the delight of gladsome return visits to the store.

THE UROTE-KANKINGO. FIFTH AVENUE AND PIKE STREET, SEATTLE

IOWA CLINCHES I. C. A. A. TITLE

Defeats Michigan in a Hard-Fought Basketball Game at Ann Arbor, 20 to 18

ANN ARBOR, Mich., March 4 (Special)—The University of Iowa clinched the Intercollegiate Conference Athletic Association basketball title here last night by defeating the University of Michigan in a hard-tought game, 20 to 13. With the Wolverines leading, 18 to 17, J. H. Funk '24 tallied three free throws which gave the Hawkeye quinters of the best sprinters in the west.

tet the winning margin.

Michigan outplayed the Iowans, but
Funk scored 10 points from the foul
line while Capt. G. C. Ely '23 tallied only two for Michigan. Both teams played strong defensive games. Iowa scored six points before Michigan got started, but at the end of the first half the Wolverines were leading by a

Score of 10 to 9.

The second half started out at a furious pace, Michigan increased its lead to 16 to 10 when two field baskets by R. E. Burgitt '23 and one by H. M. Janse '25, put the Iowans on equal footing with Michigan, Meyer Paper '33 gave Michigan a two-point margin, but four free throws by Funk decided

The Michigan offense was weakened in the middle of the second half when H. G. Kipke '24 was disqualified. Michigan's defense functioned well, the Hawkeyes scoring only five bas-kets from the field, Funk, the leading scorer in the Conference, being held scoreless from scrimmage. G. S. Haggerty '25 and Paper divided scor-ing honors for Michigan. The sum-

IOWA	MICHIGAN
	rg. Paper
Janse, rf	lg, Cappon
Burgitt, c	c, Ely
Funk, lg	rf, Rice, Haggerty
HICKS, FE	y of Iowa 20, Univer-
	18. Goals from floor-
	for Iowa; Haggerty 3,
	Michigan. Goals from
	or Iowa; Ely 2, for
Michigan. Referee	-N. Kearns. Umpire-
J Pruch	Control of the second of the s

CLINTON WINNER IN TWO MATCHES

Only Undefeated Player in First Division of Billiard Tourney Special from Monitor Bureau

NEW YORK, March 5-J. A. Clinton

NEW YORK, March 5—J. A. Clinton
Jr. of the Pittsburgh Athletic Association, made a complete change in the situation in the first section of the preliminary round of the United States amateur 13.2 balkline billiard championship on Saturday, when he took two games, and gained an undisputed lead for first place when P. N. Collins of Chicago won the second match of the day from T. H. Clarkson of the New York Amateur Billiard Club.

In his first match, Clinton had a narrow escape from defeat at the hands of Dr. R. M. Roscow of Baltimore, the score being 300 to 288.
Roscow gained a long lead in the earlier part of the contest, playing his usual effective nursing game, with perhaps a little less indulgence in his massé and kiss shots than usual, until at the end of his twenty-fifth inning, when he led by 73 points with 21 to go. But at this point Clinton settled into his best form, making a series of open-table shots that were brilliantly executed and then bringing the balls together for a run of 42. He sained the lead, 283-280, in his twenty-seventh turn, and then played safe for the balance of the contest, winning in the histraceand. The match hy the the proper is the histraceand. The match hy the the proper is the histraceand. The match hy the thirty-record. The match hy the proper is the histraceand. The match hy the proper is the histraceand in the proper is the histraceand. The match hy the proper is the his

balls together for a run of 42. He gained the lead, 283-280, in his twenty seventh turn, and then played safe for the balance of the contest, winning in the thirty-second. The match by innings:

J. A. Clinton Jr.—5 5 4 8 29 18 0 0 10 11 19 3 7 18 0 5 15 4 29 5 4 22 4 0 4 19 3 7 70 4 1 5—300. Average—9 12-32 High Run—42.

High Run—42.

Clinton required 15 innings only to defeat Jacob Klinger, of the Lieder-kranz Club, in the evening contest, winning by a score of 300 to 170: He held the lead throughout the game, making a run of 34 in the sixth, on close nursing, missing on a masse shot, and reaching 273 in the fourteenth, with Klinger at 87. Klinger then made a run of 49, but a short run of 19 by Clinton in the eighteenth finished the game. The match by innings:

J. A. Clinton Jr.—2 0 18 8 0 34 4 3 1 18 32 59 46 38 0 7 1 19—300. Average—10. High Run—49.

The victory for Collins over Clarkson makes it likely that the Chicago player will also be selected for the finals, as his grand average will be a determining factor, even if Clarkson defeats Clinton in their match. Collins was the master of the situation was the master of the situation of the contest, winning was the master of the situation of the situation was the master of the situation of th

defeats Clinton in their match. Collins was the master of the situation throughout the game, gaining a lead on a run of 36 in the second inning, and reaching 150 in his first six innings, with Clarkson at 59. But he until his twenty-sixth inning that a run of 28 carried him close to victory, which came two innings later. The score by innings:

P. N. Collins—5 36 18 30 37 24 3 16 1 0 6 3 1 0 1 3 9 28 1 4 16 9 10 28 6 1—300. Average—10 20-28. Hish run—37. T. H. Clarkson—0 0 36 22 0 1 19 3 4 1 6 21 14 1 0 10 4 2 1 1 16 13 19 26 1 22 2 1—246. Average—8 22-28. High run—36.

WEST POINT WINS AND LOSES WEST POINT, N. Y., March 3—Two of the three athletic teams which repre-sented the United States Military Academy in competition here today won while the other lost. The Cadets' polo team defeated the University of Penn-sylvania in two games, 8 to 5 and 12 to 7. The Army swimmers easily defeated Johns Hopkins University 45 to 17 while the Yale wrestlers won from West Point, the Elis capturing six of the seven bouts.

BROWN SWIMMERS WIN In the excitement of watching Stiffer, Brown University freshman, force out Capt. William Stuart of the Massachusetts Institute of Technology varsity swimming team in the 100-yard breast stroke at a dual meet at the Boston Y. M. C. A., Saturday night, Larry Johnson, referee, toppled over the edge of the tank and took a swim himself, Brown won the meet 60 to 11, taking every first.

Records Broken in Illinois Carnival

Wonderful Work Done by Western College Athletes

URBANA, Ill., March 3—Breaking nine records and tying two more, the 511 athletes who represented 47 insti-tutions from the south, west and mid-dle west in the sixth annual University

30 of the best sprinters in the west.
F. P. Johnson '24 defeated the muchheralded Dehart Hubbard of Michigan
and Earl Frazier '23 of Baylor University, when he ran the 75-yard high hurdles in 93-5s. Hubbard, who defeated E. O. Gour-

din of Harvard in the national A. A. U. championship in the running broad ump, broke the carnival record with leap of 23ft. %in. Emerson Norton '25, University of Kansas, won the big event of the relay

classic when he scored 5253 points in the all-round championships. The University of Iowa one-mile quartet broke its own one-mile relay

of the leading teams of the west. Coach Harry Gill's Illinois four-mile relay team won the four-mile indoor championship for the third year straight, but only after a thrilling race against the University of Michi-gan four. The two leading teams pulled away from the other opponents early in the race and Illinois touched the tape 100 yards ahead of the Maize and Blue quartet, when E. S. Wells

Wabash College defeated Butler College in a great race for the college medley championship, establishing a new mark of 3m. 31s. In the college medley Central College of Fayette, Mo., took the championship with a

new record of 8m. 44s. Capt. E. C. Wilson '23, University of owa, broke his own record in the 300yard special, when he ran away from big field in the fast time of 31 4-5s The summary:

The summary;
75-Yard Dash—Won by R. Ayres,
Illinois; C. R. Brookins, Iowa, second;
J. M. Barr, Notre Dame, third; W. S.
Petz, Wisconsin, fourth. Time—7 3-5s.
300-Yard Dash—Won by E. C. Wilson,
Iowa; K. Lloyd, Nebraska, second; H.
E. Hagen, Northwestern, third; R. Ayres,
Illinois, fourth. Time—31 4-5s. (New

CHICAGO BEAT WISCONSIN

CHICAGO, Ill., March 4 (Special)-which was won by the Japanese star, H. S. Takaki '25 of Chicago, over Ivan Phelps '25 of Wisconsin. Fortunes of the struggle swung one way and an-other until Takaki held his man at nine

NAVAL ACADEMY WINS TWO ANNAPOLIS, Md., March 3—Two United States Naval Academy athletic teams returned victories here today when the swimming team defeated Rutgers College in their dual meet 38 to 28 and the wrestlers won from the Unisity of West Virginia 18 to 8.

BOSTON ARENA Hockey This Week Monday P. M.
VICTORIAS vs. DULUTH
Tuesday P. M.
BOSTON COLLEGE vs. DULUTH
Wechnesday P. M.
B. A. A. vs. VIOTORIAS
(League Game)
Friday P. M.
B. C. vs. NEW HAVEN
Saturday Deuble Header
B. A. A. vs. BOSTON HOCKEY CLUB
NEW HAVEN vs. VICTORIAS

VANCOUVER AND **VICTORIA MEET**

Play Off Coast Hockey Title This Week - Frederickson Leads

Week — Frederickson Leads
Scorers—Mackay Second
PACIFIC COAST HOCKEY ASSOCIATION STANDING
Teams—W. D. L. Pis
Vancouver 16 1 13 53
Victoria 15 0 15 30

VICTORIA, B. C., Mar. 5 (Special)—
Victorià and Vancouver meet here
Wednesday and in Vancouver Friday
to battle for the championship of the
Pacific Coast Hockey Association.
These dates for the coast playoff were announced Saturday after Victoria had forced Seattle out of the finals here Friday. The total number of games will decide the championship of the games will decide the champions of the National Hockey League will come to the attonal Hockey League will come to the latter can be back very strong in the visitors put on a lot of speed and defensive work in the last part of the game to save themselves from defeat, at the Pittsburgh hoys improved every games will decide the championship.
This year the champions of the National Hockey League will come to the coast to play for the Stanley Cup, and by an eastern or western team away from home, the coast champions are

confident of bringing it back to the quartet broke its own one-mile relay record when it ran the distance in 3m. 26s. in a great race against 10 of the leading teams of the west.

Coseh Harra Gill's Hinges four-mile teams over the prairie teams this sea-son would seem to indicate that the have no difficulty in taking the world

Announcement of individuals scoring figures in the coast league yester-day shows that Frank Frederickson, center forward of the Victoria team, and Blue quartet, when E. S. Wells
Jr. 23 made a great sprint.
Carleton College of Northfield.
Minn., established a new record of more goals this season than any player in the history of the game in player in the history of the game in the west. Frederickson's figures of 39 goals and 15 assists put him 17 points ahead of MacKay, the Van-

couver star, who scored 27 goals and 10 assists.

In the 1916 season, Morris of Seattle victorious score of 38 to 6. 10 assists. scored 37 goals and got 17 assists, making a total of 54 points. While Morris played five less games than Frederickson, Victoria's three-man defense system this year did not permit of very high scoring, as shown by the fact that the team scored only 89 points compared to Seattle's 101 and Vancouver's 112. Frederickson scored 44 per cent of the Victoria goals. He is hailed now as one of the two or three greatest players in the history of western hockey and the main rea

son why Victoria is going into the playoff with an excellent chance of winning the world's championship.
Nothing like his work has been seen
in the west in the last seven or eight easons.

Frederickson tied Harris of Vancouver for first scoring place two years ago, when he shot 20 goals and

12 assists or 22 less points than he scored this year. Seattle played one more game than the other two teams, as one Victoria-Vancouver contest was ordered re-played, if necessary. The necessity did not arise. The Victorians have played a closer game than either of the other teams, having had only 81 goals scored against them. This gives the best average for the league. . The PENNSYLVANIA WINS follows:

Player Team G.
Frederickson, Victoria 39
MacKay, Vancouver 27
Cook, Vancouver 16
Foyston, Seattle 20
Riley, Seattle 23 Oatman, Victoria
Harris, Vancouver
Skinner, Vancouver
Halderson, Victoria
Rowe, Seattle
Briden, Seattle
Dennenay, Vancouver
Rickey, Seattle
Anderson, Victoria
Nowell, Vancouver
Dunderdale, Victoria
Deildal, Victoria
Patrick, Vancouver
Patrick, Vancouver
Dutside of Frader

Outside of Frederickson's big score perhaps the most remarkable feature of these figures is the total of 29 points gained by Cook, Vancouver captain, who, though a defense man, beat all forwards but the Victoria star and Mackay of his own team. The high average of C. Loughlin, Victoria, and Duncan, Vancouver, both defense men, also is notable.

HAGEN BREAKS RECORD

NEW ORLEANS, March 3—W. C. Hagen, British open golf champion, broke the country club record here this afternoon in match play, covering 18 afternoon in match play, covering 18 holes in 67. The previous record of 68 was established by William Mehlhorn of Shreveport in the southern open tournament last year. Hagen and Walter Kirkwood of Australia defeated Mehlhorn and J. H. Nelson of New Orleans, 8 and 7, in the 36-hole match.

QUAKERS TAKE FOUR GAMES PHILADELPHIA, Pa., March 5—The Germantown Cricket Club squash rac-quets team proved supreme Saturday in both the veterans match with Washington and the intercity match with Boston. Germantown won three out of five games from the veterans and four out of five from the Bostonlans.

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St. Paul Wins Title

Defeats Pittsburgh in Second Game of Series by 2 to 1

game to save themselves from defeat, as the Pittsburgh boys improved every moment and had the goaltender of the St. Paul team exceptionally busy at the finish. The work of Eliott, St. Paul's goaltender, was again the feature of the game, for he stopped not less than 50 or 60 shots that were aimed straight and fast for the net. ST. PAUL PITTSRURGH

ST. PAUL

Goheen, lw......rw, Darragh, Baker
Clarke, Garrett, c...c, Sullivan, McGovern
T. Conroy, rw......w, Milks, Mousseau
Abel, G. Conroy, ld. rd, Manners, Fleming
Breen, rd......ld, Drury, Bechard
Elliott, g......s, Bonney
Score—St. Paul Athletic Club 2. Pittsburgh Hockey Club 1. Goals—Goheen 2
for St. Paul; Darragh, for Pittsburgh
Referee—Mitchell. Time—Three 16m.
nerlods.

PENN SWIMMERS OUTSCORE COLUMBIA

NEW YORK, March 5 (Special) The University of Pennsylvania de-cisively trounced the Columbia University swimming team by the score of 43 to 19, in the local pool Saturday

L. V. Holst '24, was mainly responsible for the victory of the Quakers, winning the 50 yards in 25 3-5s., the century event in 1m. 1s., and swim-ming anchor in the relay. In the latter event the Pennsylvanians had an easy time of it, leading by five yards at the finish.

at the finish.

The swimming summary follows:
50-Yard Swim—Won by L. V. Holst '24,
Pennsylvania; W. S. Knebel '24, Columbia,
second; G. H. Fonde '24, Pennsylvania,
hird. Time—25, 3-5s.
440-Yard Swim—Won by P. J. Wacker
25, Columbia; E. D. Gardiner '25, Pennylvania, second; L. K. Reimer '23, Pennylvania, second; L. K. Reimer '23, Pennylvania, third. Time—5m, 19 3-5s.
Fancy Dive—Won by L. J. Balbach '24L,
columbia; E. V. B. Vurgeson '24, Colum16a, second; Edmund Schlassell, Pennsylania, third.
150-Yard Backstroke—Won by L. J.
161-161-Yard Backstroke—Won by L. J.
161-161-Yard Backstroke—Won by L. J.
161-161-Yard Backstroke—Won by L. J.
161-Yard Backstroke—Won by L. J.

ola, second; Edmund Schissell, Pennsylvania, third.

160-Yard Backstroke—Won by J. E. Hanna '25, Pennsylvania; A. G. Wiggins 25, Pennsylvania; A. G. Wiggins 26, Pennsylvania, second; W. S. Knebel 24, Columbia, third. Time—2m. 24 2-5s.

200-Yard Breast Stroke—Won by W. F. Harvey '25, Pennsylvania; J. M. Fox '25, Pennsylvania, second; E. B. Matske '25, Columbia, third. Time—3m. 10 2-5s.

100-Yard Swim—Won by L. V. Holst '24, Pennsylvania; C. M. Cardeza '25, Pennsylvania, second; R. H. Woodward '25, Columbia, third. Time—1m. 1s.

200-Yard Relay.—Won by Pennsylvania (C. N. Cardeza '25, L. E. Danielson '25, J. H. Fonde '24, L. V. Holst '24); Columbia (W. S. Knebel '24, L. J. Balbach '24L. A. A. Rothschild '23, P. J. Wacker '25), second. Time—1m. 47 2-5s.

FROM CORNELL FIVE

PHILADELPHIA, March 5-While the University of Pennsylvania may not win the Intercollegiate Basketball League championship title this winter, it is evidently little behind the other teams in the league, according to the Blue team in New Haven Wednesday.

op:nion of those who saw the Red Should the Cambridge sextet lose basketball surprises ever seen here to win the title by defeating Princeton by defeating Cornell University Saturday night. 30 to 28. Capt. J. H.

The 3-to-0 defeat of the Crimson Luther of Cornell carried away the individual honors when he made 18 of his 19 foul tries count. The sum-

TILDEN TAKES SINGLES PHILADELPHIA, March 3—W. T. Tilden 2d, United States tennis champion, won the middle states indoor singles championship here tonight, defeating R. L. Murray, Buffalo, 6—1, 6—4, 1—6, 6—2. Earlier Murray had defeated H. A. Throckmorton, 6—4, 5—7, 6—2, and C. H. Fischer in the semifinals, 8—6, 6—3. Tilden reached the final by defeating W. M. Washburn, 6—4, 7—5. After defeating Throckmorton and W. F. Johnson in the doubles, Washburn and Dean Mathey won the team title, outsooring Tilden and A. L. Weiner in straight sets, 6—0, 6—2. 6—3.

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CANADIENS WIN in Western Division OVER OTTAWA, 1-0

Victory Monday Night Will Assure Former of Being in Title Playoff

MONTREAL, March 5 (Special)—
Should the Canadiens defeat Hamilton tonight, they will be in the final playoff with Ottawa for the championship of the National Hockey League, as they retained second place in the race here, Saturday, when they defeated the leading Ottawa Senators, 1 to 6, in a close game played on very heavy and leading Ottawa Senators, 1 to 0, in a close game played on very heavy and tricky ice. The underfoot conditions were so bad that good hockey could not be played, and the scoring efforts of both teams were largely of an individual nature, the rough ice, water and rolling puck preventing any success in passing plays.

The locals had a little better of the play as the ice conditions did not

play as the ice conditions did not hamper them as much as it did the leaders; but at that, there was very little to choose between the two teams. The Canadiens secured the only goal of the game less than two minutes after the start of the second period, when W. Boucher knocked the rubber into the net from a scrimmage in front of Benedict. The summary:

OF Benedict. The CANADIENS
CANADIENS
Joliat, Berlinquette, lw rw. Darragh, Broadbent
O. Cleghorn, Malone, c
c, Nighbor, Clance;

PRINCETON HOLDS YALE TO LOW SCORE

NEW HAVEN, Conn., March 5—Yale undergraduates are still discussing the remarkably strong showing which the Princeton varsity swimming team made against the Elis here Saturday night, when the Tigers held the champions to a 34-to-28 victory in their dual meet. Victory in the relay race brought Yale from behind. It was the first time Yale had been held to a score below 40 points. Princeton clinche the water-polo championship by winning the game here, 30 to 22.

Princeton surprised the Blue by win-ning four first places, as against three for Yale, M. D. Hardin Jr. '25, Princeton, sprang a surprise when he de-feated E. C. Bench '25 of Yale in the 150-yard breast stroke race. 50-Yard Dash—Won by W. L. Jelliffe, Yale: R. C. Colgate, Yale, second: W. W. Butterworth, Princeton, third. Time—

Yale; R. C. Colgate, Yale, Second; W. M. Butterworth, Princeton, third. Time-24 3-5s.

100-Yard Dash—Won by W. D. Banks, Yale; N. S. Haselton, Princeton, second; R. J. Sullivan, Yale, third. Time—58 2-5s.

150-Yard Back Stroke—Won by L. A. Draper, Princeton; R. S. Hayes, Princeton, second; L. R. Stoddard, Yale, third. Time—2m. 7s.

200-Yard Breast Stroke—Won by M. D. Hardin Jr., Princeton; E. C. Bench, Yale, second; M. N. Veeder, Yale, third. Time—2m. 59 3-5s.

440-Yard Race—Won by N. S. Haselton, Princeton; H. R. Marshall, Yale, second; H. S. Sauers, Yale, third. Time—5m. 33 3-5s.

Fancy Dive—Won by C. C. Moser,

3-5s. Fancy Dive—Won by C. C. Moser, Princeton; B. L. Prime, Yale, second; E. G. Prime, Princeton, third.
200-Yard Relay—Won by Yale University (W. L. Jelliffe, W. D. Banks, R. J. Sullivan, R. C. Colgate). Time—Im. 40

YALE HOCKEY TEAM WINS OVER CRIMSON

The Yale University hockey team has upset the plans of Harvard Uniand Blue spring one of the biggest again to Yale the latter has a chance

and more experience, would be victor.
The game was slow and uninteresting with the teams displaying little that was brilliant. The first count came in the second period when Fergus Reid Jr. '24S shot in a rebound. It looked like the only count with the style of play exhibited by each team, but near the end of the final period the Blue again broke away and scored two more

The Mhile House

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Mississippi A. & M. Wins Southern Title

Best Ever Held in Atlanta

Best Ever Held in Atlanta

Atlanta, Ga., March 5 (Special)—
Mississippi Agricultural and Mechanical College is the joint Southern Intercollegiate Conference and Southern Intercollegiate Athletic Association basketball champion for 1923, as it won the fournament by defeating the University of Chattanooga in the finals here Saturday, 31 to 21.

The Aggies won the title over the best field that has assembled in Atlanta in the three years the tournament has been held here, winning out over such strong teams as the University of Georgia, Georgia School of Technology, University, and the University of Alabams.

For the first 10 minutes of the final game Chattanooga and the Aggies fought an even battle. At the end of the 10 minutes the score stood 4 to 4, and it looked at this stage of the game as if it would be the lowest scoring game of the tournament. Both teams position, only to have the shot spolled by brilliant guarding. The Aggies long shots soon began to drop in, and her close checking of Chattanooga's forwards caused her to pull away, the half ending 14 to 7 in the winners' favor. Mississippi increase would run away. Capt. W. R. Redd and 23, the Mosfassins' center, however, dropped in several pretty field goals and accord several pretty field goals. '23, the Mosassins' center, however, dropped in several pretty field goals and scored several free throws that cut down the lead. Mississippi, however, was not to be denied, and the final whistle saw them winners by a 31 to 21 score. The Aggies had clearly shown that they were the best in the

Mercer University defeated Georgia School of Technology 30 to 26 in the game for third place in the tourns-The White and Gold led during the greater part of the game, but Mercer staged a final rally that turned the tide in her favor. The

turned the tide in her favor. The contest was extremely rough, several men being forced out of the game on personal fouls.

At the conclusion of the tournament an all-southern team was picked by Atlanta sport writers, medals being awarded to the chosen players. H. G. Perkins '24, of Mississippi A. & M., and B. 'L. Smith '23, Mercer, were chosen for the forward positions, W. R. Redd '23, of Chattanooga, being selected for the pivot position; R. W. Selected for the pivot position; R. W. Roane '23, Georgia Tech., and K. P. Gatchell '24 of Mississippi A. & M., guards. Silver loving cups were awarded the winning team and the runner-up. Individual medals were awarded the players on the winning team and the ford, former national intercollegiate champions, playing against Oakland, runner-up. Individual medals were awarded the players on the winning champions, playing against Oakland, teams, gold medals to the winners, silver medals to the runner-up team a doubles match by default. and bronze medals to the team plac-ing third.

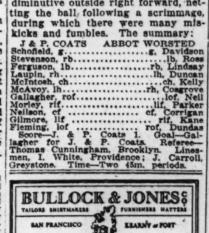
COATS WINS A PLACE

Cup competition and the right to play the Scullins Steel Works eleven, champions of the western division, for the trophy and championship of the

United States.

The Coats eleven qualified for the eastern final here Saturday by defeating Abbot Worsted in the semifinal round by a score of 1 to 0. Conditions were anything but good for the playing of championship football. The only goal of the game came from a breakaway by the Coats forwards, after 30 minutes play. Gallagher the United States.

The Coats eleven qualified for the has upset the plans of Harvard University, for the latter expected to annex the "Big Three" hockey title Saturday by defeating Abbot Worsted in the semifinal round by a score of 1 to 0. Conditions urday night at the Boston Arena, and were anything but good for the playafter 30 minutes play. Gallagher, the diminutive outside right forward, net-





ST. PATRICKS BEAT HAMILTON TIGERS

College Basketball Tournament World Champions Still Have Chance to Be in Final

INTER-CLUB TENNIS TOURNAMENT STARTS

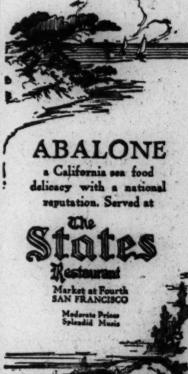
SAN FRANCISCO, March 5-The Inter-Club tennis tournament of northern California which began yesterday.

YALE FIVE WINNER

OVER DARTMOUTH IN EASTERN FINAL

PAWTUCKET, R. I., March 5—The
J. & P. Coats soccer football team is
now qualified to meet the winner of
the New York-Paterson game in the
eastern final of the National Challenge
Comparition and the right in play game. The Yale star made six for a total of 12 points. The summary:







San Francisco

SCOTLAND TEAMS **DEFEAT IRELAND**

Wilson Scores the Winning Goal in the Annual Association Football Match at Belfast

By Cable from Monitor Bureau LONDON, March 5—A goal by the fa-meus Middlesborough center forward, Andrew Wilson, gave Scotland a vic-tory over Ireland in the thirty-fifth association football game between the two countries which was played at Belfast Saturday. The sound work of the Irish goal keeper, G. Farquharson, and the well-known fullback, William McCracken, accounted largely for the close result, for the Scottish forwards bombarded the home goal very hotly

A large amount of play in the first half was in the region of the Irish goal, and once Alexander Archibald skied the ball over the crossbar when he had an easy chance of scoring. However, Farquharson was equal to all demands and no goal had been scored when the teams changed ends.

After half time Ireland attacked ersistently. The Irish defense did not waver and play veered once more to Farquharson's end. He made repeated saves—many of them very brilliant—but at last was beaten by Wilson. Thereafter the Irishmen, who gave a satisfactory display through-out, strove hard to obtain the equalizing goal only to find the Scottish defense impenetrable. This was Scotland's thirtieth victory out of 35 similar matches, whereof only two have yielded wins for Ireland. The sum-

mar).	
SCOTLAND	IRELAND
Morton, lw	rw, McKenzie
Cassidy, il	ir, Gallagher
Wilson, C	
White, ir	il, Gillespie
Archibald, rw	lw, Moore
McBain, lhb	rhb, Irving
Morris, chb	,chb, Morehead
Steele, rhb	lhb, Emerson
Blair, lb	rb, McCracken
Hutton, rb	
Harper, g	g. Farquharson
Score-Scotland 1,	
Wilson, for Scotland.	Time-Two 45m
periods.	THO TWO TOILL

Scotland's field-hockey eleven obtained its first victory over Ireland on Irish soil Saturday when, before some 4000 spectators, it scored 2 goals to 0 at Belfast in the third international game of the season. This was only Scotland's third win in the course of

WISCONSIN ATHLETES

GAIN TWO VICTORIES MADISON, Wis., March 4 (Special)
—Playing nearly half the game with
a team made up entirely of substitutes, the University of Wisconsin
basketball team easily defeated that of the University of Minnesota here last night, 36 to 10. It was Wisconsin's game throughout. The score at the up by F. D. Tootell 23 of Bowdoir end of the first half was 22 to 6. College. Tootell heaved the ball 52ft end of the first half was 22 to 6. College. Tootell heaved the ball 52ft. Shortly after the second period 9¼in., 4ft. 1¼in. further than the old opened, Coach W. E. Meanwell sent distance.

WISCONSIN MINNESOTA

Score—University of Wisconsin 36, University of Minnesota 10. Goals from field behind and led the Bulldog representative for Minnesota 10. Goals from field sentative for a while, but the latter sconn Barwig, for Wisconsin; Wolden 2, Severinson, for Minnesota. Goals from finished in second place, five yards foul—Tebell 4, Barwig 2, for Wisconsin; Severinson 4, for Minnesota. Referee—G.

In the closest meet of the season, Wisconsin's gymnastic team forced Columbia, by E. O. McLane '25, of Pennsylvania, in the two-mile-run. out the Minnesota squad here yesterday afternoon, 1197 to 1183.25. Wisdonsin has not been defeated this seadon in the continuous and finished more than 60 yards ahead of the outdoor two-mile champion. Conference Athletic Association championship meet, this month at Columbus, O., with a clean record.

MISSOURI CLOSES

WITH A VICTORY COLUMBIA, Mo., March 4 (Special)
—The University of Missouri basket-ball team closed its 1923 season here last night with a 42-to-26 win over Washington University five. Each team played a brilliant offensive game,

uri's defense was much better and Washington's points were all at the meeting held at the Columbia scored from near the center of the University Club Saturday afternoon. The first half ended with Missouri on the long end of a 24-to-12 amendment to Article XX of the by-

OREGON A. C. MATMEN WIN

OREGON A. C. MATMEN WIN
CORVALLIS, Ore., March 3 (Special)
—The Oregon Agricultural College
wrestling team overwhelmed the University of Oregon team last night, 50
to 0. The Aggies forced the match
throughout and the longest bout went
less than seven minutes. This was the
first match at home this season. Robert
Fulton, 125 "pounds, Robin Reed, 135
pounds, Capt. Edward Fish, 145, Marion
Coyner, 158, and Lloyd Stenstrom, all
first-string men, methodically took two
falls from the visitors and clinched the
meet. Chatburn of Oregon gave Reed
a good battle, but the national titleholder on the Aggie team could not be
denied. He took the first fall in 4m.
23s., and the next in 4m. 40s.

MISS MACKANE WINS

MONTE CARLO, March 4 (By The Associated Press)—Miss Kathleen Mac-Kane of England today won the women's singles in the Monte Carlo tournament, defeating Miss Elizabeth Ryan, formerly of California, in the final match, 7-5, 4-6, 6-2. In the women's doubles final Mile. Lenglen and Miss Ryan defeated Mrs. Lambert Chambers and Miss MacKane 6-1, 3-6, 6-4.

LACOSTE WINS FRENCH TITLE

PARIS, March 4 (By The Associated Press)—M. Lacoste, the 18-year-old tennis star, today won the French national singles championship by defeating M. Hirsch, 5—7, 10—8, 6—1, 6—0. Lacoste started the tournament with a victory over Jean Borotra, and fortune favored him in the elimination of Henri Cochet, the champion, last Wednesday by M. Hirsch. WHEN you purchase goods tian Science Monitor, or answer a Monitor advertisement-please mention the Monitor.

PENNSYLVANIA ATHLETES SHOW UP THE STRONGEST

Red and Blue Captures Indoor Intercollegiate Meet and Is Now Favorite to Press California in Outdoor

INTERCOLLEGIATE A. A. A. INDOOR CHAMPIONSHIP STANDING
College Points
Pennsylvania 29
Dartmouth 18
Princeton 13
Yale 13
Harvard 11
Boston College 5
Georgetown 8
Columbia 8
Amherst 1

Door CHAMPIONSHIP STANDING
Yale University, president; Allan McDowell, New York University, treasurer; C. W. Crawford, Columbia University, secretary; J. P. Wyman, Princeton; R. J. Parker, Cornell; F. Doten, Dartmouth; R. J. Kearns, Pennsylvania; George Swartz, Massachusetts Institute of Technology; C. V. Chandler, Harvard, executive committee. The summary: mittee. The summary: Syracuse
New York University......
Rutgers
Brown
Mass Institute Technology.....

70-Yard Dash—Won by H. B. Lever, Pennsylvania; J. A. Leconey, Lafayette, second; E. J. Rusnak, Yale, third; F. K. Lovejoy, Cornell, fourth; Victor Graeb, Columbia, fifth, Time—7.1s. (new world's indoor record). Columbia, fifth. Time—7.1s. (new world's indoor record).

One-Mile Run—Won by J. Connolly, Georgetown; M. K. Douglas, Yale, second; E. B. Kirby, Cornell, third; W. E. Boettcher, Lafayette, fourth; R. P. Bullen, Cornell, fifth. Time—4m. 17 4-5s. (new indoor intercollegiate record, old mark, 4m. 20 4-5s., made in 1922 by M. L. Shields, Penn State). Special from Monitor Bureau NEW YORK, March 5-Today finds

the University of Pennsylvania loom-ing up as the most serious contender m. 20 4-5s., made in 1922 by M. L. Shields, Penn State).

Two-Mile Run—Won by E. O. McLane, Pennsylvania; Walter Higgins, Columbia, second; R. F. Moore, Columbia, third; J. G. Young, Dartmouth, fourth; H. V. Bonsal, Cornell, fifth. Time—9m. 39.3s. (new indoor intercollegiate record, old mark, 9m. 45 3-5s., made in 1922 by R. E. Brown of Cornell).

60-Yard Hurdles—Won by A. B. Treman, Cornell; H. H. Meyer, Ruigers, second; C. H. Kauffmann, Penn State, third; S. H. Thomson, Princeton, fourth; C. B. Millikan, Yale, fifth, Time—7.3s.

One-Mile Varsity Relay—Won by Syracuse (Stone, Bowman, Monie and Woodring); Yale, second; Boston College, third; Princeton, fourth; Cornell, fifth. Time—3m. 23s. that the University of California will have to face if it is to retain its outdoor track and field championship title of the Intercollegiate Association of Amateur Athletes of America when the meet is held on Franklin Field next May. That the Red and Blue is going to be strong this spring was clearly shown here Saturday night when its athletes captured the indoor

championship of the association at the Twenty-Second Regiment Armory with 29 points to its credit. Cornell University, holder of the title last year,

charmy on the Second Regiment Armory with 23 points to its credit. Cornell University, holder of the title lagt year, was a close second with 26.

Capt. H. B., Lever '23, of the University of Pennsylvania, made the only world's record when he covered the 70-yard dash in 7.1s. The old record of 71-5s. had stood for 20 years but it has only been in the last two years that 1-10 of a second stop watches have been in use. In both of the first two heats of the dash the intercollegiate record of 7.3s. set by J. A. LeCloney '23 of Lafayette, last year, was equaled. LeConey himself equaling it in the first that heat; while E. J. Rusnak '23, of Yale University, captured the second heat in the same time.

A number of meet records were also broken. J. J. Connolly '23, George town University star, clipped 3s. from the mile record by negotiating the distances in 4m. 174-5s. E. O. Mc. Lane '25, of Pennsylvania, won the two-mile run in 9m. 39-3s. 6.3s. under the old record. A. E. Rose, also of Pennsylvania, won the two-mile run in 9m. 39-3s. 6.3s. under the old record. A. E. Rose, also of Pennsylvania, was satallished by both N. B. Sherrill '25 and B. A. Owen '25 of Pennsylvania. Pennsylvania, the fold record. A. E. Rose, also of Pennsylvania. Pennsylvania, established a new mark of 22tt. 3½in. in the running broad jump; R. G. Hills '25, of Princeton, put the shot 45tt. 3½in.; and a new pole vault record of 12tf. 5in. was satallished by both N. B. Sherrill '25. and B. A. Owen '25 of Pennsylvania. Pennsylvania, the first the first throw was set upp y F. D. Tootell E23 of Bowdoin College. Tootell heaved the ball 5ct. The mode of the first target and the provided the properties of the 12th of the provided the p

in a new five, including some who were meeting "Big Ten" Conference competition for the first time. The after the half-mile post had been left behind, the Georgetown star heart. FROM CRINNELL FIVE

behind, the Georgetown star began a spurt, which many experts figured could not last. M. K. Douglas '24S of Yale, who had been leading up to GRINNELL, Ia., March 4 (Special) -Kansas State Agricultural College basketball team came from behind to win over that of Grinnell College here last night, 26 to 24. Grinnell took an early lead and held it up to the closing minutes of the game. The first half ended, 18 to 16, in favor of the Scarlet and Black.

KANSAS STATE The greatest surprise of the meet Boston College and Georgetown University were leading easily for more than a mile and a half of the two-

CRIMSON DEFEATS TECH

mile relay, when A. B. Helffrich '25, star Pennsylvania State College sprinter, sprang out of nowhere and succeeded in defeating the George-Making better use of the chances it had to score, the Harvard varsity basketball team outpointed Massachusetts Institute of Technology, 28 to 20, in the new gymnasium at M. I. T. Saturday night. Lou Gordon, the Crimson star, got his eye on the hoep and tossed in several goals which placed the university out front by a 12-to-6 count at the end of the first half. town man for second place.
The freshman 1%-mile relay race went to Harvard University. It was an easy victory, due to F. P. Kane's splendid running on the one-mile leg the end of the first half.

A number of important changes in the annual indoor program were made PRINCETON BEATS DARTMOUTH PRINCETON, N. J., March 3—In a closely contested game, the Princeton varsity hockey team defeated Dartmouth, 3 to 1, here tonight. The Tigers trailed the Hanoverians up to the last period when all three of Princeton's hurdle race was lengthened to 70 yards; and the number of hurdles was goals were made.

laws, which completely bars freshmen

from competing in varsity competition. The 60-yard distance for the high

The revised rules of competition adopted by the International Amateur Athletic Federation and the Amateur

Athletic Union of America, were adopted insofar as they will not inter-

fere with conflicting regulations of the

until the next annual meeting.

Welterreden

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The University of Pennsylvania was

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SAN FRANCISCO

awarded the outdoor championships this year. They will be held on Franklin Field, May 25 and 26. The application of the University of Southern California for membership The following officers were elected

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Booklei

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Tennis Association Changes Its Rules

The Associated Press
London, March 5
THE Lawn Tennis Association today unanimously voted to abandon the practice of awarding the
world's title to the winner of the
Wimbledon tournament. It also
voted to hand over to the international rules board the right to make
and amend the laws of the game.
These decisions are believed to re-

These decisions are believed to re-move the last obstacles to America's entry into the international federa-

New York, March 5 Immediate action toward affilia-tion of America with the Interna-tional Lawn Tennis Federation was forecast today by officials of the United States Lawn Tennis Association when informed that British ten-nis authorities had voted to abandon the award of the world's grass-cour championship in perpetuity to Wim-

The executive committee of the U. S. L. T. A. meets here March 17, when it is expected application will ternational organization.

HANDICAP BEATS THE **DURLAND POLO CLUB**

Special from Monitor Bureau

cial)—Purdue University lost a very exciting basketball game here last night to the University of Chicago five, 39 to 35, after both teams had H. E. Barnes '25 of the Maroon team, by his excellent work from the foul line in counting 15 chances out of 17 and three field goals, was the main reason why Chicago was able to keep ahead of Purdue. Campbell Dickson '24 and Joseph Duggan '24 paved the way for a victory in the second overtime period by caging three field goals.

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SCHOOLS CONDUCTED BY ALIENS

Other Proposed Measures Are Also Made to Combat

INDIANA GAINS TWO ATHLETIC VICTORIES

BLOOMINGTON, Ind., March 4 (Special)—In a closely guarded Intercol-legiate Conference basketball game here last night Indiana University returned a defeat inflicted last week and decisively defeated Northwestern University, 31 to 25. Indiana had things all in its favor in the first half after the first few minutes, which were even. The score at half time was

INDIANA NORTHWESTERN
Nykos, If...rg, McKenzle, Johnson
Bahr, Knoy, Bahr, rf...lg, Patterson
Parker, Coffey, Parker, c. a...c, Holmes
Alward, lg., rf, Franzen, Kershaw, Franzen
Thomas, rg., lf, Stegman, Rapp, Stegman Thomas, rg...ir, Stegman, Aupp, Stegman Score-Indiana University 31, North-western University 25, Goals from field— Nykos 5, Bahr 3, Thomas 2, Parker, for Indiana; McKenzie 5, Patterson 5, for Northwestern. Goals from foul—Nykos 9, for Indiana; McKenzie 5, for Northwest-ern. Referee—Ray. Umpire—Winters.

Coming from behind, after Northana's varsity wrestlers won the second Crimson victory of the evening from the Purple here last night, 16 to 9.

ILLINOIS WRESTLERS WIN

IOWA CITY, Ia., March 4 (Special)
—University of Illinois wrestlers de-feated those of the University of Iowa, feated those of the University of Iowa, 16 to 11, in a hard-fought match on the local floor yesterday afternoon. Up to the last bout the score was tied, 11-all. J. H. Gooch '23, clinched the meet for the visitors by throwing his antagonist in six minutes. The interest of the spectators centered in the bout between J. W. McMillen '24 and Capt. I. C. Heldt '29 of Iowa both of whom battled hard through 50 minutes of J. C. Heldt '23 of Iowa, both of whom play, necessary to decide the winner.
H. E. Barnes '25 of the Maroon team, Though unable to throw his opponent, McMillen held the advantage throughout. The match defeat was the first of the season for the Old Gold.

TIGERS OUTWRESTLE CRIMSON Princeton University, cleaning up in the heavier classes, defeated Harvard University 19 to 10, Saturday afternoon, on the wrestling mat at Hemenway gymnasium.

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CALIFORNIA BILL PROHIBITS

Influence Believed Responsible for Illiteracy

SAN FRANCISCO, Cal., Feb. 23
(Special Correspondence)—The American Citizenship Council has perfected its organization here for a campaign aimed not only to help illiterate foreigners, of whom California has 20,000 more today than she had 10 years ago, but also to assist the public schools of the State by supporting pending legislation which is calculated to improve them.

The council's naturalization work will be for the time overshadowed by pressure of legislative activities. One

pending legislation which is calculated to improve them.

The council's naturalization work will be for the time overshadowed by pressure of legislative activities. One bill indorsed by the council provides that "the courses of study of all private kindergartens, private elementary schools and private schools shall, on or before the first day of July of each year be submitted to the state Department of Education. It shall be incumment of Education. It shall be thoumbent upon the state Department of Education to approve or disapprove said courses of study." Courses relating to religion or religious education are exempted from inspection.

Other bills supported by the council world make according to Leon French, of the council, the San Francisco board of supervisors cut out of the board of education budget world make according to Leon French, of the board of education budget world make according to Leon French. would make compulsory regular nearly \$2,000,000, thus violating the courses of instruction in the Constitution of the United States in all pubmade to compel the supervisors to lic and private schools in the State appropriate the full amount requested NEW YORK, March 3—The pole of California, beginning with the by the board of education in its bud-players of the New York Riding Club eighth grade, and would prohibit get.

CLEVELAND WINS BUT TITLE CHANCE IS LOST

CLEVELAND, Ohio, March 5 (Special)—The Cleveland Hockey Club defeated the Duluth Hockey Club here, Saturday night, 5 to 0, but the victory availed the locals little for St. Paul

fuck twice into the Duluth net on long shots, which were followed by an angle shot by Stewart and a hard drive by Debernardi that passed by Anderson. The summary:

CLEVELAND

DULUTH

CLEVELAND

DULUTH

CLEVELAND

DULUTH

CLEVELAND

DULUTH

CLEVELAND

DULUTH

CAMPBell, Id

Smith, Small, rd. CLEVELAND DULUTH
Cree, lw. rw. Olson
Stewart, c. c. Seaborn
Debernardl, rw lw, O'Connelll
Jamleson, ld rd, McCormack
Winters, rd ld, Clark
Turner, g. g. Anderson Score—Cleveland Hockey Club 5, Duluth Hockey Club 0. Goals—Stewart 2. Cree 2, Debernard! for Cleveland. Referee— Harvey Sproule. Time—Three 15m. periods.

BERLIN BEATS VICTORIAS BERLIN, N. H., March 3—The Ber-in hockey team evened with the Vic-orias of Boston by winning tonight,



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Thirteen Countries Are Already Entered

Switzerland to Try for Davis Cup for the First Time

one European and the other American, officials of the association said today. Several nations last year defaulted in the early rounds because the cost of transporting a team around the world was too great.

The draw for the first round of the tournament will be held Friday, March 16, under the direction of the Davis Cup committee of the Lawn Tennis Association. Applications al-ready are being received for seats at the challenge round, which will be played at Forest Hills, L. I.

B. A. A. DEFEATS NEW HAVEN AND WINS TITLE

NEW HAVEN, March 5-The Boston Athletic Association won the cham-pionship of the eastern division of the settled the championship outcome at clation here, Saturday night, when it Pittsburgh for the western division of the United States Amateur Hockey Lits nearest competitor, 1 to 0, in an overtime game. The teams played a fast game from start, to finish and the opening period, but Nelson Stewart, Cleveland center, started the second session off with a high side ning point during a commerce here. second session off with a high side ning point during a scrimmage before shot that bounded off Goal-tender the local net. The locals were handi-Anderson's hand into the net.

In the third, James Cree drove the entire time without a substitution.

NEW HAVEN
....rw, Lowrey
....c. S Veno
....lw, W. Veno
....rd, Shay
....ld, Armstrong



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BRANCH SHOPS

1. Magnin & Co. shops are located in San Francisco and in the leading winter resort hotels. In Pasadena, Hotel Maryland; in Santa Barbara, The Arlington; in Los Angeles, The Ambassa-dor; in Del Monte, Hotel Del Monte; in Coronado, Hotel

GOOD DEMAND FOR RAILWAY SHARES IN STOCK MARKET

Rest of the List Somewhat Irregular With a Few Soft Spots

Resumption of buying of railroad shares imparted a firm tone to opening prices in today's New York stock market. New York Central opened at 99% and then advanced to 99%, a new high record, and was followed into higher ground by Pere Marquette, Baltimore & Ohio, Norfolk & Western, Reading and Great Northern.

Independent steel shares also were in fair demand, Crucible leading the advance. There were a few heavy spots, the most conspicuous of which was
Chandler, off %. Delaware & Hudson
assumed leadership of the rail group
with a gain of 3 points. Western
Pacific advanced 2 and Louisville & Nashville and Frisco preferred, 1 each. New York Cental touched par. Pool operations were continued in the motor accessory stocks, Stewart Warner rising 4% points and Strom-berg Carburetor 2. Food, chemical and equipment shares also were in good demand, Davison Chemical rising 11/4

and Railway Spring, 1 point.
Foreign exchanges opened easier,
demand sterling selling slightly above \$4.70 and French francs hovering around 6.10 cents.

Bullish Activities

The early stock market was fea-tured by bullish demonstrations throughout the list, buying being based B on rapidly expanding business and the elimination of fears of hostile legislation with the adjournment of Congress.
Railroad shares were bought heav-

the largest gains. Advances of 3 to 7 points had been registered before noon by United Railways Investment preferred, Stewart-Warner, Stromberg Carburetor, "Soo" preferred, American Locomotive, Associated Oil and Reynolds Spring.

There were a few heavy spots,

notably Royal Dutch, California Petroleum, American Smelting and American Woolen, off 1 to 1½ points.

Call money opened at 5 per cent.
Virtually all the public utility and sugar company liens made good gains, with Gray & Davis 7s leading the specialty list with an advance of 2 points.

Pool operations caused special stocks to rise, but buying in general was of a more confident sort, although several leaders like Studebaker and U. S. Steel made little headway.

Stewart Warner climbed 9 points; Stromberg, 7; American Can and American Linseed, 4; American Bosch Magneto, 35%; Maxwell Motors A, 3; and Central Leather preferred, Mack Truck, Simmons and Piggly Wiggly, 23%. California Petroleum rallied 3 points above its low figures of the forenoon.

Bonds Irregular

Prices displayed a firmer tone in today's early bond dealings, although the list was still irregular in spots. Swedish 6s dropped 14 points. United States Government bonds showed

States Government bonus
gains of 2 to 12 cents on \$100.

While dividend-paying shares made the best gains in the stock market, liens of non-dividend-paying railroads liens of non-dividend-paying railroads cont Can... 481/2 Cont Can... 481/2 Cont Products.1341/2 Cond Con... 59 in that group with a gain of one point or more each. St. Paul and "Katy issues also moved to higher ground, but New York Central Consolidated 4s and the Baltimore & Ohio liens

CHICAGO BOARD

were reactionary.

Wheat-			
May Open	High 1.191/4	Low 1.161/4	Close 1.18%
July 1.13% Sept 1.11%	1.13	1.12%	1.1458
Corn: 1.1172	1.10%	1.11%	1.12%
May7414 July7514 Sept7614	.75% .76%	.74 .7518 .7614	.751/8 .765/8 .771/2
Oats-		.1078	.1172
May 4458 July 44 Sept 42%	.45 .445 .435	.44 % .43 % .42 %	.45 .441/2 .435/8
May11.75 July11.90	11.75 11.90	11.70 11.85	11.75 11.87
		-	

NEW YORK COTTON

Reported by Her	mry He	ntz &	Co., Be	oston)
March30.65	30.75	30.62	30.63	30.68
May 30.75	30.95	30.71	30.76	30.79
July29.85	30,27	29.80	30.07	30.83
Oct 26.95	27.20	26.80	26,90	26.79
Dec26.45	26.80	26.41	26.52	26.33
Jan26.30	26.50	26.30	26.40	26.00
		16.0		
Liver	mool f	attain '	W 10-1	ALC: NO

Open	High	Low	Last	Prev.
March16.15	16.20	16.12	16.20	16.00
May16.04	16.15	16,01	16.10	15.90
July15.80	15.93	15.78	15.88	15.62
Oct14.52	14.67	14.50	14.64	14.14
Dec14.17	14.25	14.15	14.25	13.77
Jan13.95	14.20	13.95	14.15	13.65
Spots 16.55, up	11 poin	ts. To	one at	close

RAILWAY EARNINGS

DENVER & RIO GRANDE WESTERN January: 1923 1923 1922 Oper revenue . \$2,650,406 \$2,331,979 Oper deficit	Services described
* Deficit. COLORADO SOUTHERN January: 1923 1922 Oper revenue \$1,108,212 \$901,832 Oper income 41,443 23,480	

GULF OIL'S BIG EARNINGS

Gulf Oil Corporation of Pennsylvania
for the year ended Dec. 31, 1922, reports
net income of \$19,752,067, after all
charges, depletion, depreciation, taxes,
and inventory adjustment, equal to \$4.54
a share (\$25 par) on \$108,718,600 outstanding stock, compared with \$9,068,787, or \$25.03 a share (\$100 par), on
\$36,235,500 stock outstanding in 1921.

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OWENS BOTTLE HAS GOOD YEAR
Owens Bottle Company for the year
ended Dec. 31, 1922, reports net profit
of \$3,554,862 after charges and federal
tax, equal, after preferred dividends, to
\$4.41 a share (\$25 par) on \$16,531,200
outstanding common, compared with
\$1.369,096, or \$1.09 in 1921.

AIR BRAKE STOCK DIVIDEND

PITTSBURGH, March 5—The Westinghouse Air Brake Company declared a stock dividend of 35 per cent on the present issued and outstanding stock, payable April 30 to stock of record March 29. Directors meet March 15 to take action on the cash dividend.

Involved:

Iron Products. 55
Island 0 & Tr. 9/6
Kan City So. 24/4
Kan & Gulf. 29/6
Kayser J. 43/6
Kelly Spring. 54/4
Kelsey Wheel. 112
Kennecott. 44/6

NEW YORK STOCKS

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	200					Labiar Valley 200
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	1			STATE OF THE PARTY OF		Lee Kubber 30%
	Open	High	Low	Mar	5 Mar.	1 Lima Loco 6834
Adams Ex	. 8134	12	81	81	80	Loews Inc. 1544
Adv Rumely	175	193				Loft Inc. 106
Ada Dameste	4.2	Sec.	117			Loft Inc. 106 Loose-W Bisc. 59
Adv Rumely	32 34	52	52	52	50.00	Tanke I Dieg. 39
Air Reduction	. , 6514	6514	1534		4 151	Louis & Nash 152
Alax Rubber	134	1314	1314	133	4 134	Mack Truck 76%
Alaska Jun	114	114	1314	11		DISCK IST Dr 9816
Allied Chem	768	57	61	265	-61	Manati Sugar. 63 Manati Sugar. 63 Manati Sug pt. 8916
Allie Chalm	501	201	40	200	\$63	Manati Sugar 63
Allis Chalm	. 30%	5014		50	20	Manati Siamus 801/ 6
Allis Chalm pf	. 96	96	96	16	95	Manati Sug pt. 8916 8
Am Ag Chem.	34	143	14	:43	4 335	Man Elv gtd 56% S Manhattan ctf. 43%
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Am Bosch	4084	53	419	524		
Am Can	1020	704	1017	1 1041	327	Mist Ct Dec
Am Can	10298	106	101	164	102	Mkt St Ry 111/2 1
Am Car F	,18514	186	415	145	****	Mkt St Ry Dt 45
Am Car F Am Car F pf	.12316	12334	12314	123		Mkt 8 R 2d pf 30
Am Chicle	914	914	916	914	914	Mkt St Ry pr 71 7
Am Cot Oil.	1614	16%	1614	1614	17	Marland Oil 41% 4
Am Hide & L.	127		127	1013		Mkt St Ry 1114 1 Mkt St Ry bf 45 Mkt St Ry bf 45 Mkt St Ry pr 71 Mariand Oil 414 4 Merilla Book 12
Am H & T	74	1314	123/6			
Am H& Lpf.	. 13	74	13	74	7284	Martin Parry 31% 3
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Am La France Am Lin Oil	. 1234	1236	123/		A Section of the Control	Max Mot A 52% 5
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Am Loco pf	. 121	121		- 121		Met Edison pf. 98% 9
Ain Metals	. 3514	557/6	1434	5434	:5	Mex Seaboard. 18 11 Mex Sea B ctf., 17% 12
Am R Mills	9/14.	979%	5714			Mex Sea B ctf 17% 1
Am Radiator	8214	1214	1214	8216	8234	Miami 30% 3
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Am Sai Razor.	. 078	13/8	81/8	134	83/8	Mid States Oil. 11% 12
Am Ship & Con	18/8	1942	10	13	18	Midvale 32 3
Am Steel Fdys.	39%	1984	:914	395%	39%	Minn & St L 814
Am Sm & R	6834	1814	1734	67%	€83%	
		102	10134	102		MStP&SSM pf. 91 95
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Am Tel & Tel	1251/2	1251/	125	125	125	M K & T pf wi. 43% 45
Am Woolen	105	166	105	105%	106%	Mo Pacific 1846 18
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ssoc Dry Gds.	73	73	73	73		Nat Acme 151/2 15
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tchison pf	90%	1012	9038	503%	9038	Nat C& S pf 100% 100
Atl Birm & A Atl Co Line Atl Fruit Atl G & W I Atl G & W I pf.	3	3	3	3		Nat Conduit
Atl Co Line	12314	1:434	1231/8	12434	12314	Nat En & St 69 71
tl Fruit	214	234	216	234		Nat Lead 134 134 N Ry of M pf. 1 996 9
tl G & W T	2714	:914	2734	. 014	27**	N Ry of M pf. 1 9% 9
tl G & W Int	23	2474		181/2	227	N Ry of M pf. 1 9% 9
tlag Tt. Co	20	243/6	.3	243/8	22/8	N Ry Mex 2 pf. 41/2 4 Nevada Cons 171/2 18
		19	19	-19	1814	Nevada Cons 171/2 18
ustin Nich	311/2	313/4	3114	313/		
Saldwin	3814	119%	1381/	13814	1253/	NY Air Bk A 50 -50
Salt & Ohio	558	3534	55	15	501/	NY Air Bk A 50 50 NY Central 991/4 100 NY C&S L 1pf 94 94
alt & Ohio	5092	6004	20		331/2	NV Clear 1 100
and a Onio pf.	00%	60%	6014	6014	601/2	NY C&S L 1pf 94 94
		298	298	298		N Y DOCK 22% 23
arnsdall A leth Steel B	3134	3184	3114	311/4	711/6	NYDock 2234 23 NYNH&H. 2034 21 NYO&W 2034 20
eth Steel B.	7114	7158	70%	70%	7174	NYO&W 2034 20
Beth Stl cu pf	96	\$6	56		06	Norf & West115 115
rit Em 2d ne	26			56	96	North Americania
rit Em 2d pf	20	61/8	25%	25%		North America 1151/4 115
Bklyn Edison1	1338		113 11	4	1131/2	North Amer pf. 46% 46
15 Tr	77/	8	756	774	8	Nor Am (N) wi 23% 239
RT ctf	71/4	734	678	61/8		Northern Pac. 81 813
R T ctf	5914	5912	5914	591/2	. 74	
Burns Bros A. 1	4214	1421	14314	14272		Oklo De & D# 21/ 27
utte Cop & Z.	2072	1421/2	1421/2	1421/2		Okla Pr & Rt 234 23
utte Cop & Z.	4154	1114	11	11	11 1	Orpheum Cir 20 20
utte & Sup	3 65/8	365%	35%	:314	36 1/4 1	Otis Steel 111/2 111
		1914	1914	1914	19	Otis Steel 63 63
addo Cen Oil allahan Min	834	186	814	814		
allahan Min	1184	1134	111/	115/	41/	Pac Dev Co 134 23 Pac Gas & El. 8134 813 Pacific Mail 1134 12
al Patrol	0434	000	1114	115%	11/8	Pac Dev Co 134 23
ai retroi	94%	983/4	93%	981/8	9514	Pac Gas & El 811/2 811
alif Pet pf1	04	10734	104	107	105	Pacific Mail 111/2 12

Bank of Com 298	298	298	298	
Barnsdall A 31%	3184	3114	311/4	307/
Beth Steel B 711/2	7156	70%		
Beth Stl cu pf 96	56	56	56	96
Brit Em 2d pf 26	61/8			-
Bklyn Edison11314	114	113		1131/2
BRT 71/4	8	756		8
B.R.T.ctf 714	734	67/8	614	-
Brown Shoe 591/2	5914			
Burns Bros A. 14214	14214	14214	14216	
Butte Cop & Z. 1114	1114	11	11	ii
Butte & Sup * 36%	3654	35%		36 1/2
Butterick 1914	1914	1914	1914	19
Caddo Cen Oil 834	136	814	814	8
Callahan Min. 11%	1134	1114	1154	
Cal Petrol 94%	9834	938	981/	11/8
Calif Pet pf104	10734	104	107	9514
Cal & Ariz 6514	6534	1534	1534	
Can Pac 14714	1475%	14634	147	6516
Case Plow 436	434	136		.10
Cent Leather 37	:814	.7	43%	::::
Cent Leath pf. 76	.8	6	. 814	371/8
Cerro de Pasco. 481/2	(9	(816	776	
Cer-Teed P 411/2	4114	4115	1814	485%
Chandler Mot 7214	1314		41%	41
Ches & Ohio 7514	:53%	7214		721/8
Ches & Ohio pf 10414		7419	41/2	7514
Chic & Alton 274	10414	16414	10414	
Chick Alton no. 47		27/8	3	3
Chic&Alton pf. 434	55%	43/8	53/8	

Chandler Mot 7214	1017	2011	3472	
Chan & Oblin	1314	7214	7 36	
Ches & Ohio 7514	:53/8	7416	41/2	
Ches & Ohio pf 10414	10434	16414	10414	
Chie & Alton 278	3	27/8	3	
Chic&Alton pf. 438	55%	434	58/8	
C E Ill new 3634	: 634	:634	684	
Chi & E I pf 5616	16%	616	:614	-
CCC& St L 8414	1414	8414	8416	
Chi-Gt West 654	65%	016	616	
ChiGtWest pf. 1514	153	151/8	153/8	
CM & St P 2614	. 63/8	:6	26	
CM & St P pf 45	1516	.44%	453/4	
Chi & N W 8734	18	1714		
Chi Pneu T 3714	1814	1734	1734	
CRI& Pac 3714	3714		1814	0
CR 1&P 6% pr. 434		:71%	3734	
	85 *	8434	15	
CRI&P7% p: 95	15	55	15	
CSt P M & Om. 78	.8	. 8	78	
C'ile Copper 3014	301/4	301/8	301/	:
Chino Copper 3114	3112	308	31	-
Col Fuel 3014	3014	3014	3014	2
Col Gas 108%	1(8%	168	108	
Col Graph	23%	- : 14	28%	
Col Graph pf 9%	934	934	984	
Col South 45	45	1414	45	
Col South 1st pt 60	60	60	60	

1			20		4.3	
	uth 1st p		60	60	6)	
	ias		1734	1658	698	
	Textile.				1414	
Cont C	an	481/2	487	(83%	483/	
	roducts		1:419	1:314		
	Co		6014			
	le			1186	83	
	le pf			9416	9416	
Cuba C	ane	1722	175%	17	175%	
Cuba C	S pf	5756	. :8	::3/8	5734	
Cuban	Am Sug	34%	345%	34	34	
Cuba A	m Spf.	102	102	102	102	
Cuban	D Sug	. 1034	10%	10%	10%	1
Cub D	Sug pf	561%				
Daviso	n Chem.	3614	371/2	3614		
De Bee	rs	27	27	27	27	
Del & F	Iud	119	119	119	119	
	& W		12714	12714	12714	1
Detroit	United.	7314	7414		7414	•
	dines		4114		4116	
*Dupon	t Co	.117	117	116%	11654	
	odak		11384	11234	11398	
	Bat		5914	591/4	5914	•
			7634	753/4	:634	2
	rant pf.		251/2	2514	2534	
			314	1316	314	
	pf		201		201/8	
	pf		15	15	15	
	uffet	30	30	30	30	-
	ks	12	12	12	12	
	Play.			883/		
	Spf.			121/2		4
	ve Bus.		874	814	5212	
Fisher o					878	
Fisk Ru			:47/8	145%	100	ı
Freenor			208		1436	J

	Fairbanks 12	12	12	12	
	Famous Play 88%	887/8	883/4	8854	8
	Fed M & S pf 521/2	5214	:214	5214	
	Fifth Ave Bus. 81/4	874	814	874	
	Fisher of O pf. 1001/2	1001/	100	100	
	Fisk Rubber 14%	:47/8	145%	1434	i
	Freeport Tex 2034	203%	20%	203/8	2
	Fleischmann	39	:81/9	3814	3
	Gen Am Tk pf. 10234	1023/4	10274	10278	
1	Gen Asphalt 47	47	16%	40%	4
	Gen Baking 84	84	84	84	-
1	Gen Electric 188 -	188	187	187	18
1	Gen Elec Spec. 1134	1134	1134	1134	
1	Gen Motors 14%	1454	145/8	14%	1
į	Gen Motors 7% 10014	10014	10014	10014	
į	Glidden Co 115%	1198	1114	1114	
į	Goodrich 3614	3816	3784	3734	38
į	Goodrich pf 92	92	92	92	-
	Goldwyn Pict. 6%	63/8	01/9	116	
į	Granby 30	30%	295/8	30%	30
į	Gray & Davis 131/2	14	1312	14	13
į	Great Nor Ore. 35%	35%	3514	3514	35
ì	Great Nor pf 79	80	79	80	79
į	Greene-Can 33%	33%	335%	33%	
į	Guantanamo S. 1214	121/4	1234	1214	12
ŀ	Gulf M & 19	20	19	20	19
ľ	Gulf M&N pf 58	60 1/2	58	6016	
	Gulf Steel 5334	:3%	53	, 53	93
	Habirshaw El. 114	11/4	8,6	14	
	Hartman Corp. 9214	9219	1116	9134	92
	hayes Wheel 38	38	38	38	37
	Hendee Mfg 21	21	21	21	21
	Homestake 69	69.	69	6)	68

al Petrol 94%	9834			11/8	Pac Dev Co 11/4 23/4 Pac Gas & El 811/4 811/4
alif Pet pf104	10734	104 1	107 105	514	Pacific Mail 113 12
il & Ariz 6514 in Pac14714	14754			51/2	Pacific Oil 461/4 461/4 Packard 141/4 141/4
se Plow 436	434	1634 14	434	.	Packard pf 921/2 92/2
ent Leather 37	:814	7	814 37	71/8	Pan-Am Petrol 821/6 831/6
nt Leath pf. 76 rro de Pasco. 4812	.8		778 75		Pan-Am Pet B. 74% 151/2
r-Teed P 411/2	411-2		814 4	85/8	Parish & Bing. 12% 14 Pennsylvania. 46% 46%
andler Mot 7214	1314	7214 7	14 72	214	Penn Seaboard. 4% 4%
es & Ohio 7514 es & Ohio pf 10414	10414 1		41/2 75	514	Pere Marq 4014 4014
ic & Alton 274	3	23/8	3 3		Pere Marq pf 68 68
ic&Alton pf. 438	556	43/8	58%	1	Phila Co 4714 1814
E Ill new 3634 i & E I pf 5616	16%				Phillips Pet 623 63 63 Pierce-Arrow 1234 1234
C & St L 8416			514 56		Pierce-Arrow 123/2 123/4 Pierce-Ar pf1 33/4 32
i Gt West 6%	65%	01/2	61/2 6	514	Pierce-Ar rts 16 16
GtWest pf. 1514		51/8 1	53/8 15	14	Pierce Oil 4% 4%
d & St P pf 45		6 2			Pierce Oil pf 421/4 421/4 Piggly Wiggly. 751/4 771/4 7
& N W 8734	18	714	734 87	14	Pitts Coal pf 99 99
Pneu T 3714	3714		814 87	1/6	Pitts & W Va 3814 19
1&P 6% pr. 4%	85 - 8	434 15	84	14	Prod & Ref 53% 55 5
RI&P7% p: 95	15 5	5 1	_	. 11	Prod Ref pf 4814 4814 4
t P M & Om. 78 le Copper 3014		8 71	3	1 1	Pub Ser Cor 10134 . 10134 10
no Copper 3114		101/8 30 101/4 3	30	. !	Pullman132 133½ 13 Punta Sugar 59¾ 59¾ 5
Fuel 3014	3014 3		1 31	1/ 5	Pure Oil 3014 3014 3
Gas 108%		18 10	8	1	Pure Oil 8% pf. 98% 98% 9
Graph of 9%	934		984 21	4 1	ky Sti Spring 110
Graph pf 934 South 45	45	41/2 45		1 6	Ray Consol 16% 17 1 Reading 80% 80% 8
South 1st pf 60 Gas 67	60 6	0 6		F	Remgtn Typ 43 44 4
			8 663		Replogle Steel 2914 2914 61 61
			131 36 483	4 1	Rep I & Steel 60 4 61 66 Rep I & Steel p. 94 6 94 94 94
n Products.1341/2	1:412 12:	334 133	36 1341		Reynolds-Spr. 193 2214 19
den Co 59 cible 82%		814 60	14 59	F	Reynolds Srts. 7 9%
cible pf 9414		1% 83			Royal Dutch 121/4 121/2 121/4 12
a Cane 17/2	175% 1	7 17			t L S F 26% 26% 46
a C S pf 57% an Am Sug 34%	34% 3	3/8 57	16 374	2 8	tLSF pf 49 : 0 49
	102 10		102	8 8	L&SW 3514 .5% 35 L&SWpf 6214 1214 12
an D Sug 1034	10% 1	094 10	103	1 8	anta Cec S 414 414 4
D Sug pf 5636 ison Chem . 361/2		16 56	% ····	. 18	avage Arms 24% 25 .4
Beers 27	27 27	37	27%	1 8	eabd A L pf 12% 12% 12%
& Hud119	19 119	119	116		ears-Roebuck. 89% 90 8
Lac & W 12714	7414 73		4 1271/	6 S	eneca Cop 12 12 11
e Mines 41	7414 73		1.6	S	hell Union O 15% 15% 15% 15
	17 116	% 116		SI	hell Un Oll pf. 9114 9114 91
	1334 112			Si	mms Pet Co 141/2 15 14
	76% 75				mmons Co 27% 281/2 261 nclair 34 341/4 339
r Brant pf. 25 4	251/2 25	14 251		Si	nclair pf 9634 97 96
1st pf 20	314 13			1 SI	kelley Oil 13 13 12
2d pf 15	5 15	15		SI	oss-Sheffield. 5214 5334 52 ou Pacific 9434 1436 43
	30 30	30		180	outhern Ry 3416 3416 34
	12 12 88% 88	12 885		I So	outh Ry pr 09% 09% 09%
M & S pf 5212	5214 12		8 09/8	Sp	oicer Mfg 25 .534 .5 O of Cal 6214 6234 613
Ave Bus. 81/2 er of O pf. 1001/2 10	874 8	87		S	O of N J 44% (41% 43)
	100 478 14		15"	S	O of N J pf,117% 117% 117% 1179 eel & Tube pf 103 103% 103
port Tex 203	2038 20	8 205		St	eel & Tube pf 103 1031/2 103 ewart-Warn 1051/2 1141/3 1051
chmann39			3914	St	rombg Carb 861 93 861
Asphalt 47	7 (6)		4672	Sti	udebaker 120% 121% 120% 120% 121% 123% 113%
Baking 84	4 84	84	40%	Su	bmarine Bt 12 1234 113, 113, 124 63
Electric188 - 18 Elec Spec. 1134 1	8 187 134 113	187	2877/8	Sw	veets Co 21/8 21/8 2
	4 145		145%	Te	nn Copper 1234 1234 1234 1234 1234 1234 1234 1234
Motors 7% 100 4 10	014 1001	10014		To	e Culf Sulp 6136 6134 (01)
	836 278		****	Te	x Pac C&O 22% 22% 22%
rich pf 92 9		92	38	Te:	x & Pag 27 27 2634 ird Ave 1734 1734 1734
vyn Pict. 6%	6% 01	6 116	65%	Tic	lewater Oil 142 142 142
by30 3 & Davis 1314 16	13%	30%	30	•Ti	mken39% 39% 39%
Nor Ore. 35% 3	351		131/2 353/6	TS	anscon Oil 11/2 113/4 113/4
	10 79	80	7934	Tw	In CTR 031/2 0394 6314
tanamo S. 1214 1	33/4 33/ 21/4 12/			Un	ion Pac 143% 1441 143%
M&Z 19 2	0 19	20	1214	Un	Tank Car 95 95 95 Tank C pf. 1111/4 1111/4 1111/4
M&N pf 58 60	19 58	601/2		Un	Alloy Steel. 37 37% 30%
	394 53	, 13	93	Un	Ry I Co: 19% 2014 19% Ry I Co pf t2 t2 59
nan Corp. 923/2 93	115 114	913/2	9234	Un	Ry 1 Co pf t2 t2 59 SCIP 34 34 .234
s Wheel 38 38	38	.8	3712	US	SCIPpf 71% 71% 71%
ee Mfg 21 21 stake 69 69	21	6)	2134	US	In Alcohol. 6914 691/2 (8)4 Rubber 60 60% 60
on OIII /3 /3	727		6834 7134	US	Rubber 60 60% 60 R & Imp 103% 106 1037
n Motor. 69% &	14 293	2984	298%	US	R&I pf W1 10/1 108% 107
Motor 25% :6		534	25%	US	Sm & Ref 43 43 43
s Cent 116% 116		11614	116	US	Sm&Ref pf 46% 46% 46% Steel 108% 108%
ioma Ref 14 14	14	14	1314	US	Steel pf 120% 120% 120%
ation 42% 4?		4178	4216	Uta	h Copper 76 76% 7514
oro C pf. 14	34 14	1/8	14	Uta	h Securities 22% 13% 22% 22% 24% 43% 43% 42%
Agr C 736 7	1 7%	73%		Vir	adium 43)4 43)4 42)4 C Chem 24)4 434 44 C Chem. pf. 46)4 17 634
ment 43 43		13	4314	Vir	C Chem pf. 16% 17 6%
at Nor 24% 24	34 2434	2434	4474	Vir	I C & Coke. 68 68 68 I C & C pf 8134 8134 8134
1 Mar 10% 11;	10%	111/6	104	Viv	audou 1914 19149
M pf 411/2 93	4 151/	9374	4134	Wal	bash 10% 10% 10%
ekel pf, 77 77	77	77	2/2 // 2/2	Wal	bash pf A 31 31 31 31 dorf 43 43 42 4
aper	8 . 23.03	-61/6	56	Wel	ber & Hell 1314 1314 1314
a pf sta. 7236 73		7236	:::	Wel	ls Fargo 54 54 531/4
pe 3814 38)	4 38	3814	3716	Wes	Elec pf113 113 113 113 113 113
ble Oil . 171/2 18)	4 173%	1814	1754 1 1	Wes	Md 2d pf 2416 2416 23%
roducts 55	:434	543/8	-974	Wes	stern Pac 1974 20% 1996
ty So 2414 24	4 44	414	28	WI	Pacific pf 62 63% 63% 115% 115% 14%
y So pt. 56% 515	684	5734		Wes	it Air B 11 1/2 1 191/4 1 1/4
Gulf 216 21	4 416	- 2/8	34 1	Wes	tinghouse. 6519 1519 1478
J 4314 431 Spring 5414 15	1436	5434	4316	w he	el & L E 10 10 954 L E pf 1734 1734 1754
Wheel . 112 112			1000	-	
***		112	200	Wn.	Eagle Oil., 29 19 18%
ott 44% 445		44	4436	Whit	te Motor 541/6 57 541/6

Inter P

り間の	MONITOR, BOSTON, 1
	White Oil 814 494 1214 1214 1214 1214 Wilchwr Spen. 1294 1214 1214 1214 1214 1214 1214 1214
STATE	*Ex-dividend. †Ex-rights. NEW YORK BONDS
	NEW YORK BONDS

75	*Ex-dividend. †Ex-rights.	•
	NEW YORK BON	C
	(Quotations to 2:20 p m.)	
113	High	
42	Adams Express 4s '48 80	
	Ajax Rubber 8s. '38 971/4 Am Ag Chem 71/2s '41 104	
42	Am Cotton Oll 58 31	
31%	Am Smelting 5s '47	
5234		
1654	Am Tel & Tel cv 6s '26 117	
75	writ Paper os sy	
99	Anton Jurgens M 6s '47 83%	
18	Anaconda 78 '38	
30	Armour 41/28 '39 861/2	
3134	A T & S F adj sta 4s '95 8014	
78%	Atl C L (L & N) elt 4s '52 8134	
91	Ati Refining deb 5s '37 98%	
16%	B&O p 1 3½s '25	
1834	B&O cv 41/28 '33	
7114	B&O 68 '29	
25	B&O Tol Cin 48 '59 65%	
2414	B&O Fet 8s '29	
	Bell Tel of Pa Se '44 041-	
4234	Beil Tel of Pa 1st 7s '45 107 1/2 Beth Steel 5s '36 89 Beth Steel 5s '53 wi 92% Beth Steel 5s '53 wi 92%	
	Beth Steel 58 '36	
68%	Beth Steel 5 ½s '53 wi	
914	Bklyn City Ry 1st 5s '41 38	
416	Bklyn Ed 68 Ser B '30 103	
1734	Bklyn R T rf 4s 2002	1
19%	Bklyn R T 5s ct of dep '45 75%	
93%	Bklyn R T 7s ct of dep 93%	
	Bush Term Bldg 5g '57 90/2	
014	Cal Gas & Elec 5s '37 961/4	
4%	Canadian Nor deb 6448 '48 11214	1
514	Canadian Nor deb 78 '40 11414	1
3%	Canadian Pac deb 4s, perp 79% Canada S 7s '42 96%	
	Caro Clinch & O 68 9632	
23/8	Cent of Ga 6s '29	1
134	Cent Pac 1st 4s '49 84%	Ō
736	Cano Clinch & O 68 96\forall 2 Cent of Ga cn 5s '45 96\forall 4 Cent of Ga 6s '29 109\forall 4 Cent Pac 1st 4s '49 64\forall 4 Cent Pac Short L 4s '54 81 Cerro de Paso cvt 8s '21 146\forall 4 Ce O 44\forall 6 99	1
134		1
136	C & O 4½s 30	-
534	Chi & Alton rf 3s '49 53	-
	Chi & Alt 3½s '50	-
	C D E O En Com A 184	

109/ 109/

601/6 943/6 193/6 7 121/6

14214

1435/4 95

211-2094 2094 2094 214-

Low Mar. 5 Mar.	Open High Low Mar
9 9 9	White Oil 456 456 454
0034 7094 709 0034 3034 293	Wicker Spen. 12% 12% 12% 1
18% 19 68	Willys-Overid. 734 734 734 814 81 Willys-Overid pf. 5234 5234 5134 51
1534 1936 195	Willys-Ovid pf. 5236 5236 5136 51 Wilson& Co 4036 41 4034 4
10% 10% 103	
18 58 61	Wright Aero 36 936 536 5
5136 15136 1509 7636 7736 759	# FORD COLORS OF 76 78 7522 75
7634 7734 759 9634 9734 96	*Ex-dividend. †Ex-rights.
3736 3736	A SECURITY OF THE PROPERTY OF
63 63	ATTILL MODEL DOM
8934 8934 89	NEW YORK BON
54% 14% .1.	THE TOTAL DOT
4214 4214	(Quotations to 2:20 p m.)
1036 4696	
111/4 12 111/4 45 45 42/4	
45 45 42 43 43 45 45 45 45 45 45 45 45 45 45 45 45 45	Ataw Dubban Sa sas 0714
1136 43 42	Am Ag Chem 7½s '41 104 Am Cotton Oil 5s '21 75½ Am Smelting 5s '47 89½ Am Sugar 5s '47 103 Am Tel & Tel cit 4s '25 92¼ Am Tel & Tel cit 5s '46 96½ Am Tel & Tel cit 5s '46 96½ Am Tel & Tel cv 6s '25 117 Am Writ Paper 6s '29 83¾ Ann Arbor 4s '95 65 Anton Jurgens M 6s '47 83¾ Anaconda 6g '53 97¾ Anaconda 7s '38 104¼ Armour 4½s '39 86½
13 13	Am Smelting 5s '47 89%
31% 31% 31%	Am Sugar 68 '37103
60% 61 60%	Am Tel & Tel clt 4s '29 9214
52% 36% 52% 16% 17% 16%	Am Tel & Tel ou se -98 117
14% 74% 75	Am Writ Paper 6s '39 834
1814 1814 1816	Ann Arbor 48 '95 65
834 9834 99	Anton Jurgens M 6s '47 83%
18 18% 18	Anaconda 65 '53
17% 17%	Anaconda 78 38
184 1114 1114	ATAS F 4s can 'OK - 88
114 911/ 917/	A T & S F adj sta 4s '95 80/4
814 814 814	Atl C L (L & N) clt 48 '53 813
134 7334 78%	Ati C L (L & N) cit 4s '52. 86% Ati Coast Line cn 4s '52. 86% Ati Refining deb 5s '37 9834 B & O p 1 3½s '25 945% B & O gold 4s '48 77% B & O co 4½s '33 814
1 95% 91	R&O n 1 21/2 /05
16 16% 16% 3% 44 43%	B&O rold 4- '48
314 44 4314 812 1834 1834	B&O cv 414s '33
8 4814 48	B & O cv 414s '33 8114 B & O ref 5s '96 8214 B & O 6s '29 10014
	B&O 6s '29
3% 23% 24%	B&O P L E & W Va 48 '41 75 B&O Southwest div 31/48 '25 94 Rarnedell & A '91
3 1334 13	Barnadall Se A '91
516 1536 236 4236 4236	Bell Tel of Pa 5s '44
3% 63%	
01/6 1001/6	
	Deta Steal bles '52 and 0286
71 68%	Beth Steel 6s A '48 983's Brier Hill Steel 5½'s '42 95 Bklyn City Ry 1st 5s '41 88 Bklyn Ed 5s - 5s '41 88
3 133 133%	Bklyn City Ry 1st 5s '41
9% 9% 9%	Bklyn Ed 68 Ser B '30 103
714 18 1714	Bklyn City Ry 1st 5s '41 88 Bklyn Ed 6s Ser B '30 103 Bklyn Ed 7s Ser D '40 108½ Bklyn R T rf 4s 2002
436 9436 9436	Bklyn R T rf 4s 2002 64%
0 5034 4934	Bklyn B T 7a 'et
34 99% 99%	Bklyn R T 7s ct of den
94	Bklyn Ed 68 Ser B '30 103 Bklyn Ed 78 Ser D '40 1083 Bklyn Ed 78 Ser D '40 1083 Bklyn R T 7f 48 2002 543 Bklyn R T 68 ct of dep '45 753 Bklyn R T 78 '21 94 Bklyn R T 7s ct of dep 53% Buff Roch & Pitts 4½8 '57 90½ Bush Term Bldg 58 '60 89 Cal Gas & Elec 58 '37 965
234 234	Bush Term Bldg 5s '60 89 Cal Gas & Elec 5s '37 9614
2014 2014	Cal Gas & Elec 5s '37 961/1
11414 11414	Connection Sugar 18, 42 98
	Cahadian Nor deb 61/28 '46 1121/2 Cahadian Nor deb 7s '40 1141/4
16%	Canadian Dan dah da mana
14 2314 2316	Canada S S 7s '42 96%
811/4 80%	Canada 8 S 7s '42
24 424 2741	Cent of Ga on 5s '45 961/
20 20%	Cent of Ga 68 '29 109%
111/4 11/4	Cent of Ga 68 '29
13	Cerro de Paso cvt 8s '31 146/4
14 4814 4716 14 134 134	C&O 41/48 '92 831/4
	C &O 41/48 '30
1 12	C & O cv 58 '46 9334
4 46% 46%	C & O cv 5s '46
14 14	CB&Q (Ill div) 48 '49
9234 34 8354 8234 4 7534 7432	C B & Q 5s Ser A '71
83% 82%	Chi B & Q (Neb Ext) 4s '27 9614
1334	C B & Q (III div) 314s '49 7072
16 463/ 469/ 1	Chi & E III 58 '51 8014
4 4% 4%	Chi & Newn 3½s
6 911/4 911/4	Chi & Newn 7a
6734	Chi & Newn 7s
62% 62%	C R I & Pac rf 4s '34
6 12% 62%	C M & St P 31/28 '89 6314
3114 30%	C'M & St P deb 4s '34 61/4
16	C M & St P 48 '25
412 434	CM & St Prf 4128 2014 6212
4214 75	C M & St P cv 58 B 2014 70
9834	Chi City Con Ry 5s 57
2 3984 3914	Chi T H & S E 58 '60 771/2
125 12514	Chi & W Ind 48 '52
54% 53%	Chi Union Sta 58 '68100
	Thile Copper cy 6s '22
101% 101%	Thile Copper cit 78 '23 1201
5936 5938	Thile Copper cit 7s 23 120 2 Clicago Railway 5s '27 50 4 C C C & St L rt 6s A '20 101 4
30% 30%	CC & St L rf. 6s A '20
9816	Cincinnati Gas 5s '56 97% Clev Short L 41/2s '61 931/2
	Cleve Un Term 5½s '73103¼
16% 17	Tol Industrial Sa '94 2614
8014 8014 6	col & South 41/28 35 835/6
29 29	Col & South 448 35
61 60%	Columb Graph Mcz 4s
94% 94%	Commonwealth Power 6s '47 881
21% 1914 0	Con Coal of Mid 5s '50
998 632 0	con Coal of Mid 5s '50 88% con Gas of Balt ref 6s '49 100
2018 2018 C	Cuba Cane deb 8s '30 96
2112 2136 0	uba Cane cv deb 7s '30 52%

ś	Chi & Name 21/2	80	1
ĺ	Chi & Newn 3½s	73	.1
í	Chi & Naws 24	1099	
Ĺ	Chi & Newn 7s	1067	
	Chi Great Western 48 59 reg. 53	523	
	CRI & Pac rf 4s '34	784	
ì	C M & St P 31/25 '89 6314	631	
í	CM & St P deb 4s '34 6114	613	
Ĺ	C'M & St P 48 '25 80%		
	CM & St P cv 41/48 '82 6834	673	
i	CM & St Prf 41/28 2014 62/2	0757	1
	CM & St P cv 58 B 201470	691	01
	Chi City Con Ry 58 57		
	Chi T H & S E 58 '60 7714	773	
i	Chi & W Ind 48 '52 7414	1173	11
i	Chi & W Ind 71/28 '35	1023	
ĺ	Chi Union Sta 58 '62	100	1
	Chile Copper cv 68 '3210314	113	1
١	Chile Copper cit is 23 120	.20	1
	Clicago Railway 58 '27 5014	80	i
ı	C C C & St L rf 6s A '201014	101	1
1	Cincinnati Gas 5s '56 975		4
1	Clev Short L 41/28 '61 931/4	97%	1
Ì	Cleve Un Term 51/2s '731031/4	9374	1.
1	Col Industrial 5s 34	10314	
Į	Col & South 41/28 '35 83%	2384	
i	Colum Gas 1st 5s '27	95%	1
ł	Colum Gas 1st 5s sta '27 9034	.614	
1	Columb Graph Mfg 4s	773	
١	Commonwealth Power 6s '47. 8812	88	
l	Con Coal of Mid 58 '50 88%	181/2	1
Į	Con Gas of Balt ref 6s '49 100	100	
ł	Cuba Cane deb 8s '30 96	-534	11
ĺ	Cuba Cane cv deb 7s '30 5278	9134	
۱	Cuba R R 1st 53 '53 83	83	1
١	Cuban-Am Sug 88 '31	10714	1
l	Del & Hudson of 4s '43 861/2	8634	1
l	Del & Hudson 7s '30	106%	1.5
١	Denver Gas 58 '51 86%	263/8	I
ľ	Den & Rio G 41/28 '36 79	79	ı
ı	Den & Rio G fd 5s '55 54%	5454	1
١	Dery Corp 78 '42 981	9812	,
ı	Dery Corp 7s '42	4415	1 1
ı	Detroit Ed 58 '33	998	1
	Detroit Ed 5s '40 95%	554	,
	Detroit Ed 6s '40	163	1
	Detroit Un Rwys 4128 '32 82	8244	1
	Donner Steel 78 '42	51	V
ı	Du Pont 7½8 '32 10814	10814	V
	Duquesne Lt 68 '49	10312	
	Duquesne Lt deb 7 1/28 '36 1073	16734	V
ľ	East Cuba Sugar 71/28 '371081/2		V
	Empire Gas & F 7%s '37 931	10734	V
3	Erie cv 4s A '58 49	9314	V
	Erie cv 4s B '63		V
ı	Erie cv 48 D '53	4834	N
ı	Erie pr lien 4s '90 57%	511/2	V
Ì	Erie gen lien 4s '97	3634	W

Erie pr lien 4s '90	. 57
Erie gen lien 4s '97	
Erie 1st cn 7s '30	104
Fisk Rubber 8s '41	107
Framerican 748 '42	88
Gen Elec deb 5s '52	
Genesee River 6s '57	. 85
Goodrich B F ct 61/28 '47	101
Goodyear deb 8s '31	
Goodyear sr f 8s '41	
Granby Min 8s '25	
Gray & Davis 7s '52	
Great Nor 51/28 '52	
Great Nor 7s '36	108
Gr T Rwy of Can deb 6s '36	104
Gr T Rwy of Can deb 7s '40	1145
Green Bay & West deb B	113
Hershey Choc 6s '42	981
Hud & Man adj inc 58 '57	
Hud & Man rf 5s '57	81
Humble O & R d 5 1/2 s '32	985
III Cent (Omaha) 3s '51	68
III Cent rf 4s '55	843
III Cent 48 '53	

95	Ill Cent 48 '53 80
5	111 Cent Cit 48 '52 8214
\$ 3516	111 Cent 516s '24 1011a
1914	Ili Steel deb 41/2s '40 92
5434	Indiana Stl 1st 5s '52 10.14
3314	
6934	Inter-Met 41/28 '56 9
	Inter R T rf sta 10%
2978	Inter R T rf 5s '66 72
9	Inter R T os 52 65%
107	Inter R T 7s '32 93%
43	Int M Marine 68 '41 8614
4014	Int Paner rf 5a R '47 164a
11.834	Int & Gt Nor ad 6s '52 48
120%	Kan C Ft S & Mem 4s '36 7614
76	Kan City So 1st 8s '50 674
23	Kan City Term 1st 4s '60 803
43	
	Kan City So 5a '50 8434.
2416	
0714	
****	Laclede Gas 1st 5s.4 94/4
	Lake Sh & M 48 '31 91
19	Lake Shore & M S 4s '28 94
103/2	Lehigh Valley 4s 2003 79

****	Lake Sh & M 48 '31 91
19	Lake Shore & M S 4s '28 94
101/2	Lehigh Valley 4s 2003 79
301/6	Lehigh Valley on 41/48 2003 89
4316	Lehigh Valley 6s '28
13	Long Island fd 4s '49 7734
104	Louis & Nash cit 5s '31
1.10	Louis & Nash 51/28 2003 1031/2
1344	Magma Copper 7s '32
24	Manati Sugar 1st 71/48 '42 991/4
1956	Man Raliway en 48 '90 02
61	Market St Ry cn 58 '24 9214
115	Marland Oil 71/2s '31 with war 1131/4
	Marland Oil 8s '31 with war121
	Marland Oil 8s '31
9%	Mex Pet of Dela 8s '36
****	Mich Cent 1st 4s '40 88
587	Mich State Tel 5s '24 99%

0.000	(四) (1)			
1254 1254 1254 1254 1254 1356 11135	194 1234 5134 4034 21134 134 7534	Mar. 8 494 1234 5134 5134 21134 2134 7346	436 1256 776 52 4054	Mil E Minn o Minn o Mo K Mo K Mo K Mo Pa Mo Pa Mo Pa Mobile Monta

IFW VODE DONING	NOT& M 5a '35 81%
IEW YORK BONDS	N Y Cent 31/4 97
	N Y Cent db 4s '34 79%
(Quotations to 2:20 p m.)	N Y Cent 4148 '60 8514
	N W Cont to son Classe . Atl
High Low	N Y Cent cv deb 68 '35 106%
ms Express 4s '48 80 80	N Y Cent L S 31/8 '98 72
Rubber 8s. *36 9714 9715	N Y Edison 6148 '41 11014
Chem 71/8 '41 104 :03%	N Y Gas 48 '49 8314
Cotton Oil 58 '31 7514 7436	N Y Gas 50 '48 9814
melting 5s '47 89% 89%	NY NH & H 48 '57 4234
Sugar 68 '37	NYNH& H 68 '48 6834
'el & Tel cit 4s '29 9214 92	NY NH & H ext deb 7s fcs '25 71%
'el & Tel cit 5s '46 981/2 18%	
'el & Tel cv 6s '25 117 1161/2	NY NH & H ext deb 7s '25 75
Writ Paper 6s '39 8334 83	N Y Ont & W 4s 93 66
Arbor 48 '95 65 /65	N Y Ry 58 7
Jurgens M 6s '47 6. 83% 83%	N Y Ry 4s '42341/4
onda 6g '58 97% 97% 97%	N Y Ry ctf 58 '42 6
onda 78 '3810414 104	N Y State Ry 41/28 '62 661/4
ur 41/28 '39 861/2 86	N Y Tel 41/38 '39 931/4
8 S F 4s gen '95 88 871/2	N Y Tel 68 '41 105%
& S F'adj sta 4s '95 8014 80	N Y Tel 68 '49 10614
L (L & N) clt 4s '53 81% 81%	Niagara Falls P 68 '32
past Line on 4s '52 86% 86%	Norf & West 4s '96 831/2
efining deb 5s '37 98% 98%	North Am Edison 65 '52 31%
p 1 81/28 '25 94% 1/4	Nor Pacific 3s 2047 50
gold 4s '48 77% 77%	Nor Pac 5s ctf \$047 99)4
cv 41/28 '33 811/4 81	Nor Pac 5s ser C 2047 98
ref 5s '96 8214 8214	Nor Pac 6s 2047
68 '29	Nor States P 58 '41 8 1/8
Tol Cin 48 '59 65% 65%	North-W Bell 78 '41
PLE&W Va 48 '41 75 74	Ore S Line 4s '29 91%
Southwest div 31/28 '25 94 931/2	Ore S Line gtd 5s '46
dall 8s A '31	Ore-Wash Ry 4s '61 7914
el of Pa 58 '44 9814 98%	Otis Steel 1st 71/48 '47 94
el of Pa 1st 7s '45 1073/2 1073/2	Otis Steel &s Ser A '41101
Steel 5s '36 897 8934	Pac T & T fd 5s '52
Steel 51/s '53 w1 92% 9216	Packard Motor 8s '41107%

0414	9684	
86%	86%	North Am Ediso
9874	98%	Nor Pacific 3s 2
94%	2456	Nor Pacific 3s
773/6	2734	Nor Pac 5s ser C
8134	81	Nor Pac 6s 2047.
8214	8234	Nor States P 58
10014	100	North-W Bell 7
65%	6534	Ore S Line 4s '2
75	74	Ore S Line gtd &
94	9314	Ore-Wash Ry 4
10234	10212	Otis Steel 1st 71/4
9812	28%	Otis Steel &s Se
10732	10734	Pac T & T fd 5
89	6934	Packard Motor
92%	923/8	Pac G & E 58 '42.
98%	9815	Pan Am Pet Co
95	9434	Penna R R gm
88	88	Penn P P an All
03	103	Penn R R cn 41/2
0814	108	Penn R R 5s ser
6434	6434	Penn R R 61/28 '3
75%	75	Penn R R 7s '30
94	94	Philadelphia Co
9334	93%	Philippine Ry 4s
905-2	9034	Pierce Oil 8s '31.
89	89	Port Ry 5s '42
9674	96%	Prod & Refin 8s
98	97%	Pub Serv N J 68
1216	11234	Punta Sugar 7s 'S
1434	11414	Reading 4s '97
79%	79%	Repub I & Steel
9674	9654	Rio G & W 48 '
615	9634	RIA&L 41/28'34
9614	9614	Saks & Co 78 '41

	10079	
9812	28%	Otto Ctest C. C
1071/2	10734	Dec m e m es e- 180 0112
89	6934	The should be a see 144 40754
92%	923%	1 Doo C & TI E- 140
9898	9819	Dan Am Det Cl. 8- 100 1001/
95	9434	Penna R R gm 448 '65 91
88	88	Penn R R cn 41/8 '60 961/4
103	103	Penn R R 5s ser B '68100%
10814	108	Penn R R 61/28 '36
6444	6434	
75%	75	Penn R R 78 '30100
94	94	Philadelphia Co rf 68 '44 10014
5354	9354	Philippine Ry 4s '37 471/2
9052	9034	Fierce Oli 88 31
89	89	Port Ry 58 '42 8.1/4
9674	96%	Prod & Refin 8s '31
98	9734	Pub Serv N J 68 '69 8514
11234	11234	Punta Sugar 7s '87114%
11434	11414	Reading 4s '97
79%	7936	Repub I & Steel 5s '40 141/2
9674	9654	Rio G & W 4s '34 7616
9634	9614	RIA&L 41/28 '84 781/2
9614	9614	Saks & Co 7s '42101
	9614	Seaboard Air Line adj 5s '49 2914
109%	1007/8	Seaboard Air Line rf 4s '59 4516
8436	841/2	Seaboard Air Line 6s A '45 6314
81	81	Seaboard Air Line 4s sta '50 58
146%	14614	Sinclair Oil 78 '37
8314	8234	Sinclair Pipe L 58 42 864
8732	6714	Sinclair C O P 6s '26 99
93%	93	Sinclair Purchasg 51/28 '25 98%
53	523/8	So Bell Tel 5s '41 94
2834	2714	So Pac 4s '49 8114
8834	8812	So Pac cv 4s '29 9114
99%	9914	So Pac fd 4s '55
9614	9614	So Pac Through S L 4s '50 8114
79%	79%	So P D Sugar 7a '41

	Sinclair Pipe L 58 42 86
6714	Sinclair C O P 6s '26 99
	Sinclair Purchase 548 '25 98
	So Bell Tel 5s '41 94
	So Pac 4s '49 81
8812	So Pac cv 4s '29
9914	So Pac fd 4s '55 85
9614	So Pac Through S L 4s '50 81
	So P R Sugar 78 '41
80	So Railway 48 '56
73	So Railway 5s '9494
10944	Co Dothway of Jane
	So Railway 61/48 '56
	Standard G & E 68 99
	Stand Oil Cal 7s '61
	Steel & Tube 7s C '51
631	St L I M & S R & G 4s '33 791
	St L & I M 4s '29 845
0178	St L & S F inc 68 '60 (6)
60%	St L & S F adj 6s '55 191
	St L&SF 48 A '50 673
	St L&SF 5s B '50 8J
0912	St L & S F pl 6s C '28 974
	73 10994 10674 5234 234 6344 6134 8034 6734 6934

001		81	
9914		9114	ı
		8134	a
9614		807	I
		10074	
80	So Railway 48 '56 68	171/2	i
73	So Rallway 5s '94 944	9416	
10994		10134	
106%		99	1
523/2	Stand On Cal as of	10614	1
:21/2	Steel & Tube 7s C '51 10214	16254	d
789/8		7914	
6314	St L & I M 48 '29 84%	8434	
613/8	St L & S F inc 68 '60 164	15	- 1
8014	St L. & S F adi 6s '55	7854	:1
6712	St L&S F 48 A '50 67%	6734	
02	St L & S F 5s B '50	8234	
6912	St L. & S F nl 6s C '28 9734	9784	
561/2	St L. E S T 514e 17 '40	5156	î
771/9	St L & So W 1st 4s '89 74%	7436	1
1434	St L& So W 1st 4s '89 74% St L& So W 5s '52 78%	181	ŧ
10214	St L & So W cn 48 '32 7513	516	ł
100	Sug Est of Oriente 7s '42	1896	ì
21.3	Tennessee Cop 6s '25	100%	ł
.20	Tenn Power 68 '47	3	î
80	Term Asso St L 48 '53 80	. 80	Ì
101	Third Av 4s '60 6134	6014	į.
97%	Third Av adj 5s '60 (0)	0634	1
9314	Tidewater Oil 6128 '31	163	1
10314	Toledo Edison 7s '41	.00	ŀ
7612	Toledo-Traction 6s '25 9814		į
2384	T St L & W 48 '50 71	981/8	ı
95%	Union Elec L 5s '32 9714	71	i
:614	Union Elec L 58 33 91%	9734	1
7734	Union Pac 48 '42	91%	1
88	Union Pac ev 48 '27	93	Ι.
181/2	Union Pac 6s '28	95	1
100	Union Tank C 7s '3010314	10314	
2534	United Rys 5s (Pitts) '26 9714	10314	
9134	United Stores Realty 6s '421001/4	56%	
83	Tie Bubban fa '42	31/6	
10714	U S Rubber 5s '47	8:36	
8634	U S Rubber 71/2s '23	.to	
106%	U S Smelting 6s '26	16036	
265%	U S Steel rt 5s '63	.13	
79	Utah Power 5s '44 9014	89	1
5456	Va-Car Chem cv 71/28 war '37 56%	21.16	
9812	Vt-Car Chem 78 '47	2714	1
4412	Va-Car Chem 1st 58 '23100	10014	
995	Va Ry 58 '62 94	93%	
550%	Va Ry & Pow 58 '34 86'4	861	
163	Va & So W cn 5s '58 78	78	
8244	Vertientes Sugar 7s '42 98	9744	
0474	Warner Sugar 75 '41	30414	

9714 9384 8614 78 9744 9744 8214 8214 8024 8024 10214 10214 10214 10214 10214 10214 Vertlentes Sugar 7s '42. 98
Warner Sugar 7s '41. 10413
West Maryland 4s '52. 6414
West Pac 1st 5s '46. 8134
West Pa Power 6s '58. 1023,
West Pa Power 7s D '46. 105
West Shore 4s 2361 80%
West Union 614s '36. 1094
West Union 614s '36. 1074
West LE 4s '49. 63
Wickwire-Spencer 7s '36. 9714
Wilson cv 6s '28. 9533
Wilson 1st 6s '41 1004
Wilson 714s '31. 10234
Winchester R A 714s '41. 102 Open High Low Meh.5 Meh.4 3½s 1947...101, 4 101,34 :0.18 :0.28 :01,.0 1st 4½s '47. 98,06 98,08 8,05 :8,05 93,02 2d 4½s '42, 97,90 97,94 9,84 99,00

2d 414s '42 97,90	97,94	97,84	93,94	97.88	400
3d 414s '28 98,50	98,50	13,35	98,46	18,44	220
4th 4148 '38. 98,14	98,16	.8.12	98,12	98.08	1000
Victory 4% 8100. 4	100,08	130,04	103.04	100 05	1300
U S 4%s '52 99,68	99,68	99.56	99,60	99,62	1000
Quoted in dollars	and c	ents fo	r \$100		12000
		3000			1800
FORE	IGN	BONDS			1400
			High	181	7000
		1.		Low	3000
Argentine 7s '27				10212	4000
City Bergen 8s '45			1073	10784	206
City Bordeaux 6s'	34		76	1584	1000
City Christiania 8				11014	1700
City Copenhagen 5					100
				89	200
City Lyons 6s '34			1614	614	44000
City Montevideo 7:	s '52		50	91	500
					200

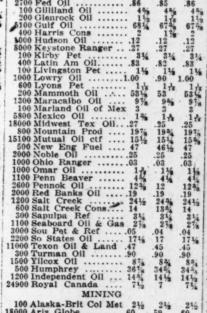
	843%	City Bergen 8s '45	10784	200 Hee
	80	City Bordeaux 6s '34 76	1584	
	821/8	City Christiania 8s '45	11034	1700 Hil
	10134		89	1 TUU PIO
	92	City Lyons 6s '34 7614	614	200 Hov
	1001/8	City Montevideo 7s '52	91	500 Jero
	1271/8		95	7000 Lon
	9	City Rio Janeiro 8s '46 31	93	1000 McA
	7014	City Rio Janeiro 8s '47 9314	93	400 Mas
	713%	City San Paulo 8s '52 9734	9754	2000 Moh
	6558	City Soissons 63 '36	70	2000 Nab
	314	City Tokyo 5s '52 7316	-1314	6000 Nat
	86	City Zurich 8s '45	11216	100 Nev
•	8614	Colombia 61/28 '27 931/2	9314	1100 Nev
	4734	Danish 8s A '46 109	108%	2100 NY
	761/4	Danish 8s B '46	109	10400 Ohi
	. 6734	Dept Seine 7s '42 85	85	7300 Ray
	8019	Dom Canada 5s '26 1002.		1000 San
	843%	Dom Canada 51/28 '29 10174	10134	15000 Sil
	10914	Dom Canada 5s '31	10034	2000 Silv
	10016	Dom Canada 5s '52 3914	4934	7000 Sper
	9476	Dutch E Indies 51/28 '53 881/4	5354	1000 Star
	31	Dutch E Indles 6s '47 941	9:14	2000 Suth
	935	Dutch E Indies 6s '32 94	1334	800 Tech
	79 .	French Republic 71/48 '41 931/4	2%	2000 Tem
	89	French Republic 8s '45 9619	9634	400 Tone
	10234	Holland-Am L 6s '47 90%	9014	2000 Tone 2000 do
	7734	Hu-Kuang Ry 5s '51 5236		5000 do
	101	Japanese 4s '81 81%	5216	100 do
	10314	Japanese 1st 4148 '25 9314	8134	2400 Tuol
	11914	K Belgium 6s '25 94	9234	1000 US
	99	K Belgium 71/6 s'45 99	9314	1000 Un 1 300 Un 1
	2	K Belgium 8s '41	9814	100 Un
	92	K Denmark 6s'47 97%	3 76.36	1500 West
	11314	K Denmark 8s '45	9.12	1000 West
	121	K Italy 61/28 '25 91%	0.36	2700 Butt
	106	K Netherlands 6s '72 973	9434	5000 Gold
	10814	K Norway & 'E?	9734	3400 Hom
	88	K Norway 6s '52	981/2	
	9934	K Sweden 6s '39104	12	Sales (in
		Paris-Lyons M 6s wi '58 71%	10314	3 Allie
	71	- ALIG-LIJUIIS AL 98 W1 98 /174	7114	43 Allie

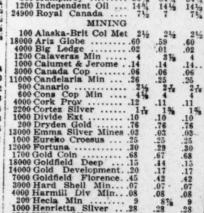
h Low	Rich	SECTORIES
		Lon
	Prague 71/4 '51	925
	Rep Bolivia 8s '47 93	200
翻译-44	Rep Chile 8s '26	16.35
7074	Rep Chile 88 '46	1005
01%	Rep Chile is '46	883
9534	Rep Haiti 6s '52	173
80	Rep Cuba 5s '04 96	16
5934	Rep Cuba 5 1/28 9914	954
5.6	Rep Urnamay 5s '44 105	165
488	8 Rio G du Sul Su '46 9714	97
96	8 Rio G du Sul & '46 9714 8 Sao Paulo 8e '88 9914	9914
8334	S Queensland 6s '47 190%	100
8154	S Queensiand 7a '41	21 834
7/	S Queensiand 7s '41	11894
7954	I'm W Cle Delegio \$14 - 100	16434
8534	Un K Gt Britain 51/48 '29 1153/6	
9544	Un & Gt Britain 5%8 35 11375	1534
	US Brasil CR R 78 '52 80%	1314
10434	U S Brazil 71/28 '63	11 236
72	U S Brazil to '41 #5%	950
10956	U S Mexico 4s '54	. 636
8314	U 8 Mexico 5a '54	7
98%	U S Co Copenhagen 6s '37 89	6834
4-14	The state of the s	
6816		
7114	NEW YORK CURE	
.5	MEW TURK CURE)
60		
7	INDUSTRIALS	
3414	Sales High Low 2	p. m.
51/4		.22
66	100 Amer Hamatian S S 16M 16M	16%
13	90 WHI TY W IL 194 194	134
10534	100 Atlantic Fruit Co 216 218	274
1:534	1500 Buddy Buda 1% 1%	274
	200 Central Dib Wills 219	176
10536	200 Central Rib Mills 31% 31	31
10336	200 Central Rib Mills 31% 31 100 Cent Teresa Sug Co 2 2 500 Cent C I Pine	31 2
10334 8934 9334	200 Central Rib Mills 31% 31 100 Cent Teresa Suz Co 2 2 500 Cent C I Pipe 14 12%	31 2 13%
10334 8934 9334 60	200 Central Rib Mills 31% 31 100 Cent Teresa Sug Co 2 2 500 Cent C I Pipe 14 13% 1600 Chic Nipple 4% 4 100 Clayeland Auto 33 23	31 2 13% 41%
10334 8934 5334 60 9934	200 Central Rib Mills. 31% 31 100 Cent Terests Sug Co 2 2 500 Cent C I Pipe. 14 13% 1600 Chic Nipple. 4% 4 100 Cleveland Auto 33 33 1000 Columbia Emerald. 27 27	31 2 13% 41% 33 27
10334 8934 9334	1000 Columbia Emerald, 27 .27	13% 2 13% 41% 33 .27
10334 8934 5334 60 9934	1000 Columbia Emerald. 27 .27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 44 44	31 2 13% 416 33 .27 41 416
103/5 89/4 53/5 60 99/4 97/6 106/4	1000 Columbia Emerald. 27 .27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 44 44	31 2 13% 41% 33 .27 41 41% 59%
1033/6 893/6 933/6 60 993/6 973/6 1063/6 833/6	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	176 31 2 13% 4% 83 .27 41 4% 59% 84
103/5 89/4 53/5 60 99/4 97/6 106/4	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	31 2 13% 416 33 27 41 416 5912 84 516
10316 8934 9334 60 9934 9734 10634 8334 10734	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	176 31 13% 43% 33 27 41 43% 59% 84 59%
10314 8914 9314 60 9914 9774 10694 8114 10794 9154	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	181
10334 8934 9334 60 9934 9734 10634 8334 10734 5134 102	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	181
10334 8934 5334 60 9934 9774 10634 8,34 10734 5134 102 784	100 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit	1817
10334 8934 5334 60 9934 9734 10694 8,34 10734 5134 102 7834 94	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores 4½ 4½ 100 Cuyamel Fruit 59% 59½ 75 Del L & W Coal 84 8 200 Dublier Con & Radio 5½ 5½ 1800 Durant Motor 70½ 6½ 300 Durant Motor Ind 18¼ 18¼ 1000 Fed Telegraph 5½ 5½ 15 Gillette Saf Raz 284 282 300 Glen Alden Coal 68¼ 68 300 Griffith D W 4½ 44 444	181
10334 8934 5334 60 9934 9734 10634 8134 10734 5134 102 7834 94 101	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1817
103/6 89/4 93/6 60 99/4 97/6 106/4 81/6 117/6 102 18/4 101 07/6	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	18 14 5 15 284 68 14 4 15 2 14 22 14
10.334 8934 5334 60 9934 9734 10634 5134 1074 5134 102 634 94 101 074 5734 94	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1817
10334 8934 5334 60 9934 9734 10634 8,34 10734 102 7834 94 101 076 .0736 91 10234	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	18 14 5 15 284 68 14 4 15 2 14 22 14
10334 8934 5334 60 9934 10634 834 10734 102 1834 94 101 074 5734 91	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	18 14 5 15 28 4 68 14 4 15 22 6 5 76 19 16 16 16
10.5 % 89 % 99 % 99 % 99 % 10.6 % 10.7 % 10.	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	18 14 284 68 14 4 15 2 16 19 16 16 14 11 14
10.5% 8934 5336 60 9976 10684 8.7% 5136 107 684 94 101 076 .0796 91 10236 91 10236 91	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1814 512 284 6814 412 214 22 556 1914 1634 1114 65
10.5% 8934 5336 60 9975 10694 8.7% 5136 1079 102 1884 94 101 076 0736 91 10236 91 10236 91	1000 Columbia Emerald. 27 27 100 Columbian Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 54½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1874 514 284 6874 472 22 554 1974 1674 1174
10.5% 8934 5336 60 9934 9776 10684 8-95 10734 5136 102 103 10236 91 10236 91 10236	1000 Columbia Emerald. 27 27 100 Columbia Carb ct 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 150 Cox Cash Stores. 59½ 59½ 75 Del L & W Coal. 84 34 200 Dublier Con & Radio 5½ 5½ 1800 Durant Motor	1874 514 284 684 445 224 554 1974 1174 65 81
10.5% 8934 5336 60 9934 10634 8.5% 10734 10734 101 074 101 10236 91 10236 1036 10936 10936	1000 Columbia Emerald. 27 27 100 Columbia Carb ct 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 150 Cox Cash Stores. 59½ 59½ 75 Del L & W Coal. 84 34 200 Dublier Con & Radio 5½ 5½ 1800 Durant Motor	1874 514 284 6874 472 22 554 1974 1674 1174
10.336 8936 5036 9936 10636 8.336 10736 5136 102 1036 0736 94 101 074 0736 99 102 102 1036 1036 10036	1000 Columbia Emerald. 27 27 100 Columbia Carb ct 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 150 Cox Cash Stores. 59½ 59½ 75 Del L & W Coal. 84 34 200 Dublier Con & Radio 5½ 5½ 1800 Durant Motor	18 1/4 284 68 1/4 22/4 22/4 19 1/4 16 1/4 65 31 109 7/4 11 3/4 19
10.5% 8934 5336 60 9934 10634 8.5% 10734 10734 101 074 101 10236 91 10236 1036 10936 10936	1000 Columbia Emerald. 27 27 100 Columbia Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 5½ 55½ 100 Cuyamel Fruit. 59½ 59½ 75 Del L & W Coal. 84 200 Dublier Con & Radio 5½ 5½ 5½ 200 Durant Motor 1nd. 18¼ 18¼ 1000 Fed Telegraph 5½ 5½ 215 Gillette Saf Raz. 284 282 200 Glen Alden Coal. 68¼ 68 300 Griffith D W 4½ 4½ 100 Hydrox Corp 22 2½ 100 Intercon Rub 5½ 5½ 5½ 100 Lehigh Power Sec. 19¼ 19¼ 400 Lupton Pub 17¼ 16½ 200 Mesabi Iron 11½ 11 1700 Nat Supply Co. 65½ 65 200 N Y Canners. 31 31 50 NY Tel pf 110 100 NY Trans 25½ 25½ 25½ 200 Oselda Corp 13½ 13½ 800 Paige Detroit Motor 19 19 200 Paige Detroit Motor 76 76	18 1/2 18 18 18 18 18 18 18 18 18 18 18 18 18
103-3-6 893-6 60 993-6 106-8-4 8-3-1 107-8-6 107-8-6 101 07-6 07-8-6 91 1023-6 91 1003-6 100-4 47-3-6 97-3-6	1000 Columbia Emerald. 27 27 100 Columbia Carb ctf 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 5½ 55½ 100 Cuyamel Fruit. 59½ 59½ 75 Del L & W Coal. 84 200 Dublier Con & Radio 5½ 5½ 5½ 200 Durant Motor 1nd. 18¼ 18¼ 1000 Fed Telegraph 5½ 5½ 215 Gillette Saf Raz. 284 282 200 Glen Alden Coal. 68¼ 68 300 Griffith D W 4½ 4½ 100 Hydrox Corp 22 2½ 100 Intercon Rub 5½ 5½ 5½ 100 Lehigh Power Sec. 19¼ 19¼ 400 Lupton Pub 17¼ 16½ 200 Mesabi Iron 11½ 11 1700 Nat Supply Co. 65½ 65 200 N Y Canners. 31 31 50 NY Tel pf 110 100 NY Trans 25½ 25½ 25½ 200 Oselda Corp 13½ 13½ 800 Paige Detroit Motor 19 19 200 Paige Detroit Motor 76 76	18 1/4 284 68 1/4 22/4 22/4 19 1/4 16 1/4 65 31 109 7/4 11 3/4 19
10.336 8936 5036 9936 10636 8.336 10736 5136 102 1036 0736 94 101 074 0736 99 102 102 1036 1036 10036	1000 Columbia Emerald. 27 27 100 Columbia Carb ct 41 41 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 4½ 100 Cox Cash Stores. 4½ 5½ 5½ 150 Columbia Cash Cash Cash Cash Cash Cash Cash Cas	18 1/2 18 18 18 18 18 18 18 18 18 18 18 18 18

NEW YORK CURB	
INDUSTRIALS	
Sales High Low 2 p. m	ŝ
1000 Acme Packing22 .22 .22	Ī
100 Amer Hawaiian S S 16% 16% 169	ĕ
	ā
100 Atlantic Fruit Co 214 214 24	á
	ĕ
1500 Buddy Buda 1% 1% 1%	š
200 Central Rib Mills 21% 31 31	ī
100 Cent Teresa Sug Co 2 2 2	
500 Cent C I Pipe 14 13% 13% 1600 Chic Nipple 41% 4 41 100 Cleveland Auto 33 33 33	ä
1600 Chie Nipple 41/4 4 41/4	i
100 Cleveland Auto 33 33 33	
1000 Columbia Emerald27 .27 .27	
100 Columbian Carb ctf 41 41 41	
100 Cox Cash Stores 41/4 41/4 41/4	à
100 Cuyamel Fruit 591/2 591/2 591/2	ż
75 Del L & W Coal 84 84 84	ä
200 Dublier Con & Radio 514 514 514 1800 Durant Motor 7014 6914 7014	ļ
1800 Durant Motor 70 6 69 7 70 300 Durant Motor Ind. 1814 1814 1814	ķ
1000 Fed Telegraph 51/2 51/2 51/2	ķ
1000 Fed Telegraph 5½ 5½ 5½ 215 Gillette Saf Raz284 282 284	å
300 Glen Alden Coal 68¼ 68 68¼	ĕ
300 Griffith D W 41/4 41/4 41/4	٨
100 Heyden Chem 214 214 214	ł
100 Hydrox Corp 22 22 22	,
100 Intercon Rub 5% 5% 5%	ė
100 Lehigh Power Sec. 19% 19% 19%	ı
400 Lupton Pub 1716 1636 1636	ð
200 Mesabi Iron 1114 11 1114	ı
1700 Nat Supply Co 6546 65 65	
200 N Y Canners 31 31 31	
200 N Y Canners 81 31 31 50 NY Tel pf110 10974 10974	i
100 NV Trans 2514 2514 9514	ı
200 Oselda Corp 13% 13% 13%	ä
800 Paige Detroit Motor 19 19 19	
200 Peerless Motor 76 76 76	
500 Phoenix Hoslery 411/4 41 41	
1500 Radio Corp com 3% 3% 3%	
1500 Radio Corp com 3% 3% 3% 3% 3% 3% 3%	

100 Lehigh Power Sec 19%	19 %	19 %
100 Lenigh Power Sec. 19% 400 Lupton Pub	16%	16%
200 Mesabi Iron 1114	11	1114
700 Nat Supply Co 651/2	65	65
200 N Y Canners 31	31	31
50 NY Tel pf	09% 1	09%
100 NY Trans 251/2	251/2	25 1/2
200 Oselda Corp 13%	13%	13%
800 Paige Detroit Motor 19	19	19
200 Peerless Motor 76	76	76
500 Phoenix Hosiery 411/2	11	41
500 Radio Corp com 3%	314	3%
500 Radio Corp pf 3%	314	354
000 Reo Mot Truck 1514	15	15
800 Rosenbaum Gr Co., 511/2	5114	5114
000 South Coal & Iron20 .1	10	20
100 Swift Inl 1814	1814	1814
200 Technical Prod 8%	834	844
800 U S Light 14	14	14
200 U S Lt & Heat pfd 1%	1%	154
500 United Ret Can 8	73%	8
300 United Shoe Mach., 54	4	54
100 Wayne Coal 2	134	2
100 Yale & Towne 62	2	62
200 Yellow Taxicab NY .139 13	9 1	39
200 Am Cot Fabric pf 101 10	1 16	01
300 Auto Knit Hos 24 2	3%	24
100 Caracas Sug 17% 1	734	1734
200 Chic Steel Wheel., 11/2	114	146
200 Chic Steel Wh pr 81/2	814	814
100 Checker Cab Mfg 60 6	0 6	02
500 Columbian Gas 3614 3	614 2	3634
300 Fay Taxi 32 . 3	156 3	314
700 Onyx Hos 4414 4	354 4	1416
200 Yellow Taxicab NY.139 1200 Am Cot Fabric pf. 101 10 300 Auto Knit Hos. 24 2 100 Caracas Sug 17% 1 200 Chic Steel Wheel 1½ 200 Chic Steel Wh pr. 8½ 200 Chic Steel Wh pr. 8½ 200 Chic Steel Wh gr. 60 6 500 Columbian Gas 36¼ 3 300 Fay Taxi 32 3 300 Fay Taxi 32 4 100 Onyx Hos 44½ 4	2 4	12
OILS		F11 3
00 Atlantic Lobos 6 Buckeye P L 891/2 8	5%	5%
Buckeye P L 891/2 8	816 5	3834

Too a cuit com or court. 10	***	-
OILS		
300 Atlantic Lobos 6 0 Buckeye P L 89½ 100 Contl Oil 48 10 Cumberland P L112	574	51
0 Buckeye P L	8814	881
100 Contl Oil 48	48	48
10 Cumberland P L112	112	112
125 Galena Sig Oil 75	74	74
300 Humble Oil 411/4	3974	401
310 Imp Oil Can	119	1191
10 Cumperiand P L 112 25 Galena Sig Oil 75 300 Humble Oil 417 310 Imp Oil Can 119 55 Ill P L 168 20 Indiana P L 101 200 Inl Pet 237 15 NY Transit 135 15 Northern P L 107	168	168
20 Indiana P L101	101	101
200 Inl Pet 23 %	23%	233
15 NY Transit 135 1/2	13514	1351
15 Northern P L 107	107	107
135 Prairie Oil & Gas 263	261	261
265 Prairie P L	11414	115
10 Sou P L	109	109
10 South Penn Oil 183	183	183
500 SO of Ind 69%	69%	69 5
135 Prairie Oll & Gas. 263 265 Prairie P L	5414	541/
100 SO of Ken106%	106	1064
100 SO of NY 48%	4836	481/4
200 Vacuum Oll 54%	53%	534
00 Arkansas Nat Gas 9%	8%	8%
000 Big Indian O & G29	.27	.29
100 Boston Wyoming 11	110	14
100 Cardinal Pet 8	8	8
500 Carib Synd 5%	598	54
65 Cit Sve	18843	189
00 Creole Synd 4/8	478	4 70
00 Fed Oil	.17	.17
00 Cililland Oil	.00	.86
00 Glenrock Oil	178	42
00 Cult Oil coll	0776	070
65 Ct Svc 190 (190 Creole Synd 4% 60 Engineers Pet 18 60 Fed Oil 86 60 Gilliland Oil 4% 60 Gilliland Oil 1½ 60 Gulf Oil 1½ 60 Gulf Oil 68 60 Gulf Oil 22 60 Hudson Oil 12 60 Keystone Ranger 27	174	0178
00 Hudson Oil 12	12 78	12
00 Keystone Ranger 27	27	27
of the determent and the contract of the contr	.41	





byou maid blieff Milli	.01	.04
4000 Harmill Div Min08	.08	.08
4000 Harmill Div Min08 200 Hecla Min 9	874	9
1000 Henrietta Silver28	.28	.28
1700 Hilltop Min 15% 100 Hollinger Gold Min 135%	1.2	1
100 Hollinger Gold Min 131/4	1312	13
200 Howe Sound Co 4	131/2	3
		.45
	13	3
7000 Lone Star	0.5	
1000 McNam Min & Mill05	.05	.05
1000 McNam Min & Mill. 05 400 Mason Valley 2% 2000 Mohican Cop	214	2
2000 Mohlcan Cop44	.44	44
2000 Nabob Min04	.04	.04
2000 Nevada Ophir 20	.20	.20
6000 Nat Tin	2414	24
1100 New Dominion 3%	234	21
2100 NY Porcupine	.55	55
10400 Ohio Cop1.12 7300 Ray Her Mines 1½ 1000 Sandstorm Kendall.02	.60	1.06
7300 Ray Her Mines 114	184	11
1000 Sandstorm Kendall .02	.02	02
15000 Sil King Div reor13	.12	
2000 Silver Queen 48	.48	.48
4200 Silversmith52	.52	
7000 Spearhead06	.06	
1000 Stand Silver Lead 25	.25	95
2000 Sutherland Div08 800 Tech Hughes93	.08	.08
800 Tech Hughes 93	.93	93
2000 Temiskaming 30	30	30
2000 Temiskaming 30 400 Tonopah Belmont 17	1.2	1.
2000 Tonopah C B 10	.10	.10
2000 Tonopah C B 10 2000 do Div 75	.74	74
5000 do Ext 3%	234	24
100 do Min 2	2	2

15000 Sil King Div reor13	.12	.12
2000 Silver Queen 48	.48	.48
4200 Silversmith52	59	.52
7000 Spearhead06	06	.06
1000 Stand Silver Lead25	- 00	.06
2000 Sutherland Div08		
2000 Sutherland Div08	.08	.08
800 Tech Hughes93	.93	.93
2000 Temiskaming30	.30	.30
400 Tonopah Belmont 17	11	11
2000 Tonopah C B10	.10	.10
2000 do Div75	.74	.74
5000 do Ext 3%	3%	354
100 do Min	2	2
2400 Tuolumne Cop51	.50	K1 1
1000 US Contl Mines17	.17	17
1000 Un Eastern 24	214	24
300 Un Verde Ext 33	33	23 18
100 Un Zinc 1	1	1
100 Un Zinc	114	12
1000 West End Ext 03	02	00
2700 Butte & West 11/2	.03	
5000 Gold States44	178	
3400 Homestake Ext70	.48	.49
	.69	.69
BONDS	The same	1000

FOREIGN BONDS 12 Argentine 7s 23 . 100½ 29 Kg Netherlands 6s . 97% 5 Mex Gov 6s . 57% 3 Russian 6½s . 12% 4 Swiss 5½s . 103% 10 US Mex 4s . 39%

BOSTON STOCKS Mar. 5 .99 841/4 .50 .32 651/4 .1071/4 .1051/2 .1081/2 .82 .1081/2 .99 104 .146 .20 .66 .389 High .986 .50 32 65 ¼ 108 125 ½ 105 ½ 105 ½ 108 Adventure ... se Ahmeek ... s5 ½
Algomah ... 50
Allouez ... 32
Am Ag Ch pf 65½
Am Sugar pf 108
Am T & T ... 125½
Am Woolen ... 108
Am T & T ... 125½
Am Woolen ... 108
Arcadian ... 4½
Ariz Com ... 13%
Arcadian ... 4½
Ariz Com ... 13%
Bos Con Gas. 108½
Bos Elevated ... 81½
Bos Elevated ... 81½
Bos Elevated ... 99
do 2d pf ... 104
Bos & Maine ... 20
Cal & Ariz ... 65½
Cal & Hecla ... 35
Carson Hill ... 8½
Centennial ... 14½
Cop Range ... 45¾
Centennial ... 14½
Cop Range ... 45¾
Davis Daly ... 4¾
East Butte ... 11½
Eastern Mg ... 14
Eastern Mg ... 14
Eastern Mg ... 14
Eastern Mg ... 15
E Mass Ry 21
E Mass Pf 69
E Mass pf B ... 58
Elder Mfg Co ... 5¾
Edison Elec ... 167
Franklin ... 2½
Granby ... 30
GalvHoust El 27
Gen Elec ... 188
Gen Elec Sp ... 11¼
Grand Rubber 58½
Indiana ... 80
Int Cement ... 43¼
Island Creek ... 106¼
Island 814 1415 922 4454 4534 445 118 3714 2114 58 169 214 30 27 188 1436

		March Street
3	BOSTON CURB	
214	(Quotations to 2 p. m.)	Las
4	Alpha Mines	.09
0	Boston Ely	.60
3 %	Cons Copper Mines 414 414 Crystal Cop 114 114	
6	Daddy	-03
11/4	Erupcion 4 4	.25
2	First National Cop75 .76 Gadsden Copper99 .99	.75
	Gold Road	.25
	Mex Silver Metals 05 .05 Nixon 08 .08	.00
	Ohio Copper	.95
10	Premier Pay 57 .57 Ruby Cons 14 . 14	.67
	Shaw	14
%	So States Cons	.10
	Verde Central Copper 4% 4% Verde Mines	10
•	26. 20	.52

Worcester Electric Light's expansion program calls for the installation of an additional turbo-generator. having a capacity of 12,500 kilowatts. Cost of the new unit will be about \$300,000, Last year's output of \$2,416,232 kilowatt hours was the largest in the history of the company.

NEW YORK CURB MARKET FLUCTUATIONS

INDEPENDENT

2½+ .08 27 .55 -.04 .01 .24 .10 .65

.03 .39 .08 .75 .08

INDUSTRIALS 19900 Acme Coal ... 50
27000 Acme Pack ... 28
1100 Acme Pack ... 28
1100 AmcOtFab pf .101
200 Amal Leath pf ... 37
1700 Amal Leath pf ... 37
1700 Am Thd pf ... 37
1700 Am Hab pf ... 37
1700 Am Leath ... 161
100 Am Gs & E wi 33
120 Am Gs & E wi 33
120 Am Gs & E wi 33
120 Am Drug Co. .75
200 Am Le Tr. .136
120 Am Drug Co. .75
200 Am Le Tr. .136
120 Am Pow & L. 150
100 Am Writ Pap ... 34
220 Am Pow & L. 150
100 Am Writ Pap ... 24
23000 Arnold Consta 184
8500 Auto Knit Hos 23
4700 Atlan Fruit C ... 24
50 Borden's C M. 112
1000 Brit Int Cor A. 174
2000 Bklyn City Ry 10
37700 Buddy Buds ... 19
100 Campbell S pf. 107
900 Car Light ... 19
1700 Cont C I Pipe 14
400 Checker C Mfg 62
3300 Cent T Sug pf 49
11000 Charcoal Iron ... 34
1200 Char Ir pf ... 44
4000 Checker C Mfg 62
3300 Cent T Sug pf 49
1100 Coharcoal Iron ... 34
1200 Char Ir pf ... 44
4000 Cleve Auto ... 34
110 Colorado Pow .25
59000 Columbia Em ... 33
1600 Columb E ... 33
1600 Columb E ... 34
100 Courfamel Fr ... 604
100 Curtiss Aero ... 51
200 Davies Wm A. 344
200 Davies Wm A. 344
200 Dort Mot ... 41
1400 Dubiner C & R 64
1400 Dub 1646年 1676年 1676年 1677年 19000 Turman Oil. 94
1700 Wilcox ... 9½
5000 Y Oil & Gas. 12
MINING
12000 Alas-Br C Met 2½
2000 Am Comman.08
200 An-Am C SA 27
268200 Arlz Globe ... 30
11000 Belcher Ext... 04
103000 Big Ledge ... 02
3000 Bison Gold ... 25
10000 Bos & Mon C.11
200 Bost & Elly ... 65
200 Butte N Y ... 50
83700 Butte & West 1½
33000 Caled Min ... 08
9000 Cal & Jer... 22
111000 Caled Min ... 08
9000 Cal & Jer... 22
111000 Canada Cop ... 09
163000 Candelaria M .26
6500 Candelaria M .26
6500 Canario ... 2½
300 Chief Cons ... 6
6500 Canario ... 2½
300 Chief Cons ... 6
6500 Cons Mayflow.04
1000 Cons Mayflow.04
1000 Cons Mayflow.04
1000 Cons Nev U ... 11
5200 Cont Mines ... 5¾
4700 Cop Canyon ... 68
17000 Crackerjack ... 05
82900 Cortez Silver ... 1½
5200 Cortex Silver ... 1½
5200 Cresson Gold 2½
4000 Crown Reser ... 40
8000 Dean Cons ... 44
3000 Divide Ext... 10
4800 Dolores Esper 2½
2000 Dryden Gold ... 78
3000 El Salvador ... 03
5000 Ely Cons ... 06
38000 Emma Silver ... 04
81000 Eur Croesus ... 27
5500 First Nat Cop ... 06
38000 Emma Silver ... 04
81000 Eur Croesus ... 27
5500 First Nat Cop ... 06
88000 Emma Silver ... 04
81000 Eur Croesus ... 27
5500 First Nat Cop ... 06
88000 Emma Silver ... 04
81000 Eur Croesus ... 27
5500 First Nat Cop ... 06
88000 Gold Blue Bell .02
10000 Gold Cons ... 07
14400 Gold Coln ... 68
885000 Gold Blue Bell .02
10000 Gold Coln ... 68
885000 Gold Blue Bell .02
10000 Gold Gloln ... 68
885000 Gold Blue Bell .02
10000 Gold Gled Flor 60
13000 Gold Jackpot ... 46

500 United Shoe M $53\frac{1}{2}$ $52\frac{3}{4}$ $53\frac{1}{3} + \frac{1}{4}$ 200 Utah Haho S $3\frac{1}{2}$ $\frac{3}{3}$ $\frac{3}{3}$ 3700 Wayne Coal.. $2\frac{1}{4}$ $1\frac{3}{4}$ $\frac{2}{2} - \frac{1}{4}$ 3900 W End Chem. 35 . 33 . 33 . 04 200 Willys Cor 1 pf $9\frac{1}{4}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 600 Yale & Towne $63\frac{1}{4}$ $61\frac{1}{4}$ $61\frac{1}$ $61\frac{1}{4}$ $61\frac{1}{4}$ $61\frac{1}{4}$ $61\frac{1}{4}$ $61\frac{1}{4}$ STANDARD OILS

478000 Gold Develop 28
35600 Golden. States. 50
193400 Golden. States. 50
193400 Golden. States. 50
13000 Gold Jackpot. 46
8000 Gold Jackpot. 46
8000 Goldfield Cro. 02
9000 Goldfield Cro. 02
9000 Goldfield Zone. 10
52000 Gruss Min. ... 14
3000 Green Monst. 10
27000 Hard Shell. ... 08
34000 Harmill Div. ... 08
2200 Hecla Mining. 9%
23000 Henrietta Sil. 30
27300 Hilltop Min. ... 12
29300 Howe Sound. 44
1000 Hollinger ... 13
29300 Howe Sound. 44
184600 Homest'ke Ex. 70
162000 Indep Lead. 42
4000 Iron Blossom. 31
8200 Jerome Ver Div 31
3000 Kerr Lake. ... 3
3000 La Rose Min. 40
4000 Lone Star ... 06
3000 McKin Dar. ... 20
7000 McNamara M. 6
3000 McNamara C. 03
8000 Mammoth ... 13
5000 Marsh Min. ... 08
6700 Mason Valley 24
59000 Mohican Cop. 45
65000 Morington ... 02
12000 Nabob Min. ... 05
91000 National Tin. ... 25
3500 Nev Ophir. ... 20
1000 Nev S H ... 02 STANDARD OILS

2500 Anglo-Am Oil. 18½ 17¾ 17¾ 1½
1400 Atl Lobos... 6¾ 5¾ 5¾ 5¾ 7½
300 do pf... 24½ 20 20
25250 Buckeye P L. 89½ 88½ 89
225 Borne Scrys. 138 115 132
1700 Continent Oil. 48¼ 45¼ 46 —3
215 Crescent P L. 23 22½ 22¾ ½
20 Chesebro Mfg. 232 22½ 22¾ ½
30 Chesebro Mfg. 232 228 232 +5
115 Cumberld P L. 111 111 111 2 ¾
45 Eureka P L. 112½ 111 111 2 ¾
45 Eureka P L. 112½ 112 112 3¼
45 Eureka P L. 112½ 119 119 2
2395 Illinois P L. 169 168 168 —2
2395 Imp Oil Can. 122 118 119 —2
29900 Inter Pet ... 24¾ 22¼ 23¾ ¼
76 Indiana P L. 101 98¾ 101 +3
1123 Magnolia ... 163 161 162
160 Nat Trans ... 27¾ 27¾ 27¾ 34
240 N Y Transit. 137 134 136 +2
340 N Y Transit. 137 134 136 +2
3700 Ohlo Oil ... 84¾ 82½ 84¾ 4¼
1820 Prairie O & G. 268
1825 Prairie P L. ... 115½ 114 115 —1
230 Solar Ref ... 212½ 205 210 (+7

MORE THAN HALF **BILLION CUSTOMS** RECEIPTS EXPECTED

WASHINGTON, March 3-Customs receipts of about \$525,000,000 for the fiscal year ending June 30 next, appeared certain today in the view of treasury officials, who based the new estimate of a record total for the year on customs collections of \$48,-311,000 for the 28 days of February. In the first eight months of the current fiscal year the collections totaled

In addition to predicting that imports will increase during the next few months, some officials asserted that the receipts would be proportionally greater than they were in the earlier months of the application of the new tariff law, which went into effect last Sept. 22.

Another phase of the customs col-

lections which is giving treasury of-ficials much satisfaction is the prospect of further help from the customs service in eliminating the deficit in the budget and fulfilling the Presi-dent's hope of finishing the year with

BUILDING MORE VESSELS

WASHINGTON, March 5—American shippards were building or had under contract to build for private ship-owners on Feb. 1, 1923, 235 steel vesowners on Feb. 1, 1923, 235 steel vessels of 302,047 gross tons, compared with 218 steel vessels of 251,858 gross tons on Jan. 1, 1923, according to an announcement made today by the Department of Commerce. These figures do not include government ships building or contracted for by the United States Shipping Board.

MAY REPORT A SMALL SURPLUS

.41 .01 .04 .21 .15

NEW YORK, March 3—The annual report of American International Corporation for 1922, to be published this month will probably show a small surplus in consolidated income acchanges in securities on the stock excount, as in 1921, when it was \$154, change today and trading was light. 681. That year's income included in the oil department steadiness prenearly \$900,000 profit on sale of United vailed and feeling was confident. Fruit stock, whereas in 1922 some Royal Dutch was 34% and Mexican International Mercantile Marine preerred was sold at a book loss.
These two items will make a differ-

besides, some reduction in income tendency to rise.

Trom dividends on stocks. Against these, however, can be set a material reduction in losses of trading comparation for the set of the reduction in losses of trading companies in 1922, compared with 1921. In 1921, aggregate losses of these companies were almost \$1,700,000, and it panies were almost \$1,700,000, and it the second sec would not be surprising if fully three-quarters of this had been saved in with Paris.

CHICAGO GRAIN

MARKET IRREGULAR CHICAGO, March 5—The wheat opening today, which varied from unchanged prices to %c lower, with May \$1.16% @1.17 and July \$1.13½ @1.13%, was followed by a moderate general setback and then by a rise to above Saturday's finish.

After opening % off to ¼ up, May 74@74½c, the corn market sagged a little, and then made general gains.
Oats started unchanged to 40 ower, May 44%@44%c. Later all the months showed an upturn.
Provisions were firmer, in line with

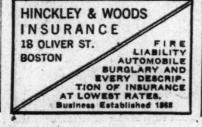
MIXED CHANGES AND LIGHT TRADING IN

changes in securities on the stock excount, as in 1921, when it was \$184,- change today and trading was light.

Small advances took place in home These two items will make a difference compared with 1922 of probably less around previous levels. Argentine \$1,000,000 or \$1,250,000. There was, rails paused after having exhibited a

French loans were flabby in sympathy

CONSOLIDATED POWER & LIGHT The Consolidated Power & Light Company reports for 1922 operating revenues of \$3,669,028, compared with \$3,136,879 in 1921; net earnings \$1,424,518, compared with \$1,085,392; total income \$1,642,838 compared with \$1,296,937 in the previous year.



RANGE OF LEADING CITIES STOCK MARKET PRICE

835500 ArmCo Del5 1/48 96 96 96 76000 Chick&CKPy858 55½ 54 56½+1½ 1000 Chi Rys 1st 5s 80 80 -1 6000 Cmwlth Edi 1 5s 97½ 97½ 97½ % 6000 Swift 1st 5s... 95½ 95½ 95½—1 ST. LOUIS

STOCKS

Sales

10 Brown Shoe... 60

25 do pf... 99

85 Cer-teedPist pf. 85

58 Chic Ry Equip. 32

136 do pf... 26½

520 Ely & W D G. 25¾

25 do 1st pf... 104

10 do 2d pf... 85½

5 First Nat Bk. 207

10 Fulton Ir Wks. 52

800 Gran-Bimet Mn 02

151 Hydraulic P B. 6½

201 do pfd.... 59½

205 Internat Shoe. 68½

130 do pfd.... 118

25 Laclede Steel ... 110

21 Lafay Sths Bk. 325

76 Mer-La Na Bk. 254

30 Mo Port Cem 87

170 Nat Candy... 78

75 Nat Bnk Com.152

34 Title Guar Tr 51

125 Un Railways... 125

160 do pfd..... 151

160 do pfd..... 151

160 do pfd..... 151

125 Un Railways... 125

160 do pfd..... 151

160 do pfd..... 151 34 Title Guar Tr 51 50 51 +1
125 Un Railways. 125 125 125
160 do pfd ... 15½ 14½ 15½ 1½
79 Wagner Elec. 32 31¾ 31¾ -1½
53 do pfd ... 82½ 82
82
4000 Alton, G&S L 58 59 59
1000 C of StLs 48 98½ 98½ 98½
1000 E St L & S 58 80¾ 80¾ 80¾ 80¾
4000 Kin L D T 55 94¾ 94¾ 94¾ 94¾
1000 Mn P Cem 6½ 102 102
11000 St L & S R 58 60 60 60
41000 Un Railways 48 62½ 62% 62% 62%
4000 do 4s C D .. 61¼ 61 61 61 + ¾
5000 Wagner Elec 7s 99¾ 99¾ 99¾ 99¾ 3

DIVIDENDS

DIVIDENDS

Western Pacific Railroad Corporation declared the regular quarterly 1½ per cent preferred dividend, payable April 2 to stock of record March 21.

Pittsburgh, Fort Wayne & Chicago Rallway declared the usual quarterly dividends of 1½ per cent on the common and preferred stocks. The common dividend is payable April 2 and the preferred April 3, both to stock of record March 10.

Holliinger Consolidated Gold Mines declared the usual fourth weekly dividend of 1 per cent, payable March 26 to stock of record March 8.

Continental Can Company declared the regular quarterly dividend of \$1.75 a share on the preferred stock, payable April 1 to stock of record March 20.

Great Western Sugar Company declared a dividend of \$1 a share on the common stock and the regular quarterly dividend of \$1.75 a share on the common stock and the regular quarterly dividend of \$1.75 a share on the common stock three months ago.

Endicott Johnson Company declared the usual quarterly dividends of \$1.25 a share on the common stock three months ago.

Endicott Johnson Company declared the usual quarterly dividends of \$1.25 a share on the common stock three months ago.

Endicott Johnson Company declared the usual quarterly dividends of \$1.25 a share on the preferred; both payable April 2 to stock of record March 17. Since the distribution of the last quarterly dividend on Jan. 2, outstanding common stock was increased by the payment of, a 20 per cent stock dividend on Feb. 15.

Hendee Manufacturing Company declared the regular quarterly dividend of \$1,75 on the preferred stock, payable April 2 to stock of record March 20.

American Public Service Company declared the regular quarterly dividend of \$1,75 on the preferred stock, payable April 2 to stock of record March 18.

The War Department sold 25,327 tons of sodium nitrate at an average price of \$45 a ton.

WILD & STEVENS, INC.
PRINTERS' ROLLERS
Purchase Circet, Boston 8, Mass.

Brown and Brown Inc. TIMBER LANDS

Estimators Topographers Logging Engineers

THEODORE B. BROWN, President W. V. DETWILER, C. E., Manager HOWARD J. MORTON, Head Field Dept. E. R. WALSH, C. E., Head Engineering Dept. PORTLAND OREGON

CLEVELAND MONTREAL Perica Bros... 45½
Quebec Ry... 24
Shawinigan P.118½
Smith Paper... 31
Spanish River. 39
do pf.... 104½
Steel of Can. 76½
Toronto Ry... 33
Twin City R T 64
Wayagamack P 60
BANKS BONDS

BALTIMORE

PHILADELPHIA Sales

170 Am Gas

170 Am Gas

170 Amer Rys

55 do pfd

4646 Amer Stores

1160 Elec Stor Bat,

9465 Gen Refrac

542 Ins Co N A

1277 J G Brill

25220 Lake Sup

369 Leh Nor

220 Leh Val

200 Lit Bros war

4185 Penn R R

2370 Phila Elec

854 do pfd

1480 Phila R T

335 Phila Co cumpf

49 Phila Traction

2470 Phil & West

200 Ton Bil

375 Ton Min

1850 Un Gas Imp

107 do pfd

400 Union Trac

BON

9814 9814 10712 10714 66 6694— 7 105 105 78 78 26 2914+4 914 9444 914 9214 10014 10014 10 1041 1044 91 3714+8 9934 1948 SAN FRANCISCO

15 Hutch son Sug 15%
100 Magnovox Co. 2½
100 No Amer Oil. 90
35 Oahu Sugar Co 39¾
50 Oloa Sugar Co 99¾
50 Pacific G & E 81¾
50 Pacific G & E 81¾
50 Pacific Oil ... 47
6 S J L&P Pw pf 99
40 Shell Union em 15½
5 Sperry Fi'r cm 71½
9 Standard Oil Co 63¾
50 Un Oil of Cal.112
100 Un Oil Asso. 50
2000 Cal El Sr A58 91½
1000 Cal El Sr A58 91½
1000 Nor Ry Cal 58.101
1500 Pac G&E 88...103
1000 Sperry Fi'r 78 97½
1000 Stand Oil 78...106
2000 Wather Ry 58 91½
1000 Stand Oil 78...106
2000 West-Pac Ry58 30½

DISCOUNT BATE ADVANCES SAN FRANCISCO, March 5—The San Francisco Federal Reserve Bank on Tuesday will establish a 4½ per cent discount rate. The present rate is 4 per cent.

20550 Gladys Belle Oil
20540 do pf...
180 Hall Lamp...
12360 Hayes Mfg...
175 Holland-St L..
160 Hoover St Ball
2245 Mich Sugar...
340 Motor Wheel
1240 Murry Mfg...
3000 Noble Oil pf...
5360 Packard Motors
14505 Ree Motors...
998 Scotten-Dillon
2047 Tim-Det Axles.
520 Union Mtge pf. DENVER

STOCKS

High Low Last Cge

Amal Sug 334 34 34

Amal Sug pf 24 94 94

Cement Sec 141 141 141

Grt Western Sug 87 86 86 -1

Grt Western Sug pf.105½ 105½ 105½

Holly Sugar 35½ 34 34

Holly Sugar pf 85 8 4 84 -1

Min States T & T 103 102 102 -2

Utah Idaho Sugar 3.45 3.25 3.25

Chappell 51 49 49 -01

Cons Royalty 144 1.38 1.44 + 06

E T Williams 92 89 89 -04

Kinney Coastal 39 35 38 -01

Mtn & Gulf 1.65 1½ 1.65 +11

Mtn Producers 19% 18¾ 19½+ ½

Royalty & Prod 12 18 13 -01

Sait Creek Prod 24% 23% 14½+ ¼

Western States 24 23 24 BONDS 100 103 103 93 87 90 95

March Bond List

is ready for distribution. Investors will find descriptions of many attractive issues, several yielding between 6% and 7%.

We shall be glad to talk over investments with you or to send you a copy of the list upon request.

Established 1848

Lee, Higginson & Co. Higginson & Co. 80, Lombard Street, London, E. C., 3

CINCINNATI

Low Last 714 714 88 88 9414 95 774 83 1304 1304 512 30 5 5 32 32 778 8 19 194 BONDS \$1000 Mon Coal 6s...108½ 108½ 108½ 1000 Pgh Coal 5s... 99½ 99½ 99½ LOS ANGELES

SALT LAKE CITY

GEARY, MEIGS & CO. INVESTMENT California-Commercial Union Bldg. Tel. Gardeld 3450 BAN FRANCISC Members San Francisco Stock Exchange

WHAT'S DOING IN New York **Curb Exchange** Securities?

Keep posted on the recent and pending developments which are expected to affect the active issues.

Investor & Trader gives you complete review of the market, with price range, number of shares traded during the week, high and low prices since January 1, 1921.

Ask for T-4

JONES & BAKER lembers New York Curb Exchan

STEEL INDUSTRY HARDLY ABLE TO SATISFY DEMAND

Labor Shortage Restricts Further Operating Increase—Metal Prices Soaring

NEW YORK, March 5 (Special)-There are beginning to be signs of what the conservative in the steel FOREIGN LOANS IN industry have feared—that prices would go so high as to discourage would go so high as to discourage buying. A few weeks ago some ship-building projects for the Great Lakes were abandoned because prices had gone too high. New the building of a large hotel in Chicago, which would have taken 10,000 tons of fabricated structural steel, has been postponed for two or three years, or until building costs become less. Though these scattered instances give cause for no immediate alarm, they furnish a danger sign for steel makers to observe. A further disturbing condition made known the last week were the reports

known the last week were the reports from the Chicago district that another strike is being planned by the leaders who engineered the of 1919. It is true that that strike failed, but conditions today are more ripe for such a coup by Labor.

There is an unusual labor shortage

caused by the comparatively recent immigration restrictive laws. Steel makers are with difficulty operating three years \$2,070,000,000 has been three years \$2,070,000,000 has fast enough to take care of present orders on books, and a strike would oks, and a strike would

play especial havoc.

Moreover, the spring season is at hand when the labor shortage will become more acute as mill workers continuous.

Steel substitution of these loans floated in 1922 have been compiled by the Guaranty Trust Company of New York as follows (000 omitted); seek outdoor employment. Steel prices have advanced considerably since Sept. 1, 1922, the date of the last general wage advance, yet Labor has not shared in the growing profits.

Pig Iron Prices Up Awards of fabricated structural steel during a recent week were 31,000 tons, with 23,000 tons pending. Several large buildings are being planned in New York for which formal bids have not yet been asked, including a Presbyterian hospital, which would require 20,000 tons; a building for William Bandelly Heart taking 2000. William Randolph Hearst, taking 8000 tons, and the Savoy Hotel, with 2000

Within the last three weeks pig iron has been very active, and the heaviest sales of the year have been made, principally to makers of heating equipment and cast iron pipe makers. During the week iron has been marked up \$1 a ton in the eastern Pennsylvania district to \$29, furnace base, Iron is also about \$1 a ton higher in the Pittsburgh region, selling

blow in blast furnaces this month including the Temple furnace at Temple, Pa.; the Carbon furnace at Parryville, Pa.; the Replogle furnace at Catasauqua. Pa., and possibly the Witherbee Sherman new stack at Port Henry, N. Y. The Edgar Thompson Works at Pittsburgh has put in its eleventh furnace, making 100 per cent operations at that plant for the first time since April, 1916.

The most interesting steel price advance of the week was that in tin blow in blast furnaces this month. in-

vance of the week was that in tin plate, which had been stable for a year and a half at \$4.75 a box base. UNITED STATES The Steel Corporation marked this up to \$4.95 a box and the independent makers to \$5 to \$5.25.

Non-Ferrous Metals

Steel jobbers all over the United shapes.

The advance of steel prices is or-

derly and has none of the symptoms of a runaway market that prevailed sheet will be the reduction of more during the war. The average advance than \$11,000,000 in floating debt to less in steel for February was \$2.85 a ton. than \$25,000,000, or just half the total Steel is about \$20 a ton higher than a at the 1920 year-end. The figure of

The non-ferrous metals kept pace with steel in advancing last month. Copper rose 2c. a pound, tin 6½c. a pound, and zinc advanced \$12 a top. Copper reached 17c. a pound last week, which is 4c. higher than a year ago. Many producers do not want the market to go higher, fearing that substitutions will be found for the red metal and that more mines and smelters will be attracted into operating that cause.

BARNSDALL CORP. he attracted into operating, thus causing overproduction.

When tin rose to 47c. a pound last week, it established a high record price since August, 1920, at which time it reached 49%c.

The leading lead refiner, the American Smelting & Refining Company, advanced lead \$3 a ton in a series of two

advances to 8.25c. a pound, New York. In the outside market sales were made as high as 8.50c. Consumption continues at a heavy rate and a runaway market is held in check by the voluminous importations of Mexican lead.

Zinc moved up \$8 a ton during the
week, closing at 7.90c. a pound, East
St. Louis, for prompt metal and 7.80c.

for futures. WHOLESALE DRY **GOODS BUSINESS**

HAS GOOD GAIN CHICAGO. March 3—In its weekly review of the wholesale dry goods business, the John V. Farwell Com-

pany says: siness for February showed a good gain over the corresponding month last year, both in immediate shipments and retailers' commitments for fall. The wholesale dry goods business continues to expand with greater smoothness and stability than during the early part of the year.

Various lines of fall fancy wool dress goods, velvets and velveteens are practically sold up by mills and goods.

practically sold up by mills and goods withdrawn from sale. Our prices for fall have been made on dress ginghams at prices slightly higher than spring opening, but not based on present cotton prices, for nine months \$1,577,280,

BRIGHT OUTLOOK OF THE AMERICAN LOCOMOTIVE CO.

Never before in the history of the American Locomotive Company was the business outlook so promising—a veritable feast quickly following the famine of 1922. The earnings for the \$25,000,000 common stock for the first three months of this year should be at the rate of \$12 a share. The company has not quick assets of rising \$40,000,000.

AMERICA SHOW A LARGE INCREASE

Huge Total of \$869,000,000 Lent Other Nations in 1922-Gain of Quarter Billion

NEW YORK, March 3 - Foreign Government and municipal loans floated in this market last year aggregated \$680,565,000. In addition, foreign corporations borrowed \$153,-206,000, while loans of American corporations abroad totaled \$36,221,000. This made \$869,992,000 in foreign loans, the largest amount borrowed here privately since the war.

In 1921 \$625.820,000 was lent abroad and in 1920, \$576,322,000. In the last

borrowed here by foreign governments, municipals and corporations.

•	G	ovt &	Cor-	
r	mu	nicipal	poration	Total
1	Australia	10.758	\$2,500	\$13.258
	Dutch East Indies	00,000		100,000
,	Belgium	100000	2,500	2.500
	Czechoslovakia	21,500		21,500
	Denmark	,	5,000	8.000
	France*	31.000	41,975	72,975
ì	Netherlands	47,400	18,220	65,620
١	Norway	21,875	+41444	21.575
۱	Jugoslavia t	15,250		15.250
		28.095		28,095
1	Bolivia	24,000		24,000
ı		61,380	4,000	65,380
ı		19,350	4,000	19,350
		5,000		5,000
ı	Colombia	2,750		2,750
ı	Peru			6,000
٠	Uruguay	6,000		\$1,921
	Cuba**		28,500	
g	Dominican Repub	6,700	**	6,700
ij		16,000		16.000
	U. S. possessions b c	50,587	3,985	41.073
3	Canada ***	07,220	46,801	248,601
ı	Newfoundland	6,000		6,000

Newfoundland 6,000
Total 680,585 153,206 d88,992
†The balance of an offering of \$25,000,
000 is understood to have been withdrawn,
18tate of Bahla \$5,000,000 issue, offered
in October, is understood to have been
withdrawn and is not included.

a Bank loan of \$5,000,000 in January is
not included.

b Government and municipal figures include Hawaii.
c Compliation of Commercial and Financial Chronicle for II months, plus December offerings as advertised.
dforeign currency issues converted into
dollars, with two exceptions, on the basis
of the original offering price, comprise
\$63,303,000 of the government and municipal total and \$22,695,000 of the corporate
total.
Including loans of American corpora-

Including loans of American corpora-tions abroad:
*\$10,090,000. **\$33,421,000. ***\$2,800,000.
The following shows total foreign financing for the last three years (000

RUBBER EARNS ABOUT \$2 A SHARE

The United States Rubber Company States marked up prices \$3 a ton on bars, plates, shapes, bands, hoops, approval by the directors, the latter blue-annealed sheets and cold-rolled steel. The new prices are now based on mill prices of 2.25c a pound, Pitts-charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as applying to bear plates and cold-rolled charges of approximately \$7,000,000, hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000, hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polyment and cold-rolled charges of approximately \$7,000,000 hops, bursh as a polym on mill prices of 2.25c a pound, Pitts-burgh, as applying to bars, plates and equivalent, after preferred dividends, to about \$2 a share on the \$81,000,000 common stock.

The chief feature of the balance year ago.

Sales of commercial steel castings
in January were the largest since
March, 1920. Total bookings were 103,
March, 1920. Total bookings were 103,-

March, 1920. Total bookings were 1827, 161 tons, or at the rate of 107 per cent of capacity as compared with 71 the basis upon which crude rubber inventories were taken, but it is univentories were taken, but it is univentories were taken. per cent in December.

The non-ferrous metals kept pace derstood that it is well under 20 cents.

derstood that it is well under 20 cents.

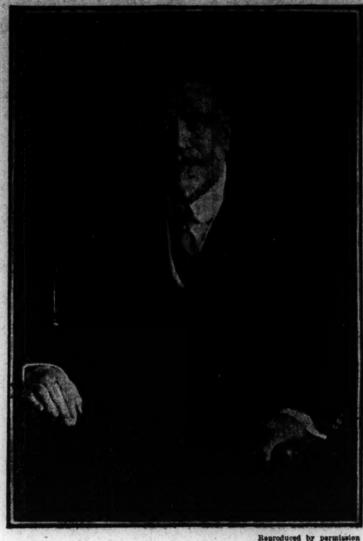
BARNSDALL CORP. EARNS 39 CENTS A SHARE ON COMMON

ended Dec. 31, 1922, show net of \$260,-125, after taxes, depreciation, deple-tion, etc., equivalent to 30 The report of the Barnsdall Cortion, etc., equivalent to 39 cents a share, (\$25 par) on \$16,713,400 com-bined Class A and Class B stock, com-pared with \$55,150, or 8 cents a share,

in 1921.	1922	1921
Gross sales		\$8,304,090
Net op inc	2,803,047	2,652,709
Total earn	2,875,770	2,791,915 2,736,765
Prov for fed taxes	36,229	
Net inc	260,125	55,150
Divs paid	58,523	516,795 •461,645
P & 1 surp	7,175,675	7,373,884

EARNINGS OF FISHER **BODY INCREASE**

Fisher Body Corporation and subsid-iaries, exclusive of the Ohio company, for three months ended Jan. 31, 1923, show surplus of \$4,020,770 after charges and federal taxes, equivalent after allowing for preferred dividends to \$7.93 a share on outstanding 500, 000 shares of no-par common, compared with \$2,852,963, or \$5.60 a share on the common, in the preceding quarter. Surplus for nine months totaled \$8,607,164, or \$16.38 a share on the common after preferred dividends. Surplus of the Fisher Body Ohio Company for the quarter ended Jan. 31, 1923, was \$752,711 after taxes, and



Marshall Stevens

THE name of Marshall Stevens is bound up with the Manchester Ship Canal. He was one of its founders and first managers from 1882 to 1896, and has been the driving force that transformed Trafford Park from its original use as an historic country seat of an old English family, to the needs of modern industry and the ship canal.

He is chairman of half a dozen of the big companies which have grown up in connecton with the Trafford Park Estates, Ltd. He was Member of Parliament for the Eccles division from 1918 to 1922, director of the Managers Chamber of Company participants.

chester Chamber of Commerce, permanent member of the International Commission, Navigation Congress, member of the Main Transport Committee of the Federation of British Industries, and member of the Council of Institute of Transport. He is recognized as one of the foremost experts in the shipping transport business.

CERTIFICATES OF **INDEBTEDNESS**

How New Rediscount Rate Af-

Treasury might get a 12 months' loan at 4.25 per cent or less. at 4.25 per cent or less.

Short term notes are selling to yield about 4.50 per cent, which is regarded as a good indicator of the rate a new short term note issue should bear.

Liberty bonds have sold off appreciably since the new rediscount rate was put into effect, in consequence of

,	March March May 20°		Bid 99 29-32 99 31-32 100.04	100 100 1-32 100.06	3.424 3.37 4.40
	June September. December	344	99%	100 100 100	3.72 3.74 -3.98
1	June September. 1925—		101 A 101 A	101 1	4.48 4.48
8	March June December	41/2	100 h 99 % 99 %	100% 99% 99%	4.55 4.54 4.54
1	March September.	17	10014	1001/4	4.66 \$.85
1	December	41/2	99%	99%	4.52
	Not acce				føders

PROFESSOR FISHER'S INDEX OF PRICES

sale prices of 200 representative com- of stock modities and (2) of the purchasing

•		Purc
L	1913 100	power 10
	1920 May (peak of prices) 247	40
,	1922 January (low)	- 72
	January, week ending Jan. 12., 156	64
	January, week ending Jan. 19 157 January, week ending Jan. 26 157	63 63
	February, week ending Feb. 2. 159 February, week ending Feb. 9. 158	63
,	February, week ending Feb. 16. 161 February, week ending Feb. 23. 164	62
1	March, week ending March 2. 165 (Copyright, Irving Fisher, 192	60.
	Copyright I ving 1 land; 10	

new Krupp branch has been estable in Berlin, with a capital of 10,000, narks. It will represent various of actories and also try to stimulate with western Europe.





BUSINESS SURVEY BY RESERVE BOARD IS ENCOURAGING

now under way appears devoid of spec-ulative tendencies; that it found little evidence of accumulated stock, and therefore no proof of speculative than a year.

The company has already delivered one cargo from the Pacific to the Beacon Oil refinery in Everett, Mass., Evidence was found in the survey that goods are flowing freely from manufacturers to consumers, and re-

the immediate future with extreme op-timism, the board declared that in-

Bank averages were also said to be on the increase and credit facilities were considered ample for financing greater prosperity, though the board believed that the general commercial expansion will soon bring heavier de-mands for credit than have been experienced for some time, and pre-dicted that the reserve banks would be brought into closer relationship with production, trade and prices

than they have for many months.

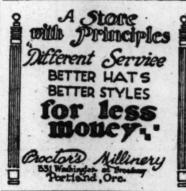
This contact will be made, it was believed, through the rediscounting operations, and the board appeared hopeful that the closer alignment would be helpful, both to the country al and the banks.

ADAMS EXPRESS SHARES SOARING

Adams Express shares advanced Prof. Irving Fisher of Yale Uni-sensity in his weekly index number for the year of 79. The directors also service shows the average movement, declared the usual quarterly dividend from week to week, (1) of the whole- of \$1 a share on the 100,000 shares

modities and (2) of the purchasing In 1922 the company earned \$10.80 power of money.

Both are relative to the pre-war It is understood that at the declarayear 1913. (Thus the peak of prices tion, three months hence, the directors in May, 1920, exceeds pre-war prices, will put the stock on at least a \$5 and probably a \$6 dividend basis.



CHICAGO, March 5—Business in the central west is not only holding the gains with which the year started, but is adding to them. The progress of farm credit legislation in Congress has improved sentiment in the agricultural sections, and the revival of buying power in that quarter is one of the most encouraging features of the commercial situation. This is evidenced by the gain of the commercial situation. This is evidenced by the gain of 56.68 and 37.87 per cent, respectively, by the largest two mail order houses in their sales for February, as compared with the second month of last year. The increase is in both nambers of orders and volume of merchandles whitened

CENTRAL WEST

Revival of Buying in Agricul-

tural Sections Is Encour-

Special from Monitor Bureau

HOLDS GAINS

BUSINESS IN

chandise shipments, one of these houses reporting that the orders re-ceived last month outnumbered those for any other February in its history. The buying covers a wide range, but is mostly in staple articles, the relaxation of rural purse strings having not yet extended to the luxury depart-

The effect of the increased business

The effect of the increased business activity is shown in the latest statement of the Federal Reserve Bank of Chicago, indicating that the borrowing demand has absorbed most of the surplus funds of the banks and caused them to resume rediscounting.

Loans of member banks show an increase in a week of about \$14,000,000, to a total of \$75,600,000, which compares with a low of \$56,000,000 about two weeks ago. The reserve ratio of the bank dropped to 75.7 per cent, compared with 80 the week before. Reserve note circulation also shows Reserve note circulation also shows a moderate increase. There is still a wide margin of credit safety, but the sharp turn shown by these figures

RISE IN BONDS OF ATLANTIC, GULF &

NEW YORK, March 5—Increase in its the rediscount rate, announced a week ago, has had less effect on quotations for short-term Government issues than any other form of investment. That these obligations are of short duration prevents any drastic decline.

Certificates of indebtedness running to Dec. 15, 1923, are selling to yield 3.98 per cent, indicating that the Treasury might get a 12 months' loan at 4.25 per cent.

and another cargo is expected later

this month.

There has been some talk of large tail stores were found to have only moderate stocks on hand. Viewing Atlantic Gulf, but regardless of the payment of this tax the liability for the payment does not affect the bonds was put into effect, in consequence of which brokers and bankers do not believe a long term bond could be floated at less than 4½ per cent.

The following are bid and asked prices for all outstanding certificates of the farmer in the sale of his products."

timism, the board declared that increase is the masses is not ancer the bonds as the tax is a tax on income and not on the property, and it is the stocks from some increase in the net proceeds to the farmer in the sale of his products."

NATIONAL SUPPLY REPORTS EARNINGS

The National Supply Co. report shows the consolidated income account for the year ended Dec. 31, 1922, as fol-

Gross profit \$6,219,451; operating expenses, \$2,523,099; operating profits, \$3,696,352; other income, \$544,172; total profits, \$4,240,524; estimated federal tax, \$530,066; net profits, \$3,710,-

The company was re-incorporated in Delaware a few months ago and, applying earnings to the present capital after deducting dividends on \$7,-265,000 7 per cent preferred now outstanding, there remained a balance of \$3,201,908, or \$13.20 a share for 243,500 shares of \$50 par common now issued.

Sam'l Rosenblatt & Co. Hart Schaffner & Marx Clothes in Portland TWO STORES
Fifth at Alder—386 Wash, at W. Park
Coats for Women at 386 Wash.

THE NORTHWESTERN NATIONAL BANK PORTLAND OREGON

A National Bank with a Savings Department

Olds, Wortman & King

GENERAL DEPARTMENT STORE

10th, West Park, Morrison and Alder Streets

PORTLAND, OREGON

BIG INCREASE IN NORTH AMERICAN COMPANY EARNINGS

GOOD SHOWING

OF AMERICAN

Increase in Earnings for

NEW YORK, March 5-The Amer-

ican Telephone & Telegraph Company earned \$81,668,440, after allowing for depreciation and taxes, in 1933, the corporation's annual report disclosed today. This was an increase of more

than \$8,000,000 over the 4931 net in-

come. Gross earnings of which nearly \$45,000,000 represented dividends from the 25 associated companies, including the Bell System, totaled \$123,807,719.

to 248,925, a gain for the year of 62,583.

After allowing for dividends, interest charges of \$15,498,011 and a contingent appropriation of \$5,000,000 the company reported a balance for suplus of \$8,199,176, compared with surplus of \$8,328,301 in 1221.

surplus of \$8,328,301 in 1921.

The 25 associated companies earned 5.6 on the book cost of their plants, while the American Telephone & Telegraph Company, excluding undivided profits of the associated corporations, earned 11.14 per cent on its average outstanding capital stock, compared with 11.10 per cent in 1921.

More than \$185,000,000 was expended during the year for additions to the plants of the Bell System, more than 600,000 stations having been added.

AMERICAN SMELTING

The report of the American Smelting & Refining Company for the year ended Dec. 31, 1922, shows operating profit of \$5,918,142 compared with operating net of \$1,591,909 in 1931 and net of \$6,674,779 in 1920 in the preceding year. Net was equal to \$3.28 a share on \$60,998,000 of common stock compared with \$50,000,000 preferred in 1921.

The consolidated income account and profit loss statement follows:

*Deficit. †Includes estimated federal

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erations of engineering, industrial and mercantile enterprises, includ-

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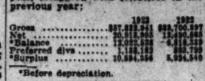
CONCORD BLDG., PORTLAND, ORB.

CO. ANNUAL REPORT

added.

TELEPHONE CO.

The North American Company and subsidiaries for 12 months ended Jan. 31, 1923, show, after providing for taxes, interest, preferred dividends of subsidiaries, etc., \$12,022,525 available for depreciation, dividends and aurplus, compared with \$5,815,329 in the previous year; Annual Report Discloses Large



MONEY MARKET Current quotations follow:
Call Loans—— Boston
Renewal rate ... 5%
Outside com. paper ... 4%
Year money ... 5%
Customers' com. loans . 5%
Individ. cus col. loans . 5%
Tods Bar silver in New York 57c
Bar silver in London . 23%d
Mexican dollars . 51%c
Bar gold in London . 87s fod
Canadian ex dis (%) . 1%
Domestic bar silver ... 98%c the Bell System, totaled \$123,507,719.

The corporation paid a dividend of \$9 a share a year, the amount thus expended totaling \$52,971,251, an increase of \$10,296,848 over the previous year and representing a capital atock increase during the year of \$151,162,100.

The present authorized capital of the corporation is \$750,000,000, of which \$699,347,400 was outstanding at the close of business Dec. 31, 1922.

While no new stock offering is contemplated for the present year, President H. B. Thayer pointed out that directors recommend an increase in the authorized share stock to \$1,000,000,000 to take care of present commitments and future requirements.

Stockholders increased during 1922 to 248,925, a gain for the year of

Acceptance Market
Spot. Boston delivery.
Prime Eligible Banks—
60@90 days
30@60 days
Under 30 days
Less Known Banks—
60@90 days ens Known Banks—
60@90 days
20@60 days
Under 30 days
Under 30 days
60@90 days
30@50 days
Under 30 days

Leading Central Bank Rates 12 federal reserve banks in the distates and banking centers in an countries quote the discount rates

en rollous.	
Boston	14 Chicago
New York	St. Louis
Philadelphia	14 Kansas City.
Characterian	MARIBES CITY.,
Cleveland	Minneapolis
Richmond	Dallas
Atlanta	Ma San Francisco .
Amsterdam	London
Athens	14 Madrid
Berlin	Paris
Bombay	Entile
Doinbay	Prague
Budapest	Rome
Brussels	% Sofia
Bucharest	Stockholm
Calcutta	Swiss Bank
Christiania	Tokyo
Copenhagen	Vienna
Welgingson	
Helsingfors	Warsaw
Lisbon	
Clearing	House Plenres

WEST INDIES LINES

The 5 per cent bonds of Atlantic.
Gulf & West Indies have come to the front with an advance to above 60 compared with a low of 53½ last week and 51½ in January. These bonds sold up to 94 in 1919 and as low as 45% in 1921.

Aside from the intrinsic merits of the bonds, Atlantic, Gulf & West Indies now has all its tankers employed. The company has 13 tankers; eight are employed in transportation of oil from Scribble Coulders.

Clearing House Pigures

Boston New York

Exchanges ... \$55.000.000 \$497.000.000

Year ago today ... \$32.000.000

F. R. bank credit ... \$2.788.399 \$4.000.000

F. R. bank credit ... \$2.788.399 \$4.000.000

Foreign Exchange Rates

Current quotations of various foreign exchanges are given in the following figures:

Sterling— Current previous Parity Demand ... \$4.704, \$4.704, \$4.8648 or prance ... \$6648 or prance ... \$6648 or prance ... \$6641 (1988) or prance ... \$6642 (1988) or prance ... \$6 wiss france ... Belgian francs . Kronen (Aus.).

· Cents a thousand. LONDON QUOTATIONS LONDON, March 5—Consols for money sold at 57%. Grand Trunk was %, DeBeers 14%, and Rand Mines 2%, Money was 1% per cent and discount rates, short and three months' bills.

Sinclair Crude Oil Purchasing Company has awarded a contract to the Kansas City Structural Steel Company for 20 55,000-barrel oil tanks in territory to be served by the Sinclair Pipe Line in Wyo-ming.





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United States National

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New Blouses NEW HATS New Accessories NEW GARNITURES

NEW LOWER PRICES, Too



EDUCATIONAL

A London School Where the Boys Call the Master "The Skipper"

London, England.

Special Correspondence.

There is a school in London where the master is called "The Skipper" and where many of the boys wear naval uniform. In the luncheon hour the boys stay in the school room to make drawings of ships, while they bring from home pieces of rope they have knotted and spliced. Their essaya savor strongly of sea yarns, and nautical expressions, which have sometimes to be censored, fly round the playground. A boy does not think of calling another "silly" now; he is "wet," or "two points in the wind." He knows that "The Skipper" will stand no more nonsense after he has told him to take "a round turn out of himself" (turn over a new leaf), and the "sea lawyer" in the class has been well warned that he must give up his argumentative ways or make the acquaintance of the rope's end when he gets into the merchant service.

These London school boys are all going to sea, and to further their ambition the London County Council is giving them a three years' course of and of sister nations."

Locdom from sailing ships," said Commander Buckle, the head of the school.

"For this reason we take the boys over any sailing ship that comes into the marking ship in the docks. They were on board La France, the largest sailing ship in the world, before her last foyage. Our skipper has been a captain in the merchant service, so he is able to arrange these visits quite easily. We have a boat in the docks also, so that the boys can learn to row. They swim in the baths.

"We teach them navigation up to the standard of the second mate's certificate. It is not the navigation of the sailor of 10 years ago who went by 'rule of thumb'. Our boys know 'why', and 'where', and 'how'. They learn trigonometry so that they can understand navigation. Seamanship includes the rule of the road, three kinds of signaling, rigging a ship, and stowing cargoes. Geography lessons deal with products of different countries and therefore with cargoes, while the history taught is that of the maritime development of our own.

bition the London County Council is giving them a three years' course of nautical training at the Rotherhithe New Road School.

Wholesome Sailor Pride

There are other lessons which are

London boys with a zest for the sea are received at the school, although there were only 40 vacancies for 85 applicants at the last selection. school is in the dock district, but the neighborhood does not yield the most young sailors. Lambeth produces many, and Brixton also. Neither are the boys all sons of sailors. Some belong to families where no one has ever gone to sea before, and they do not altogether like the boys' bent. There is no changing the purpose of boys who want to go to sea, however—"And there's no end of voyaging when once the voice is heard." developed in the boys. One of those who are just leaving school to start as an apprentice on board ship was asked where he wanted to sail.

"All over the world!" he replied enthusiastically. Yet his mother, and his father who is a bank clerk, have done their best to persuade him to

Boys Need No Coaxing to Study They are enthusiastic over their training. The schoolroom is hung round with drawings of types of ships, steamship funnel markings, flags of all nations, signals of every code, and specimens of knotting and splicing—all the work of the boys. A beautiful model of a sailing ship made by an old sailor shows where they have obtained their intimate knowledge of the rigging of a ship, and acquaintance rigging of a ship, and acquaintance "For the seas call, and the stars with the action of winds and tides and call, and oh! the call of the sky,"

very fully and frankly. Recently the college body adopted a suggestion of the president's to develop a system of political forums at which speakers on subjects of current interest will be secured to open questions for general discussion.

Just now Amherst is following its president's lead on a path that is as hard for some of Amherst's sons as any he has set out upon. In the difficult field of college athletics, Presi-



personifies the new spirit of Amherst,

own and which is putting Amherst College in a position scarcely to be paralleled in America. L. M. L.

by Pupil Correspondence

Special Correspondence HERE have been formed in Australia various unofficial societies for cultivating friendly

relations between the children of Australia and America," Capt. Kilroy

Harris, director of the American Aus-

ence Monitor, while in this city a day or two ago. "The Australian schools have taken up the scheme

SCHOOLS-United States

New York, N. Y.

International Friendship

Turning Land Boys Into Sailor Boys

Photo by London News Agency

ture of the far distant city in Australia. When the information is spread to the class the result is a lec-

dent Meiklejohn has not hesitated to assert, if the college were to maintain developed here. We hope that before go back to sound reasoning and to athletic relations with colleges long every school in Australia will make a stand for sanity, for true coached by the best professionals obeducational values, for the complete tainable. And Williams, their age-old school in the United States. It is posdethronement of commercialism, of professional management and outside interference. He has gone a long way with his alumni. No athletes are "sent" to Amherst today.

"When you see our team on the field," he told an alumni body before in seniors testify, on the tennis and field," he told an alumni body before in seniors testify, on the tennis and many teachers recognize that the works where the industries are many the seniors testify, on the tennis and many teachers recognize that the with his alumni. No athletes are "sent" to Amherst today.

"When you see our team on the field," he told an alumni body before held," he told an alumni body before his seniors testify, on the tennis and a big game hast fall, "you will feel squash courts. He is one of the few that there are a group of college men who happen to be playing football, not a group of football; players in college for that purpose."

College athletics are for college students, as a part of their recreations. It may fairly be said that he strend life, the precident maintains.

This is the second of two articles on Amherst College. The first appeared March 1.

THERE has been no break with his senior leaders.
There are, of course, alumni who insist that Melklejohn is ruining the college. Far from it. Its first president upon accepting office wrote a note to the trustees that Amherst still prints in her catalog: "I should be wholly averse to becoming united with any institution which proposes to give a classical education inferior to any college in New England." Amherst's presidents have not forgotten or modified that aversion. In a recent report of a study of nineteen representative American colleges, which included all the leading eastern colleges and unitary and the leading eastern colleges and unitary and the leading eastern colleges and unitary and the leading eastern colleges and unitary articles. President have not repudent the leading eastern colleges and unitary are reported to the leading eastern colleges and unitary articles. President has a content body by his close relations with his senior leaders.

There are, of course, alumni who insist that melidejohn is ruining the college. One hears such criticisms that remind him of the Princeton graduate who accused Woodrow will-son of "making a blooming educational life, the president maintains, and are not a concern of professional coaches, not a matter for the spinions and are not a concern of professional coaches, not a matter for the spinional life, the president maintains, and are not a concern of professional coaches, not a matter for the spinional life, the president maintains, and are not a concern of professional coaches, not a matter for the spinional life, the president maintains, and are not a concern of professional coaches, not a matter for the spinional life, the president maintains, and are not a concern of professional coaches, not a matter for the spinional life, the president, and are not a concern of professional coaches, not a matter for the spinional life, the president maintains, and are not a concern of prof

he tolerates any divergence of opinion mise, President Meiklejohn declares on such sacred subjects as religion He even feels it is a step backward, to position; and after that the president plans to have the control of the faculty gradually relinquished as the

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City Planning Course and Art Appreciation in Tulsa High School

Tulsa, Okiahoma
Special Correspondence
ART appreciation applied to the architectural and structural relationship of Tulsa business buildings and residences has this year been made a required course in Tulsa High School. At the same time, a like course for girls, pertaining to dress and to the building and furnishing of a home, has been instituted and likewise made requisite for completion of the four-year high school course.

The ultimate purpose of, and the

of the four-year high school course.

The ultimate purpose of, and the method of study in the boys' classes is intensely practical. Tulsa, with scarcely more than 20 years of history, has been so engrossed in the process of building that it has really never been planned. It "just growed." And it is still growing. One of the tasks of the newly created city plan commission is to so direct that growth that Tulsa may become a city beautiful, and to correct in so far as is possible what mistakes have been made thus far. It is upon the next generation that the real task of execution will devolve. Miss Adah Robinson, director of the art department of the high school, believes that the making of a city beautiful is largely a matter of education, and that the boys of today should have an opportunity to learn architectural and structural values in order that they may give the best service when, within the next few years, they shoulder civic responsibilities that will rightly be theirs. So it is that the citizens of tomorrow may bring intelligent understanding to this task of city planning and building that the course in art morrow may bring intelligent under-standing to this task of city planning and building that the course in art appreciation has been made a part of the high school curriculum.
Study of the fundamentals of archi

tecture began the year's work. With this as groundwork, the boys spent the first smester studying Tulsa's business blocks, the individual buildings first, then in groups. True to type, they were rather shy at first of anything pertaining to "art" but it was not long before they were discussing dominance of vertical lines, adaptation of the first floor line,

SCHOOLS-European MILDURA TOROUAY

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and STUDY LAWRENCE CREATE ANMONS
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inngunges, literature, etc., under
re and in old universities again tak
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d continental trips are optional,
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tage possible at moderate supense.
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MRS. & MISS WALTERS. B. A. Hons, Lon. N. F. U. Higher Cort.

NEW MILTON, HANTS, ENGLAND

spread to the class the result is a lecturette for the good of all. Further particulars concerning the plan, which may be extended to all English-speaking countries, may be had from Capt. Kilroy Harris, American Australasian Bureau, Box 516, G. P. O., Chicago, Ill.

To the readers of The Christian Science Monitor who take advantage of this offer now made in connection with

Webster's New International tralasian Bureau in Chicago, told a representative of The Christian Sci-

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currents. wrote Gerald Gould in "The Open Road." Amherst College, Its President and a New College Liberalism

history and philosophy group Amherst is midway down the list. Yet one fellowships, established as a war memorial to her sons "who died for an ideal" are "for a study of principles underlying human relationships." One of America's most talented all-American football players.

journalists remarked a few years ago that before he knew Amherst College he had noted that of all the young college men who came to his paper, none understood the economic struc

Amherst remains a small college. It has kept its classical standards unimpaired. It has never become overgrown, has never spread out its curriculum as thin as it would go, has never yielded to the "vocational" temptation. It has in theory and in fact maintained an intellectual purposeful program within a coherent

The President a Real Leader

A recent extension of the work is the workers' classes established in Holyoke and Springfield, in co-opera-tion with the Holyoke and Springfield Central Labor unions. Economic prob lems and human resources, industrial and social history, short story writing, and the basis of American politics are the courses offered this winter. Classes are conducted as discussion groups. Alumni reading courses are now being organized in practically all subjects the college teaches.

Amherst has reversed the usual way

of colleges of reserving their big men for the advanced courses, and setting the newer instructors at work on the freshmen. The freshmen have the best

freshmen. The freshmen have the best the college affords.

To a surprising extent has Alexander Meiklejohn put into concrete form at Amherst his concept of a college. He came from the deanship of Brown, one of the few deans ever to become president of an American college; and with that background he has made the curriculum and the student life his peculiar cares. He has brought to the faculty a group of younger teachers who share his understanding of the task of a liberal college and "are intense about it." The president is the intellectual leader of the college community. He meets his students at chapel to discuss some subject in literature, politics or religion. He presides most happily over debates and other student activities.

There are other lessons which are

not in the curriculum but are important to the making of a sailor. No

boy now makes the excuse to his

sailor chief that his mother will not

wash his collar. He has heard too often the remark: "that's your job. I've done it, and if you are going to be a sailor you have got to do it too." A sailor's pride of appearance

permeates the school—even to the correct crease in the trousers.

The sailor's mettle has also been developed in the boys. One of those

take a job on shore. Needless to say all the boys intend to be "skippers."

In the meantime, three boys are going into the navy, nine as apprenon merchant ships, and 23 on

deck and as steward boys.

the leading eastern colleges and unialism. One suspects there are alumning who feel that too much emphasis is placed upon abstract idealism under proportion of students studying Latin, materialism, and tradition—and matter and expressed its willingness to accept this plan if Amherst's rival placed upon abstract idealism under colleges would concur in it.

In the discussion with other colleges, Amherst is first. In Greek, Amherst had in mathematics, once more Amherst leads in relative size of its classics. In the economics, cannot hesitate to say that these latter studies are the backbone of athletics to a secondary place in colamb part is a step backward, to take control of the coaches out of the ter studies are the backbone of athletics to a secondary place in colamb put it in the hands of the faculty. Amherst's intellectual life today. Am-lege life is too much altogether for herst's latest and most sought after certain "virile he-men" who would make coaching a responsible faculty have one believe that Amherst's boasted tradition as "the mother of

mighty men" involves a perpetual obligation to produce an annual crop of Student Support and Respect The students and the alumni who have studied under President Meiklejohn accord him such sincere respect ture of society as did the Amherst in their student bodies. There is, of course, honest difference of opinion on college policies. But the criticism

> nature to strengthen student support of the president's program.
>
> The president is constantly making suggestions direct to the student council, the honor council, the Scarab, the various senior organizations, to be taken up with the student body. One gathers that the upperclassmen have many and intimate contacts with their president. The editor of the college paper finds him willing to discuss col lege policies and student problems

that reaches the campus is of such a

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THE PAGE OF THE SEVEN ARTS

Opera, Recital and Concert-

Earth," for contraito, tenor, and orchestra, presented under the auspices of the Society of the Friends of Music at the Town Hall on the afternoon of Feb. 25, was one of the most important works, no doubt, that I have heard the nest week. That it I have heard the past week. That it made a profound impression on me, however, I regret that I cannot boast. It always pleases me when I am moved by compositions that people praise, and chagrins me when I am

construction. Possibly the matter was with certain aspects of the performance, though I am sure that nothing of an artist who understands the rather strange text, which is an adaptation of some Chinese poems, and who has faith in the music. But highly though I regard Jacques Urlus, who sang the three tenor airs, I did not set a high value on his efforts on this occasion And while I am not of those who abuse Mr. Bodanzky, who presided over the performance as conductor, I could imagine somebody else doing the job with more grace of style and even with livelier enthusiasm for

"Slegfrled" by the Germans

"Siegfried" had its turn at the Wagnerian Opera Festival matinée of Feb. 26, being put on the stage of the Manhattan Opera House under the musical direction of Eduard Moerike. What greatly surprised me about the presentation of the Wagnerian troupe, I would like to get at the inwardness of its excellence. Possibly the Festivation of the stage of the Manhattan Opera House and Market Marke greatly surprised me about the pre-sentation was Adolph Lussmann's ex-tival has prospered because it has of this company. Few of them are remarkable singers, but they all manage at some time or other to distinguish themselves. I should call Mr. Lussmann about the poorest Walter in "Meistersinger" I ever heard, but I do that the former Metropolitan Opera not ask for a better voice for the tener. there is no accounting for the artists not ask for a better voice for the tenor part in "Siegfried." Theodor Lattermann as the Wanderer and Ottille shine in a cast which was like all see about taking them on the same other Festival casts in being starless.

Percy Grainger's "Dollar and a Half a Day," sung by the Winnipeg Male Voice Choir at Carnegie Hall on the evening of Feb. 26, under the direction of Hugh C. M. Ross, delighted me uncommonly as an example of a choral scherzo and a modern part-song for tenors and basses. It is one of those small things which Grainger composes with such skill and originality. Grainger can say more in five pages than some of his contemporaries can in 50. Of the pieces I heard the men from Winnipeg do, nothing seemed to me, besides the Grainger number, described on the program folder as a capstan chanty, different from things

Opera House and heard the latter part of "Rheingold," and listened again to the noble voice of Friedrich Schorr as Wotan and the rich voice of Mme. Metzger as Erda. Sometimes I wonder if the visiting German artists are singing to be heard by representatives of the Metropolitan Opera Company, or by advisers of the Chicago Opera Com-pany, if any happen to be present in the house, as the men and women of the provincial group of players to which Nicholas Nickleby belonged acted to be seen by the London manager, sitting in a box. Sometimes, too, I wonder whether the Wagnerian Festival is going to be an annual institu-tion in New York.

Robert Lowrey, pianist, appearing on the evening of Feb. 27 in the series of concerts which the Washington Heights Musical Club is giving at the Plaza Hotel, played Mozart's fantasia tasia Mr. Lowrey played seriously and introspectively, as I think he was the tragic. He made me fancy I was listening to certain passages in "Don thought he was representing a glaring sunset as seen across bounding billows, rather than mid-day light shimmering upon a pond. But I am not sure but that he was as near the truth of the music as lighter-handed players, pretending to be suited. players, pretending to be authentic epresentatives of the French school, group, a chance to be better known I thought proved well worth his while. Mokrejs in the "Indian Idyll" seems MacDowell experimented with and to be handling them well.

Miss Levin and the City Symphony At the Town Hall, on the afternoon of Feb. 28, I attended a début, that of for public appearance.

4 24

place the past few weeks, but none have I known who could equal him in moved by compositions that people praise, and chagrins me when I am not. But I must own up that I am scarcely ever stirred by listening to a performance of Mahler's massive process. brought out on this occasion, leaving "The Song of the Earth" struck Mr. Walter to present one which the me here and there as the message of a great intellect, but scarcely any—where as that of a great heart. Much thinking and little feeling second to the struck of the scarce of the struck of the scarce o thinking and little feeling seemed to rosch's program was a delight, just me to have entered into the ponderous the same, with this youthful symphony, experimentally constructed, of Mozart on it. The Tommasini work, new to New York, puts listeners into could be better than the singing of an idealized medieval atmosphere, the three contralto songs by Mme. Charles Cahier. It was the singing "La Vita Nuova," does, though it is based more directly on old ecclesiasti-cal melodies than is Wolf-Ferrari's

> "Götterdämmerung" "Cötterdämmerung" was given to

work.

conclude the afternoon series of "Ring" performances at the Manhattan on March 2; and I had the satisfaction of learning just what its length, its breadth and its depth are. For I doubt if Mr. Moerike, who directed the music, left much out. The cast included Mr. Urlus as Siegfried, Mr. Hofbauer as Gunther, Mr. Kipnis as Hagen, Mme. Lorentz-Hollischer as Brünnhilde, Mme. Wuhler as Gutrune and Mme. Metzger as Waltraute. Not cellent singing in the title rôle. But been carried on without the help of there is no accounting for the artists an impresario. German discipline, singer, Mr. de Segurola, who has just returned from managing an opera tour in Mexico and Cuba, has sought a Metzger as Erda managed also to conference with the Wagnerians, to circuit. What an opportunity, the "Ring" in Mexico! The idea is new and looks like success on the face of it. But Mr. de Segurola, I believe, has been unable to find who runs the Festival organization and has been compelled to await a company vote, something of that sort.

Mme. Bourskaya's Carmen

Mme. Ina Bourskaya made her dé-but at the Metropolitan Opera House on the evening of March 2 in "Carmen." A picturesque actress and a deep-voiced singer, she can hardly fail to please the public in contralto rôles of the lyric type, if there exist many such. She is just the kind of a performer to fit into "Carmen" una performer to fit into "Carmen" under the spectacular treatment which male choirs ordinarily entertain their audiences. The singular was of a very fine quality, the parts being well balanced and the lotter being well balanced and the balanced and incley shaded. But were "Carmen" studied at the Metropolitan as an example of tone well produced and nicely shaded. Alberto Salvi, harpist, assisted the choir as soloist, and Murray Hulbert, acting Mayor of New York, read an address of welcome.

"Rheingold"

From Carnegie Hall on the evening of Feb. 26, I went to the Manhattan Opera House and heard the latter part of "Rheingold," and listened again.

Is held to be of greater importance than a life's object?

It is held to be of greater importance than a life's object?

Our world as at present constituted is not conductive to the creation of loveliness, for to achieve beauty meaning beauty meaning to the Metropolitan as an example of loveliness, for to achieve beauty meaning beauty means, with knowledge and with far greater erudition than the world as the might not answer requirements so well. To illustrate my meaning beauty means of our partons, with the Guild operating in the gould than Paris and only when and derive he had built much in the great from the condition of loveliness, for to achieve beauty meaning, with knowledge and with far greater erudition than the world of indepartment of our performance of the condition of loveliness, for to achieve the had to work and with far greater erudition than the world of indepartment of the company with his provided at the color than all the multitudinate with far greater erudition than the world of indepartment of the mathematical and bui Martinelli, as Don José, sang it like an Italian: Mr. Mardones, as the toreador, sang'it the Spanish way. I could not believe that Mr. Hasselmans, the conductor, felt much at home under the circumstances. But Mme. Bourskaya had the pitiless disdain of Carmen to the last touch, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegade corporal, and Mr. Marinelli had the reckless ardor of the renegation to the last touch, and Mr. Marinelli had the reckless ardor of the renegation to the last touch, and Mr. Marinelli had the reckless ardor of the carment of the cymas recta and reversa.

Surely, in fine art, Archimedes is a better teacher than the poet. Compare to the initial material productions of Ruskin with those of Wren. Another were never intended to perform; and reserve: Never a tower on a dome, the conductor, felt much at home under the shibboleth, "go to nature," is right, but, it is used for abuse more often than for good use, in that the initial material productions of Ruskin with those of Wren. Another book and lyrics by Edgar Allan Woolf. The Moscow Art Theater Will revive in the land and building.

The Fairbanks Twins start a Keith tour this week under the management of New Week under the management of New Young and the policies for applied by, the relative qualities for applied to remain the land and building.

The Sirbanks Twins start a Keith tour this week under the management of New Young and The Sirbanks Twins start a Keith tour this week under the book and purely in the champion: all of which things enter into the problem in quite as important a degree as manner of speech.

Wilhelm Bachaus and the Philadelphia Orchestra

PHILADELPHIA, Pa., March 2 (Special Correspondence)—The nineteenth pair of week-end concerts of the Philadelphia Orchestra had for their program the seventh symphony in C minor, Beethoven's sonata, op. 57, of Schubert, the fourth piano concerto Debussy's "Reflets dans l'eau," Griffes' of Beethoven, the "Lohengrin" prelude of Schubert, the fourth piano concerto "Clouds," and Mokrejs' "An Indian Idyll" and scherzo. The Mozart fan-Mangiag: lli's symphonic poem "Sortilegi." The noble Schubert symphony justified in doing, in the light of the composer's occasional predilection for great C major of this life." What great C major of this life." What Schumann called its "heavenly length" was somewhat shortened by the ex-treme rapidity of Stokowski's tempo writing for a keyboard instrument. In Debussy's "Reflets dans l'eau" I much for the training of the carbon much for the first and the last movements. much for the training of the orchestra to the eye, and in architecture it is not that even in the whirlwind pace of what is said and heard that should inthe allegro vivace there was clear and crisp articulation on the part of the violins. In the scherzo there were rising and falling waves of translucent tone that destroyed the sense of many separate instruments in favor of one majestic voice. The playing consumed sometimes are. His giving Mokrejs, a three-quarters of an hour, and there composer of the Washington Heights was no "prolixity" for which to

But the program as a whole was okrejs in the "Indian Idyil" seems deplorably long—another of Stokow-me to be continuing methods that ski's rare mistakes in architecture. The concert lasted two hours and two minutes, and a number of persons departed before it was over. It was certainly an error of judgment to play both the lovely Wagner music and the number of the Italian composer.

of Feb. 28, I attended a debut, that of Evelyn Levin, violinist, as orchestral soloist. Miss Levin assisted the City Symphony Orchestra, Dirk Foch, conductor, in a performance of the Wieuiawski concerto for violin and orchestra No. 2, in D minor; and she into producing those sustained tones which minimize the percussive characteristics. struck me as a promising player, which minimize the percussive char-though a rather underschooled one acter. His runs were of striking for public appearance.

At Carnegie Hall, on the afternoon of March 1, I attended the concert of of his associates, but something of

bera, Recital and Concert—

a Week of Music in New York

By WINTHROP P. TRYON

New York, March 3.

AHLER'S "The Song of the Earth," for contralto, tenor, and orchestra, presented under the cost of the Society of the Friends usic at the Town Hall on the loon of Feb. 25, was one of the important works, no doubt, that eheard the past week. That it a profound impression on me, are heard the past week. That it a profound impression on me, fer, I regret that I cannot boast, place the past few weeks, but none have I known who could equal him in Max. It was an agglomeration of noise

the general timbre, so that until he gland the first movement one never felt that the piano mass in the first movement one never felt that the piano mass in the first movement one never felt that the piano was in bold relief against the orchestration of fancy: they fell on the stream wisps. But these were not clusive orestures of fancy: they fell on the surfact that the piano was in bold relief against the orchestration of gland; they are unable to move their brains: movement one never felt that the piano was function; was always interest landscape; it was always interest landscape; it was always intered landscape; they fell on the first movement one never felt that the piano was function; was always intered landscape; they are unable to move their brains: may land they are unable to move their brains: may land they are unable to move their brains: may land they are unable to move their brains: wisps. But these were not elusive orestures of fancy: they fell on the facts and much practice, is what they are unable to move their brains: may land they are unable to move their brains: was always intered landscape; it was always intered landscape; they fell on the facts and they are unable to move their brains: was always intered landscape; they fell on the facts and they say and they could equal to accompli



Ina Bourskaya, Latest Metropolitan Acquisition

Architecture

Archimedes as a Better Teacher Than Ruskin

This is the second of a series of three articles. The first appeared in these columns on Feb. 19.

By SIR EDWIN L. LUTYENS, R.A., F.R.I.B.A. S AGREEMENT possible between living architects-in that to live is held to be of greater importance

rim failure results.

Nature's infallible success lies in her consistency to method — through and in every phase of one sun, one mind,—no two results similar where conditions and needs differ. God created the animals. Adam named them. The tendency is now

to win assent and applause by nomen-

clature first before creation.

The great masters succeed through
their loyal consistency to an adopted method, and then endeavors are built up through tradition with great

atience and practical experience toward perfection. As the cult of education expands, liberty grows, the failure to achieve he simplest beauty becomes sistent and the work of man is little better than a rash that denotes the presence of disease. The multiplicity of advice-books, photographs, the Ruskin type of beautifully worded criticism and description inspires the mind through the ear and brings the ear so far forward as to form a blinker fluence her development for it can only be judged by and appeal made to the poets as recorders only, through

I go so far as to say, in that we have not improved since Wren-why read any book written since his time and to which he had not access. I have even heard the Sermon on the Mount quoted and seriously listened to, as a reason for building up ridiculous pile on a plain, and, how often one hears an architect say, be fore a clean sheet of paper:-Now, let me think, what this building I have

AMUSEMENTS

RUTH ST. DENIS with TED SHAWN NOW ON TOUR Management DANIEL MATER ABOLIAN MALL, NEW YORK now to design, must express. A bank must look like what any old banker can understand in words, and for a church, an essay describing the emo-tions of a parson's diaphragm. It was not thus that the rose and lily came

Another drawback to real achieve ment is the modern facility for travel which results in seeing much and digesting little. To refer to Wren again. He never traveled further south than Paris and only when and

save to denote the presence of God. Now, every other building is adorned with a dome, tower or other sky-arching feature. Then, one's thoughts go back, to the Parthenon and the many buildings that are in heaps, and, in their ruin retain their aspect of quiet and sincere reverence, due to their method, which, like cleanliness, is akin to godliness.

Versatility and invention, within defined limits, are not sufficiently encouraged in schools, and students'

> THEATRICAL CHICAGO

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"PARTNERS AGAIN" By Montague Glass and Jules Eckert Goodma Eves. 8:30. Mats. Thurs. and Sat. 2:30. GEO. Cohan's Grand MATINEES Wed, & Set "Biggest success of season."—Exam GEORGE M. CORAN'S International Comedy Sensation. SO THIS IS LONDON!"

NEW YORK, March . 4 - Edgar Varèse's "Hyperprism" for small orchestra of wind and percussion instruments, produced under the direction of the composer at the third concert of the International Composers' Guild, at the Klaw Theater, tonight, called forth hisses as well as applause. But the noises of disapproval were outmatched by those of approval and the performers were encouraged to prepare for a ropetition. They no sooner showed signs of doing so than the hissing started up again. Whereupon Carlos Salzedo, a member of the Guild, stepped to the forward part of the house and said: "This is a serious work. Those who do not want to listen to it may go." It was the last number on the program anyway, and a few persons did leave the theater, but most of the audience remained.

which are a part of the time plugged and for numerous instruments on the jazz order. But the music is indeed, is a curious creature. He may give as Mr. Salzedo said, serious, showing great promise at 20, and none what a melodic contour and a rhythmical ever five or 10 years later. It is dif-plan that only a man who knows ficult to retain the spontaneity of first thoroughly the theory and practice of efforts after the long, arduous grilling composition could write.

A piece by Ruggles for muted trumpets produced at the last Guild concert was for a long time the talk of all the musical progressives of the town. That seems likely to take second place to "Hyperprism" as an example of W. P. T.

New York Stage Notes

NEW YORK, March 5—Announcement is made by Walter Prichard Eaton that the Theater Guild proposes either to purchase or acquire its own theater at an estimated cost of not less than \$500,000. Mr. Eaton, who is to be chairman of the Guild Theater building committee. said: "Under present condimitee, said: "Under present condi-

Street Theater Count Alexei Tolstoy's "Tsar Fyodor Ivanovitch," with Ivan Moskvin and Vassily Katchaloff alternating in the title rôle and Vassily Luzshky and Constantin Stanislavsky in rôle of Prince Ivan Shouisky.

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NEXT WEEK-"SPITE CORNER"

Art News and Reviews

PHILADELPHIA, March 1 (Special of shadows, and the formula correspondence)—The annual exhibition of the Fellowship of the Pennwista widens.

The eye can be trained to bauty, as the stomach is to food, by the experience of digestion. One would not accept a poem on the sweetness of a green apple as proof of its succulence, but, in architecture the public do, and the proof of the Pellowship of the Pennsylvania Academy of the Pine Arts, now at the Art Alliance, outdistances its predecessors in the quality of the work exhibited. Confined, as it is, to those artists who have derived their training from the mother institution. its predecessors in the quality of the work exhibited. Confined, as it is, to those artists who have derived their

> problems which quite eclipses any effort to produce an individual art message. Apparently these young artists—and for that matter, a surprising number of those already recognized—are endeavoring to phrase a common-place in words which shall revolution—in March with a comforting assurance in March with

encouraging. Apart from the essays in technique, there appear a number of fascinating sketches—fishmongers in Norway by Caroline Gibbons Grainger, a colorful watery interpretation which fairly reeks of the salt his course as neo-primitive landscapture. sea; several tone poems in paint by Amelio Cassio; a study of two little girls on a sunlit porch by Mary Town-send Mason, healthful in its sunny "Hyperprism" has much novelty and strangeness of sound, being scored for trumpets and trombones "Among the voying a control of the control of

Among the younger men, Carl Law-less and Ross E. Braught give interesting promise. The artist, however. Other pieces on the program were a song, "Toys," by Carl Ruggles, which Miss Lucy Gates, soprano, sang, with Rex Tillson as her accompanist; the imitative period of his student days and a nocturne and a sonata for piano to a more individual and vital interby Leo Ornstein, which Mr. Ornstein pretation. He paints the woodlands in himself played.

to "Hyperprism" as an example of strange modernism; and Ornstein's a new note in the depicting of recogsonata, which a year or two ago would nizable forms in half distortion. While have been no doubt a cause for con- Lawless uses detail to telling effect, troversy, must be put back amongst Braught works almost entirely with things of familiar, and even classical, color masses, be they broad or resticted. This striking use of color is forceful, yet verges upon crudity. Five years hence, when the young artist has greater mastery of his medium, it will be interesting to discover his ex-act place in the art world.

Perhaps the greatest actual achieve-ment in paint is "Near Fulton Market," a large canvas by Fred Wagner, in which the artist has endeavored to recreate the conflicting shafts of light which dim the crude materialism of mittee, said: "Under present condi-tions, with the Guild operating in the modern cities, and render them opales-

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S., The Christian Science Monitor.

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but, in architecture the public do, and in pain lament too late.

There is a science of beauty and it can be achieved, learnt and taught not by phrase and fable, but by defined experience and the eye alone as mentor. Literature must ever be the servant of the mistress art and never a father to her children.

Composers' Guild Concert Special from Monitor Bureou

NEW YORK, March 4 — Edgar

those artists who have derived their contended to mother institution, it provides a gauge whereby to test the progress of a specialized group of active painters and sculptors.

In general, the exhibition is devoted to the sketch or small study. There is still a marked trend toward pyrotechnics per se in the work of the rising generation. Many canvases are little more than the five finger exercises of the Japanese. Gold medals of the Fellowship have been awarded to this work and to Martha Walter's "Mother and Child."

New York Art News

ize the art dictionary. Were an equal of all's well. The big independent show amount of energy lavished upon originality, what a remarkable art is on but despite the opportunity for Yet the Fellowship annual is very limit, it remains a conglomerate and the uncensored and unhung to go the ist with characteristic calm and detachment. His paintings, like those serene transcriptions of nature that graced the background of the early religious epaintings of the European schools, portray a world of static, un-

ruffled aspect. His manner of presentation is worked out in a similar inflexibilitytrees, rocks, all the various constituent parts of his passages merging not at all into one another as in the atmospheric style of the late masters; rather sharpness of outline and silhouette, crystalline skies with perhaps a vagrant cloud or so, unrelieved harmonies of too-prevalent greens and browns produce an impression of extreme austerity. Mr. Branchard's particular predilection is for tree trunks, brown or white, which he introduces with fine decorative effect. Grove," the only large painting in the exhibition, summarizes this artist's talents succinctly in a conventionalized view of an allée bordered with symmetrically disposed trees, brown patternings of autumn traced against the sky.

On special exhibiton at the New York Historical Society's galleries are some items from their Egyptian collection which are of timely interest, namely, a royal six-spoked chariot wheel, the only example of the kind in the United States, and other parts of the car, together with a blue falence ring bearing Tut-ankh-amen's name. This ring is of the same type as those found in the recently opened tomb.

R. F. lection which are of timely interest,

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The Moscow Art Theatre TSAR FYODOR IVANOVITCH

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NEW YORK CITY—Space in Shampoo Parior. JANE RICHMOND, Lincoln Trust Bidg., Broadway and 72nd St., Room 43.



Helicopter Progress

rapid when once a certain stage of the should be most intensively turned in development has been attained. After several decades of almost fruitless experiment, a lengthy period during which no real approach to a practical and useful machine had ever been produced, a considerable number of designers have almost at the same success which is implied in the makunder reasonably satisfactory control.

No less striking than the simul-taneity of similar advances in several quarters is the variety of the methods by which these advances have been obtained. Of the four machines which are known to have made real free airplanes and having been converted and the control system also resembles that of an airplane in certain respects, parts of the original airplane tail be-ing retained. The principal difference between the two is in the propeller arrangement. Berliner uses two fourbladed propellers mounted well away from the body on a structure corres sponding in location to that which the wings of the airplane would occupy if they were present. La Cierva, on the other hand, who has suddenly leaped into fame by his reported es-tablishment of a helicopter altitude who prefer the superposed arrange-ment. The latter obviously has the advantage in respect of compactness of structure, but the placing of propellers in the same horizontal plane appears to give somewhat better effi-

ciency and control.

The De Bothezat machine appears on superficial examination to owe very little to the airplane, its designer The pilot sits near the center of a frame of steel tubes, at the extremities of which the four large propellers are mounted. There is nothing resembling an airplane body and the only suggestion of wings is found in the propellers themselves, each blade of which is built up with a fabric covering over an internal structure instead of being made from solid wood. The solid form would obviously be much too heavy when propellers 20 feet or more in diameter and with blades three or four feet wide are to be used.

Stability Attained

Considering finally the Ochmichen chine, yet now that success is really being gained it appears that there are several possible solutions of that prob-blem, or at least that there are several different ways of giving the pilot enough control to enable him to overcome the effects of any instability that may manifest itself.

In an article published in this column about nine months ago, the problem of the helicopter was sum-marized under four heads; getting off the ground, securing stability and con-trol, obtaining horizontal propulsion, and providing means for safe descent with the engine stopped. The first of those divisions really presents no difficulties. The second was long considered to be the greatest obstacle in way of success, but, as suggested

and it is one of very vital importance AS HAS often been the case in the past with notable mechanical developments, the advance of the elicopter seems likely to be very and it is one of very vital importance. No actual demonstration has ever yet been made of the ability of any mandarying direct-lift heavier-than-air craft to descend safely without power, and it is in that direction that efforts rapid when once a certain stage of the should be most intensively turned in

The helicopter is still far from rivaling the performance of the air-plane, but in view of its peculiar advantages the results already secured can certainly be considered as en-couraging enough to justify the enertime achieved at least that degree of success which is implied in the making of flights over short distances and that the airplane will ever be superseded, it may, if development in the rival type continues at the same rate as in the last year, find a very important supplement.

Expanding Air Transport Facilities Although the time has not yet come for a complete and detailed discussion fights up to the present time, those of Berliner, De Bothezat, Oehmichen and La Cierva, the first and last have the appearance of having started as and North African tourists during the coming summer, the evidences of exinto helicopters at a late stage of pansion are so numerous as to call for their evolution. An airplane body is some mention without further delay. It is particularly interesting to see how the desire to control international and intercontinental avenues of con-nection is reflected on the air map. The most notable instance is, of course, the revision of the British air trans-port subsidy scheme, providing for lines running from Manchester to Ber-lin via London and Amsterdam from lin via London and Amsterdam, from London to Paris, and from London to Cologne via Brussels. It takes little imagination to foresee the extension of the first line across East Prussia and the Baltic states to Petrograd and Moscow, and indeed that extension is record of 80 feet, makes use, so far as already accomplished by direct concan be judged from the very dim photographs which have reached the United States since his achievement, Königsberg-Moscow route. The secof two superposed two-bladed pro-pellers. There has always been a very points to the south of France and important line of demarcation of heli- across the Mediterranean and along copter practice between those who the African coast to Egypt, while the favor side-by-side propellers and those third makes easy connection by way third makes easy connection by way of Prague with the already-established route to Constantinople, with a possi-bility of future extension to Mesopotamia and India. The German schemes in the East having been wrecked be-fore the Berlin-Baghdad line reached completion, plans of empire-builders are now turning to the air routes, and the London-Baghdad line will ulti-

mately be established without any

dependence on rails or terrestrial rights of way.

Another striking feature of the anport field by Italy. The Alps have always isolated the peninsula from announcement has just been made of The institute must maintain a helicopter, very little information is with a few connections with the major available except that it appears that international lines. The most importhe designer has abandoned his idea tant is the Nice-Rome-Foggia-Brindisi of getting stability by carrying a small route, significantly stated in the anballoon attached to the upper part of the helicopter and is now using a gyroscope for the same purpose. The a route from Britain to the near East, problem of stability has long been thought of as the principal stumbling-block in the way of the direct-lift machine, and the problem of the direct-lift machine, and the direct companies the direct companies to the thought of the direct-lift machine, and the direct companies the di be direct communication between Rome and Tripoli, with subsequent probable extension along the African coast to Alexandria, and when that extension is completed communication between London and Egypt entirely by air will be a reality. No definite date is set for the establishment of these undertakings, but the announce ment suggests that some of them will probably start operations in the very

> VIENNA ORGANIZES AN INSTITUTE FOR.

near future.

MINORITY PEOPLES VIENNA, Feb. 7 (Special Correspondence)—No country in Europe is more directly concerned in the question of the protection of minority races than the Republic of Austria, in the previous paragraph, that obstacle has now been largely overcome. The third problem, the securing of horizontal motion when desired, has also been more or less thoroughly solved. At least two of the four helisolved.

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task of the institute would be to re move the treatment of all minorities questions from political influences and to deal with them in a purely scienific manner. It was an indisputable truth, he said, that every race had an inviolable right to guard and nurture its own nationalists. In recent times the doctrine of the right of minorities had been solemnly and re-peatedly affirmed on the rules laid down by Woodrow Wilson, and in the decrees of the League of Nations. Dr. Wilhelm Winkler pointed out nouncement of plans for the near that minority statistics hitherto had future is the invasion of the air transnot shown sufficient regard to the sociological side of the question and it would be the task of the institute commercial air connection from the to arouse a nation to a sense of its rest of Europe, and not much interest inherent strength, and to afford counhas been taken in non-military fly sel, encouragement, and, when nec-ing there. The coming of Fascism, essary admonition. Their chief duty however, seems to have been respon- would be to see that the material colsible for a sudden awakening to the lected was always dealt with on a importance of aerial transport, for purely technical and scientific basis. an elaborate system of routes covering about 2300 miles and establishing complicated fight of political interests. a very thorough net work over the Italian peninsula in all directions, with a few connections with the system of minority rights.

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SYDNEY BANANA PROBLEM

stacle has now been largely overcome. The third problem, the securing of horizontal motion when desired, has also been more or less thoroughly solved. At least two of the four helicopters already enumerated have demonstrated their ability to travel horizontally under the control of the pilot while in flight. The last of the difficulties that confronts the helicopter inventor is that of the forced landing,

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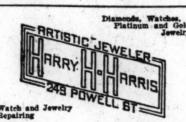
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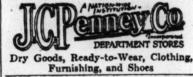
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JEWELER

ART NEWS AND COMMENT

On the Encouragement and Discouragement of Art

New York, March 3
THE news that there is a movement afoot in one of the western American cities to subsidize local art has a familiar ring. Somehow that is just one sort of determined way the west rate down to hystness when.

And it's not hard to imagine how is just one sort of determined way the west gets down to business whenever it decides there is something it ought to have. It may be a new library building, a recreation park or a motorized fire department. Immediately there are mass meetings, committees and drives, and within a week or ten days behold the library or the park, if not an accomplished fact, at inglorious years of waiting hopelessly in the reception rooms of harassed

is so awake to what it terms its spiritual needs as to instigate a public campaign in behalf of art is immensely heartening. Experience and how caution may warn us that such an event by no means signals the millennium, but it does give one a better opinion of a civilization which so far has done better by the natural sci-

ences than the fine arts.

Unfortunately subsidization is a method which seems always to meet with a very divided opinion. One may ask no less a person than President Harding about that. Whether that is because it contains within itself the fault of being a purely artificial stimu-lus or whether it arouses the adher-ents of the old "survival of the fittest"

theory, I cannot say. Certainly there have been many exof money prizes and traveling schol-

The story is told of Prince Paul better for a city to subsidize, not art, Troubetskoi, the well-known Russian but itself. By that I mean that it artist, who, before the war, was ordered by the Tsar to proceed to Moscow to take charge of the instruction in sculpture in the Imperial station waiting rooms and in its hotels School. When Prince Troubetskoi en- and theaters and even in its shopstered the classroom he found some 60 in all the places where people come students drawing from plaster casts.

Prince Troubetskoi at once ordered planted in the minds of its citizens a the casts out of the room—some say familiarity with art which would bear be threw them out of the window—and then proceeded to lecture the 60 home. For after all it is not art that students in such discouraging tones is wanted so much as an appreciation that 55 of them immediately decided of art. An appreciation may not be to give up the career of art and campaigned for nor bought with dol-marched out of the school. Then lars. Like the song of the lark it Jonas Lie Work

Variety Rules the

Special from Monitor Bureau NEW YORK, March 2-The wide, wide west, across whose deserts the toiling caravans track their way through heated day and silvery night, in whose solitudes the red man crouches by his camp fire and the mountain ram climbs the craggy heights to its home-this is the vibrant theme that modern American art is multiplying into song and symphony. At the Braus Galleries four painters, whose art connotes this wilderness and its aborigines, have forgathered to powwow with their kind.

E. Irving Couse, who has signed the brilliance of sunlight on the white in art. Mrs. Charles A. Reed, wife portrait of many a squatting chief-tain; Albert L. Groll, poet laureste of the desert; Carl Rungius, who ranges the upper trails and passes, and Er nest L. Blumenshein, who moves with pontifical elegance among the decorative delights of Taosian half-breeds, are the big four.

Western American Themes

Mr. Blumenshein has passed beyond the anecdotal stage in dealing pictorially with the Indians of the great southwest; he is never the perpetrator of the repetitious so-called studio picture. In his group pictures especially he handles the pomp and ceremony of these latter-day red men in much the clear, concise way that the Venetians told their tales of Venice when she was queen of the seas. The splendor of costume, the warmth of com plexion, the brilliant sunlight, the pic turesque details of Indian life he co-ordinates into compactly designed canvases. "The Gift" has appeared before this season and has been praised in these columns unstintedly. A rival canvas now hangs beside it canvas replete with richly robed landscape detail, showing a gathering of natives at the footbridge leading over some ravine. In color, close knit and finely developed form and luminosity, it is another triumph for Mr

Great spaces and high altitudes have broadened Mr. Rungius' style so that his brush sweeps in the mountain scenes he elects with corresponding breadth and freshness. There is in his paintings a hearty, invigorating message of nature on a big scale. Mr. Groll's art is so completely associated with the deserts of California, Arizona and New Mexico that his "Temples of New Mexico" comes as something of a surprise. In his "Sand Storm" his command of atmospheric effects and wide stretches of waste is well illustrated. Mr. Couse shows his toofamiliar squatting Indian in a variety of settings, which variety is small compensation for the sameness of

Frederick K. Detwiller

Frederick K. Detwiller is a bona fide American landscapist, who, having served time in the Parisian ateliers, returned like the "man from home," as American as ever. His canvases, on exhibition at the Ainslie Galleries, have no foreign flavor nor futuristic affectation. Neither does he come, comet-wise, into the public eye. He proves, simply and frankly, without any hue and cry, and just as many another is doing today, that the practice of art is worth more than any mess of Wall Street pottage, that it is a game worth many candles,

least in cold cash. The east is more in the reception rooms of harassed inclined to leave such matters to time art editors, one can only wish there and the next administration.

Now the report that any community these schools by a Prince Troubet-

It will be most interesting to see how this western experiment in sub-stdizing will come out. That there will be good results cannot be doubted, though one cannot but be a bit dismayed at the possibilities that come to mind should the idea spread. Can you not imagine the city of Sastoona Ark., let us say, initiating a Bigger, Busier, Better Art campaign, with a house-to-house canvass for pledges, the members of the ladies' clubs selling B. B. B. A. buttons on the street, the Rotary Club parade with a float represent ing the artist at work, a second show-ing the finished canvas in place over the home mantelpiece, the family sitting about it in contentment, and a third cellent people, authorities on art, who have always opposed such calculated of Art itself, posed by the fair young aids. Art that is worthy should be daughter of Sastoona's Mayor? And able to make its way against all odds, then in the public square there would they have claimed, and they have even deprecated, on this ground, the award city hall with "Sastoona Pledges Itcity hall with "Sastoona Pledges It-self to Buy 100 Paintings" in red letor money prizes and traveling schol-arships to young students. Any such policy seems quite ruthless, I know, but it really has something on its prayer is that they would not estimate the pictures in square yards.

But seriously I think it might be Prince Troubetskoi turned to the five comes only when all other songs are who remained and said, "Gentlemen, hushed.

G. S. L.

> votive or otherwise. His family in-New York Galleries aged to sidestep its courts for the open portico of architecture. From thence, lured by whatever it is that makes young men throw their hats into the air and go off at unexpected tangents, he took to the open road with knapsack and folding easel. Up and down, from the Delaware River to the Canadian border, he has painted all manner of subjects in all sorts of seasons. One knows that he has had, and will have the reward of his

> > Impressions of Morocco

een skillful enough to employ a technique which, by nature of its loaded application, gives a surface quality application, gives a surface quality of sufficient luster to suggest the full play of direct and reflected light, affair, soon became one of general Just enough of the Cézanne trick of touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including both men and touch, added to her commendably citizens including touch, added to her commendably citizens including touch and touch a commendably citizens including the commendation citizens in commendation commendation citizen clear manner of seeing, gives the necessary piquant flavor to these land-

Humorists Have Their Fling The National Arts Club is presumably the most amusing place in town just now, for the Humorists' Exhibi-tion is on. There are exceedingly funny things on the walls, but it is an open question if some of the unin-tending examples of the very serious extremists at the Waldorf and kindred shows do not raise the readier laugh. The recent excitement over his Egyptian majesty's unearthment is responsible for certain items. F. Luis Mora has a long series of delicious drawings under the caption, "Sons and Daughters of American Evolution." Tony Concern, made the presentation and Sarg is always comical and topical to the painting was accepted for the city a degree. Although many absentees spring to mind as essential to such a gathering, yet such artists as Eugene Higgins, William and Marguerite Zorach, Garfield Learned, Ethel Myers, William Gropper, Robert Laurent, Robert Henri, Stuart Davis, George Hart, and Robert W. Chanler give a

sufficient fillip. The Brummer Galleries are giving New York a fresh opportunity to become acquainted with the work of Bernard Karfiol, who, as the catalogue states, was at seventeen an accompainter, but who chose to forget the conventions which eventually dull the vision" and to "learn again to feel visual loveliness." How far this artist has succeeded in his quest of forgetfuness and liberation it is difficult to state. That the conventions no longer hamper him seems certain, although he is as mannered and stylistic as the next man. work is unquestionably an individual expression, behind which lies a deep emotional prompting.

> Exhibition of Paintings during March

Ernest Fiene, Arnold Friedman Leon Hartl, Carl Sprinchorn and Joseph Stella

The New Gallery Madison Ave., near 57th



Landscape by Jonas Lie in Plainfield (N. J.) City Hall

Bought by Citizens of Plainfield, N. J.

Plainfield, N. J. Special Correspondence N EXAMPLE of Jonas Lie's painting has become the property of to the initiative of the Monday Afternoon Club. This women's organiza-tion, whose membership includes many who have led movements of a civic nature here, conceived the idea of placing an appropriate painting in the city's municipal building on

Watchung Avenue.

The women selected Jonas Lie, of nouses, the gleam of tile and foliage of the city's corporation counsel, was under the intense blue sky, she has made chairman of a committee, with purpose of raising a fund of \$5000 the development of decorative art bethrough a popular subscription plan.

What first was intended to be a club tion of the collection, which is now women, expressing a desire to con-tribute to the fund. As a result the notes by Mr. Starkie Gardner whose

and Mr. Lie began his work.

The artist took for his subject a scene in the Adirondacks, where he has spent many summers. It was collection is not a mere accumulation completed and placed in the public of odds and ends such as anyone conference room of the City Hall, might form with industry and the help where it fitted perfectly in one of the of a pair of scissors. Endowed with panels, harmonizing in every detail a keen appreciation of art in all its with its surroundings. Mr. Lie supervarious manifestations, a designer of

vised the hanging.

Arrangements were made to have the painting unveiled and presented to the city on New Year's Day afterreception. Dr. James R. Joy, one of the editors of the Methodist Book by Mayor Charles E. Loizeaux, both speakers expressing the hope that it would mark the beginning of a move-ment which might be extended to cities throughout New Jersey and other states, thus leading to a proper development of art in the interior decorations of municipal buildings.

Just before the presentation of Mr. Lie's painting, another one, that of former Mayor Alexander Gilbert, who for several years rendered valuable service to the city, was presented to Plainfield by a group of friends, and that was hung in the council cham-ber. This portrait was made by Arthur Garrat, an English portrait painter.

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The unusual interest taken in municipal affairs here by women of the city has been most encouraging and among the Mayor's valued advisers are women who have proved their ability to grasp and help solve some of the more difficult problems arising in municipal government.

A History of Art

LONDON, Feb. 9 (Special Correthe people of Plainfield, thanks spondence)-Mr. J. Starkie Gardner's series of portfolios, of which a small selection is placed on public view at Messrs. Bromhead, Cutts & Co.'s Galleries, 18 Cork Street, form a unique collection of documents illustrative of that all Bulgarian citizens of both the history of art from ancient times to sexes, namely, men of 20 or over and the present day. It is the work of 40 years' study and research, and was originally commenced as an aid to design in metal-work—a branch of craftsmanship in which Mr. Starkie men and six months for girls.

The scope of the collection became gradually enlarged as the material in-Miss Alice Corey as treasurer, for the creased, and the idea of writing on entire amount was quickly secured travels have taken him all over the United Kingdom and in various parts of the Continent.

Mr. Starkle Gardner's remarkable of odds and ends such as anyone might form with industry and the help taste and a draftsman of ability, the owner has imparted to his collection an individuality which it would not otherwise possess.

The collection is essentially a working one for the art craftsman, and as such its proper repository is a public museum, where students of the future as well as the present may consult it and learn from it. There is no collection on quite the same lines, or of any thing like the same remarkable fullness, in any public art gallery in Europe or the United States.

Kanst Art Galleries



for Artists in Bulgaria

It is stated by the League of Nations International Labor Office that, in virtue of the provisions of the Compulsory Labor Act in Bulgaria, all artists, sculptors, and the like have been invited to send in an artistic work of some kind to the Compulsory Labor Department with a view to the institution of an art gallery.

The Compulsory Labor Act, which came into force in June, 1920, provides sexes, namely, men of 20 or over and girls of 16 or over, shall be liable to compulsory labor service, lasting a total of 12 months in the case of

Gardner is a leading authority, in On the occasion of the inauguration Public Works, Mr. Tsanka Bakaloff, artist, of that city: said that by adopting the same plan for several years in succession the State would acquire a valuable collection of pictures, statues, and other works of art. Reproductions of the best works sent in, for the selection of which a committee will be ap-pointed, will be sent to all state institutions and schools, and also to Bul-garian legations abroad, with a view making known in foreign countries Bulgarian art in general and the work of individual artists. More than 100 pictures are exhibited in the art

> Writers and journalists also come within the scope of the act, and will be required to contribute to the publi cations of the Compulsory Labor De-

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Stuart's Washington Portraits

This theory lends to a recent discovery a two-fold significance. For covery a two-fold significance of many years, a certain portrait of George Washington has remained in comparative obscurity through its at-tribution, not to Gilbert Stuart, but to his daughter Jane Stuart. The portrait was brought to Boston from China about 1856, doubtless in an ef-fort to submit it to Stuart's daughter, then residing there and learn its true identity. In some unknown manner, the name of Jane Stuart clung to the canvas, and it was passed from hand to hand, as it were, incognito.

Not long ago, however, it reached New York, and there, the keen eyes of the dealers and experts began to doubt the authenticity of the attribu-tion. Albert Rosenthal, the Philadelhia portraitist who has made an exhaustive study of early American por-traits, and especially of the Stuart Washingtons, was finally called to pass

variety of tones that go to make up a fine portrait are subtly suggested, and the few touches with a fine sable brush have given the necessary accent that gives life and character to this portrait. It is nearest in technique to the Vaughan picture, now owned by Thomas B. Clark of New York City."

The fact that the portrait was brought to America from China in 1856, that in size it is 25¼ by 30 inches, discloses the romantic history of the canvas, and not only confirms it as a Gilbert Stuart, but points to a more definite placement as the long lost definite placement as the long lost it is not at all improbable that new original which, about 1800, was transported to China and there copied upon glass. Several of these glass portraits are now in the possession of Phila-delphians, but the original from which they were copied seemed irretrievably lost in the Orient.

In Mason's "Life of Gilbert Stuart"

ber of portraits of Washington, on glass, were brought out from China and were offered for safe in Philadelphia, till Stuart, through the aid of Preserves. Horace Binney, then a young lawyer, put an injunction on the sale. One of these pictures, now owned by Mr. Welsh, brother to Minister Welsh, is

"'A member of the Welsh family. being at Canton on some commercial-enterprises, met with this work, and secured it, with two others, one of which was broken on the passage. The other went, he knew not where. The one in question is of the usual size. 25 by 30 inches, and is on glass, re-



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Philadelphia, March 1

"HROUGH years of discovery and controversy the long history of the Gilbert Stuart portraits of reproduction of a better than an aver-THROUGH years of discovery and controversy the long history of the Gilbert Stuart portraits of George Washington is gradually being placed together. Stuart often duplicated his successful portraits, and, as they were scattered far and wide, much confusion resulted. Nor is it always a simple problem to identify an original sketch.

A theory has been advanced recently which gives promise of interesting developments. Wherever one finds a full length portrait of Washington by Stuart, there is every possibility that, somewhere, an original sketch portrait exists. Stuart usually worked from a preliminary study of the head, or the head and shoulders, to the final portrait in full or three-quarters length.

This theory lends to a recent discovery a two-fold significance. For many years, a certain portrait of Course, but in actual achievement beyond anything of that nature that I have ever seen. It is a striking reproduction of a better than an average of our Stuart's Washingtons; it has not the slightest dash of caricature; in fact, I do not know that it is deficient even in the dignity which we sometimes, if not always, find in the original. Finely relieved, the shadows pure and transparent, with a treatment of the eyes and mouth (which is peculiar in Stuart's Washington) that I have never seen so successfully achieved in any other copy. The "touches" are rendered with a truth, delicacy and advoltness, such as I have never met with from any other hand than that of Stuart himself. This Chinese portrait surprised me with a keen wish, were the thing possible, to see for myself the original, which the Orientals have so ably reproduced. It, at all events, establishes the fact that there was, and may be yet, one fine original of Washington by Staret there was, and may be yet, one fine original of Washington by Stuart,

even in Canton."
"The portrait with its com is unlike any bust portrait of Wash-ington with which I am familiar." Mr. Rosenthal continues, in writing of the new discovery. "It resembles the Bosa more genial and human expression, than this original and the usual replicas. The mouth especially, has a more pleasing expression, and the eyes much sharper and brighter. Its ar-rangement, with the head higher on the canvas and the red curtain and column and sky showing, adds to the unusual character of the canvas.

"In my experience with Stuart Washington portraits, where there is a full-length or a three-quarter-length portrait in existence, there exists also a smaller study upon which Stuart based his larger picture. There is in the Pennsylvania Academy of the Fine "As a bit of painting," he writes, "it is one of the finest by Stuart that I have ever seen. Stuart's best work is painted in this manner, very thinly put in, and the broad effects and the put in, and the broad effects and the variaty of tones that go to make up a painted especially to use in the development. painted especially to use in the devel-opment of the larger picture. I con-sider the discovery as one of the most important in the way of Wash-

ington portraits of recent years."

Thus, plece by plece, a connected history of the Stuart Washingtons is gradually being fitted together. Stuart's own record of his paintings, complete though it seem, is apparently not infallible. An artist is often careless in jotting down facts. less in jotting down facts as to the actual disposition of his work, and

Chicago Outdoor Art League

Special from Monitor Bureau CHICAGO, Feb. 28 - The Chicago In Mason's "Life of Gilbert Stuart" these portraits on glass are more fully discussed.

"About the close of the last century, (1800), or early in the present century (1800), Mr. Blight, who was an India trader, took his portrait of Washington with him on a voyage to Canton. And that brings me to another phase in the history of the Washington portraits.

CHICAGO, Feb. 22 — The Chicago Outdoor Art League, Mrs. Charles E Caldwell, president, is promoting constructive plans for the opening of the outdoor season, in addition to carrying on its original work of improving school grounds by means of artistic planting, encouraging avenues of memorial trees, and the establishment of sculptured drinking fountains. At its history of the Washington portraits.

"About 1800, or a little later, a numFebruary meeting the Outdoor Art

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"The Original" Ninety Years Ago

that it is now in print; but a brief search of the second-hand shops would doubtless discover a copy, either in the early edition of William Augustus Guy, or in the cheap edition of 1887 in Morley's Universal Library. The fifty cents or so, which the latter would cost, would be well spent.

"The Original" was first published as a magazine, "every Wednesday at 12 o'clock," from May 20 to December 2, 1835; and was perhaps the latest periodical written entirely by one person, on the model of Johnson's "Rambler" and "Idler" and Coleridge's "Friend." Morley describes Walker as a refined and social gentleman, well adjusted shrawd and walker as a renned and social gentle-man, well educated, shrewd, and without one low thought. A master of arts from Trinity College, Cam-bridge, he was called to the Bar at the Inner Temple in 1812, and be-came one of the magistrates of the Lambeth Police Office in 1829, a position which he filled faithfully for seven years. His hobbles were travel, the giving of cozy little dinners, and, eventually, the publication of his

modest magazine.

I have long been fond of "The Original" because it reflects an honest man, one "not rarely gifted, but endowed with quick intelligence, well trained to the achools, well trained. educated in the schools, well trained to the good use of life and tuned to its right music;" and one whose writings are all the more pleasing because he was not an author by profession, but only a genial man of affairs, who took to writing because he had certain interesting things to

A few sentences which I have marked here and there in the three hundred pages of his book will give some taste of his quality, which is always characterized by modesty, good sense, and tolerance. They may not be remarkably original or brilliant in expression, but they are well adapted to serve as "aids to reflection." Walker was a devout believer in democracy and an advocate of plain living and of temperance in all things. My quotations indicate his shrewdness and his independence of spirit.

"A little method is worth a great deal a memory." "The art of govern-

deal of memory." "The art of govern-ment is the most difficult, the noblest, and the most important of all arts, and it is the most inefficiently pracand it is the most hemiciently prac-tised and the least understood." "A gentleman is a Christian in spirit who will take a polish. The rest are but plated goods." "Complaining of adverse fortune keeps fortune adverse. A happy disposition to improve opportunities, sooher or later, I believe, never fails of success." "Many people are dreadfully shocked at anything like insolence. It does not affect me at all; but I have a horror of servil-"Few men ever enjoyed marked

landscape of seventeenth century England. . . .

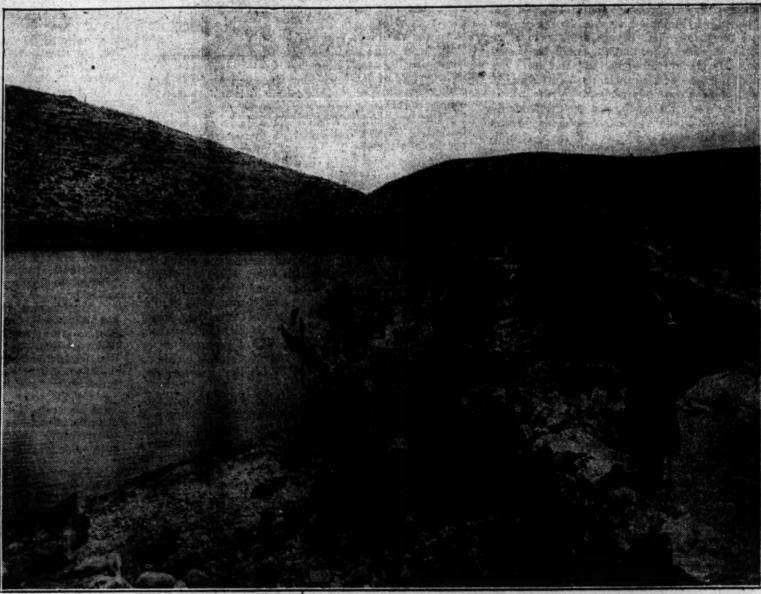
THOMAS WALKER'S "The Original" is an interesting book too little known. I do not think at it is now in print; but a brief arch of the second-hand shops ould doubtless discover a copy, ther in the early edition of William ignstus Guy, or in the obeap ediblerary. The fifty centa or so, which e latter would cost, would be well ent. "The Original" was first published

Daffodil Days

February smiled. And lo!—Down the garden valleys blow Yellow frills Of daffodils;
Fluttering in windy spaces;
Curtaying in sheltered places.
Sunlight shed through naked trees Has no fairer glow than these Precious hostages of spring.
Set with tall leaves in a ring—Flame-like blades of shining green Drawn to guard each golden queen.
Elizabeth S. Fleming.

ming down to breakfast. To co tely in contact with the morning. The

ately in contact with the morning. The world flows past the window, the small and (as it seems to me) particularly select portion of the world which finds itself in our quiet street... When I lived in a fist (days and days ago) anything might have happened to London, and I should never have known it until the afternoon. But the best of a house is that it has an outside personality as well as an inside one. Nobody, not even himself, could admire a man's fist from the street; nobody could look up and



A Bedouin Piper With His Goats at the Pools of Solomon

Publisher's Photo Service, New York

THE CHRISTIAN SCIENCE MONITOR

AN INTERNATIONAL DAILY NEWSPAPER

ed 1908 by MARY BAKER EDDY

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possessions; but it must be the smoothness of the unruffled current, not of the stagnant pool." "Liberty is a super-excellent thing, very much

ever, and are amusing examples of his engaging shrewdness. He has caltips, and other "impositions" amoun one-tenth of his total expenses, and so he frankly allows for them in his travel-budget and gives them not another thought. His second hint concerns punctuality. "In all my jour-neys," says he, "I was always ready in time, but often with a good deal of bustling and hurry, till one morning in Switzerland I looked out of my window as I was dressing, and saw a gentleman who had just foined the party, pacing backwards and forwards before the inn with a degree of composure which made me determine to imitate what he told me was his constant rule, to be ready at least a quarter of an hour before the time I adopted the practice and found the greatest advantage from it." And his third point is that "the quickest mode of acquiring a good idea of any place is to take the earliest opportunity of ascending some tower, or eminence, from which there is a commanding view, with some person who can point out the most remarkable objects. If this is followed up by wandering about without a guide, and trusting solely to your own observation, you will be as well acquainted with the localities in a few hours, as the generality of

Whatever slight fame "The Original" has, however, rests upon the series of eleven papers on "Aristology, or the Art of Dining," which certainly constitute one of the soundest treatises on the subject. Here as elsewhere, Walker is all for simplicity and good taste. Making due allowances for differences of manners and customs, most of his advice sounds remarkably modern. In an era such as his, of over-decoration, over-eating, and ostentation, his views must have seemed almost revolutionary.

Bunyan's Realism

Never was there a man who was more conscious of the drama of life than John Bunyan: never a man whose philosophy fell more pat upon the footprints of his earthly wayfaring. And the whole store of his simple meditations were derived directly from the Bible. The Bible and Bedfordshire-in those two words we have the shire—in those two words we have the sources from which he drew all his inspiration; the grave, formidable sentences of the old Authorized Version working upon the imagination of a countryman whose days had for a countryma

management, and that is, that the science; he could not dance on the style of dinner is the easy, and not the ornamental." "Ease of mind is incomparably the most valuable of intruding themselves into his rustic adders in the grass, were associated in his mind with this or that religious vice that is no longer needed; but against him. The very power of his away is Etham, where Solomon no three of his hints are as valuable as style rests upon a certain quality of his flowering, fruitful gardens. wild flowers such as yarrow and spring shut up, a fountain sealed, ground ivy.—Llewelyn Powys in the North American Review.

The water from the Pools was of old the still feeds the upper pool.

> Unfolding Leafage Leaves that are unfolding have a charming daintiness in color and fragility that makes human childhood so appealing. A collection of just-opened leaves will make a rare study

in design. The willow a very light thin green, tinged with red and woolly-white underneath; birches woolly-white underneath; birches yellow-green with a warm furry coat-ing of white and fluted like tiny halfopened fans; poplars living green and fragrant with balsam; downy mouse-ear elms showing every crease and fold made by their swaddlingclothes; maples fairly oozing swee sap and green coloring matter; ash leaves tender and tempting enough to make a salad.

China Roses Shepherd in delicate Dresden china, Loitering ever the while you twine a Garland of oddly azure roses, All for a shepherdess passing fair; Poor little shepherdess waiting there All the time for your china posies, Posies pale for her jet-black hair!

Doesn't she wait (oh, the anxious glances!) Flowers for one of your stately dances, A crown to finish a dainty toilette, (Haven't the harps just now begun, Minuets 'neath a china suc?)—

Doesn't she dread that the dust may soil it, When, oh when will the boy be done? When, oh when will the boy be done? done these things in other people's Summer and winter and still you houses from time to time, but what

linger, Laggard lover with lazy finger. Never your little maid's wreath completing, half-strung are its petalled

showers; Must she wait all her dancing hours, Wait in spite of her shy entreating Wait for ever her azure flowers? -P. R. Chalmers, in Punch.

The Poet's Aim

To console the afflicted; to add sun-

THE Bedouin shepherd roaming at will with his flocks of sheep and goats, pipes through the lonely hours of his wandering. He is of "such as dwell in tents," low brown head. The very puddles in the roads, "such as dwell in tents," low brown the very settles by the way, the very tents pitched wherever there is pasture for the flocks, with water not too far away. This Bedouin, wearing an outer gar-

tough, racy realism. It is as infracturable and sinewy as a freshly grown willow sapling, and it has about it something of the robust aroma that belongs to the more sturdy kinds of trues." Near these gardens is "a wild flowers such as a version and it has about it something of the robust aroma that belongs to the more sturdy kinds of trees." Near these gardens is "a wild flowers such as version and it has about it made me pools of water to water therewith the wood that bringeth forth trees." Near these gardens is "a

The water from the Pools was of old conducted to Jerusalem by solidly built aqueducts at three different levels, the lowest of which was so completely concealed that if the highest daintiness in color and or even the second, was discovered and cut off by an invading enemy, the that makes human childhood third would still furnish an ample supply. The water has continued to flow to Jerusalem in the lower aqueduct and into the same reservoirs under Solomon's Temple, on the supposed site of which now stands the Mosque of Omar. When General Allenby en-tered Jerusalem, he found the immediate need of a fuller supply of pure water. These ancient aqueducts, with the pools that fed them, when cleaned and repaired, furnished water in abun-

> In countless ways the Pools of Solomon are linked with the great crises of the country's history. It was "at the conduit of the upper pool in the highway of the fuller's field that Isawent forth to meet Ahaz, and here the King of Assyria sent his emissary to King Hezekiah; but to the Bedouin piper the region is merely a pasture for his flocks. As he leads them beside the still waters, and the sheep and goats browse among the rocks, he ove song or other song of the desert.

On Living in a House It is nineteen years since I lived in a house; nineteen years since I careful not to glance toward the pansy went upstairs to bed and came downto breakfast. Of course, I have we do in other people's houses does not count. We are holiday-making ... Now, however, for the first time for nineteen years, I am actually I have (imagine my living in a house. xcitement) a staircase of my own.

Flats may be convenient (I thought so myself when I lived in one some days ago), but they have their disadvantages. One of the disadvantages is that you are never in complete pos-session of the flat. You may think that the drawing-room floor (to take a case) is your very own, but it isn't;

say, "What very delightful peopl must live behind those third-floor win-dows." Here it is different. Any of you may find himself some day in our

As the sun drops toward the horizon it appears a ball of crimson and as we see it last between the fir tree tops our pictures in the smoke appear.

ably the plough was unpossible to say just when it was first invented. It was used during the Bronze period, for it is represented in rock-carvings of that age. Some stone ploughshares of that age.

Our horizon expands; it is the foreground that now fades. We are far away floating toward an island of the setting sun, and are content to dream and float, our eyes upon the tree tops and the sun, until there is no sun but only tree tops. And we smile, as when we wake from pleasant dreams, and turning catch an answering smile in a pansy face. Wiss little near the sound of the forests which furnished food and wood for buildings and implements. The first step was to burn and clear a place where the undergrowth was not too heavy, and to break up the soil with pick or hoe. Here the patch of grain was sowed.

The primitive plough was hardly more than a pointed atout branch or a pansy face. Wise little pansy, did you know it was only smoke magic?

And to show how very wide-awake we are we pick up our watering can at the top and narrowing to an edge and with great zest resume our work. spurs, around the pansy bed to the rock garden, till thirsty little flower ridge was left unbroken. people are satisfied and we turn to ook them over. The snake fences and the clearing are gone; our eyes are arrested by a familiar picture, forgotten for many a day—the long façade and towers of a pile of buildings loom deeply blue through a gray smoke. When will the lights appear to light good again to see the river. But there is no river, and where is the build-ing through the smoke? Beyond the clearing is only a wall of fir trees. We go back to the veranda for it is foolish to be so taken in and we are

Echo

How oft doth Echo feed and fill The silence of the shepherd's hill; How tenderly her notes prolong. The sweetness of the linnet's song! -Satyrus, Second Century, A. D. Translation from the Greek, by A. C.

Destiny

Written for The Christian Science Monitor

A dictionary gives the following The phrase, "too good to be true." good over negative evil belief.

is the salvation of humanity, bringing covery. deliverance from everything that is unlike God. The nearer we come to this realization, the nearer we appower, and that man's destiny is abof the real man.

chance, disease, and decay, holds forth together for good to them that love little encouragement for purposeful God, to them who are the called acendeavor to better the world. If de- cording to his purpose. For whom he cay and dissolution are the destiny of did foreknow, he also did predestinate mankind, then the only reasonable to be conformed to the image of his rule of living would be to "eat and Son, that he might be the first-born drink; for to morrow we die." But there is in the consciousness of every- he did predestinate, them he also one that which refutes the reality of called: and whom he called, them he mortality and sin. The fact that the also justified: and whom he justified, constant pursuit of material pleasure them he also glorified."

DESTINY is a term which of late brings, not happiness, but smull and disastisfaction with human limitations. There is a philosophy! which is a proof to the thoughtful that we teaches acceptance of every event, are destined for something higher than good or evil, in the name of destiny, sensual indulgence. The fact that the counseling resignation or inertia, atheist, who believes himself without blind submission to an unknown a God, often seeks in moments of dire force. Strangely enough, a sense of need to appeal to a power outside dread has come to be associated with himself is an indication that such a the meaning of destiny, though in power does exist. Intuition reveals reality there is no authority for link- what human reasoning denies. Other ing destiny with doom; rather is there proofs are at hand which bear witness ample authority for connecting the to a destiny of progression, instead of

definition of destiny: "The predeter- is seen to be a bald imposition when mined course of events, often con- we learn that good is all that is true. ceived as a resistless power or God, who is Love, and who possesses agency." Now a resistless power is all power and is of too pure eyes to a menace only when it is an ovil behold iniquity, made man in His power; a wholly good resistless image and likeness; and Jesus' adpower is altogether desirable. Chris- monition. "Be ye therefore perfect, tian Science comes to prove to the even as your Father which is in heaven world that God, good, is the only is perfect," upholds for us, not an unpower; and that good is resistless approachable standard, but a progreswhen opposed to the seeming reality sive development. Happily conscious of evil. In these days of mental re- that no good thing is too good to be search and psychological theorizing, true, the students of Christian Science it is cause for great gratitude that the have begun to take the first steps in Science of Christianity has been given to the world,—the Science which comes with demonstrable proof of the availability of good in the lives of men, and affords unmistakable signs of the ultimate triumph of positive good over negative evil belief. "at the numeration-table of Christian The Christian Science textbook, Science" (Science and Health, p. 328). "Science and Health with Key to and we are increasingly grateful to the Scriptures" by Mary Baker Eddy, the Discoverer and Founder of Chrisstates (p. 275), "The starting-point tian Science, Mrs. Eddy, who not only of divine Science is that God, Spirit, demonstrated for herself the availa-is All-in-all, and that there is no other might nor Mind." The realiza-mapped out the way for us to prove tion that "power belongeth unto God" by demonstration the truth of her dis-

proach the standard of the perfection solute good. Knowing that good will triumph in our lives, we can say with Any theory which condemns us to Paul: "We know that all things work

Prehistoric Ploughing

you may find himself some day in our quiet street, and stop a moment to look at our house; at the blue door with its jolly knocker, at the little trees in their blue tubs, standing within a ring of blue posts linked by is a super-excellent thing, very much talked about, and very little understood, generally least of all by those who make the most noise about it; iticular message—the "yawling, bawling cuckoo" in a wayside spinney, the indeed, I should say it is an unerring rule that a noisy advocate for liberty is never a sincere one."

I wish that he had found time to write more at length than he did on the Art of Travelling. He has only two short papers on the subject, and they are largely taken up with ad-biraction of the river ouse.

In his mind with this or that religious as unerring in his mind with this or that religious far away.

In his mind with this or that religious far away.

This Bedouin, wearing an outer garwith in carming an outer garwith in a ring of blue posts linked by sometimes out of a tine of deer's horn, sometimes out of a tine of carming an outer garwith in a ring of blue posts linked by sometimes out of a tine of carming an outer garwith in a ring of blue posts linked by sometimes of stone or other material.

You may not like it, but we shall be watching you from one of the win his sheep a few miles to the southwest of Bethlehem to the borders of Soloment of carming an outer garwith in the bright-colored curtains.

You may not like it, but we shall be watching you from one of the win may of Bet Before, we were only part of a big. probably became less profitable or unmanageable building.—A. A. Milne, attractive, and were given up. A revolution took place in agriculture. Probably the plough was at first dragged

as we see it last between the fir tree tops our pictures in the smoke appear. We cease to be just where we are; the smoke is working magic. Now it is a scene in far-away Japan and how simply done—just a round red sun and tree tops through the smoke.

Our horizon expands: it is the fore-

more than a pointed stout branch or stub of a tree, whose longer fork was fastened to the yoke. It made a furrow triangular in cross-section, broad at the bottom. It did not "turn" a strip, and between two furrows a long Roman times cross-ploughing was common or usual. Even this rude culture needed the strength of cattle to draw the plough. The plough is associated in our mind with oxen, and the first man who made his cow, instead of his wife, draw the plough was a great benefactor.—John M. Tyler, in "The New Stone Age."

Milton Writing Lycidas

Lycidas came to Milton's imagination or at least to paper, in a very perfect form. He writes the first fourteen lines, and then tries the flower pas-The evening closes in; there are thought. He sets it down once, crosses The evening closes in; there are no stars but a little new moon hangs low over a distant barn. It shines redly through the gray-ish columbine; but perhaps it did not sound appropriate to have so did not sound appropriate to have so see still the barn but it is another did not sound appropriate to have so sand the little new moon has because a star. A little voice calls for calls 148 'mixed fancy and imagination'; the first version, 'every bud that in the west come the watching shepherds, the loving Mary and the little but perhaps less objectionable than the form we are familiar with the form we are familiar with. After the flower passage is to his mind, he takes a fresh sheet, and, commencing the poem once more, writes to the end 58-62, which he thrice revises. Save for these two difficult parts, Milton seems to have written Lycidas with lit-tle premeditation, and hence with ease. -Laura E. Lockwood, in "Modern Language Notes.

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With Key to the Scriptures

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THE CHRISTIAN SCIENCE MONITOR

"First the blade, then the ear, then the full grain in the ear"

BOSTON, MONDAY, MARCH 5, 1923

Editorials

According to an official estimate made by James J. vis, Secretary of Labor in President Harding's Davis, Secretary of

What "America" Means

Cabinet, there are, among the 14,000,000 aliens now in the United States, fully 7,000,000 who have indicated no desire to assume the duties of American citizenship. The condition, according to Mr. Davis, is one demanding serious consideration. He makes it clear that, so far as is within his power, these aliens are to be Americanized

before they have the opportunity to alienize America. He professes to see an increasing menace, not so much in the large numbers of immigrants admitted to the country as in the tendency on the part of so many of those who come in to refuse, ignorantly or stubbornly, to fit themselves for citizenship.

Mr. Davis proposes a remedy. It is not a new one by any means, so far as recommendations go, but the vigor with which he promises to apply it is encouraging and gratifying. It is to be attempted, first of all, to make Americanism attractive to those aliens who, indifferently or purposely, fail to embrace American ideals of citizenship or government. He says the great need is to teach the aliens "what America means, and what the duties and privileges of American citizenship are." To bring this about he is preparing to enroll all aliens who have not taken steps to become naturalized, that they virtually may be "sent to school." If they show themselves, after such training, to be worthy of citizenship, they are to be permitted to become citizens and voters. If they are proved unworthy, they are to be deported.

It could hardly be claimed that the method proposed is either unreasonable or too drastic. America's difficulties in solving the alien problem are not caused by those immigrants who avail themselves of the earliest opportunity to become citizens. It is the transient, the exploiter of un-American propaganda, the preacher and teacher of ultra-radicalism, who regards with supercilious criticism the institutions of American democracy, who makes necessary the imposition of an arbitrary rule. To many of the adventurers America has meant little more than a country where a full dinner-pail is assured, with no confusing or embarrassing responsibilities.

No actual hardship will be worked by enforcing such a rule as that proposed by Secretary Davis. It will protect the immigrant who seeks entry to America with honest and sincere intentions. The barring of all others can cause no injustice.

No one, north or south, will be inclined to deny to William J. Bryan the privilege of altering his opinions or

Mr. Bryan, Southerner of expressing his new convictions. It is recorded that Mr. Bryan, not infrequently in the last quarter of a century, has admitted his own mistakes of judgment. Therein he has shown his willingness to learn, to be convinced against his will, and to accept unavoidable proof in refutation of an erroneous concept. Mr. Bryan, once a northerner,

with the prejudices and convictions of a northerner, has become a southerner, with some, at least, of the convictions and prejudices of a southerner. He has always, as need not be said, possessed the courage of his convictions, and likewise his prejudices. For many years a conspicuous figure as a speaker and writer, he has brought many to his way of thinking, and has led a not inconsiderable portion of his following along the frequently changing paths which he has blazed into the political jungles.

But it may be doubted if heretofore has Mr. Bryan essayed so radical a departure from his course as that indicated in an address delivered by him recently at a dinner given by the Southern Society in Washington. On that occasion he spoke as a southerner to southerners, although with the full realization that the message he broadcast would reach his former neighbors in the north. With that peculiar persuasiveness which the convert to a new theory, or a new convert to an old theory, so often seems to radiate, the former Nebraskan made it plain that whereas he had once believed himself and other northerners free from what he defined as racial prejudice, with all that prejudice localized south of Mason and Dixon's line, he was now convinced that it is only among the people of the north, and particularly among those of the northeastern states, that the problem of racial equality is mistakenly regarded.

Mr. Bryan declared that his ten years' residence in the south had convinced him that the Jeffersonian doctrine of equality could not be literally interpreted where there is a manifest inferiority as between one racial civilization and another. His conclusion was that, amidst such conditions, the superior civilization would and must be the ascendant factor. He pointed for proof of this to the south, saying that as such ascendancy had prevailed had it made for justice for the blacks, under laws which, even if fashioned by the whites, had protected

the blacks and their rights in full measure. Perhaps the distinguished speaker would have been more convincing had he confined himself to the simple expounding of a theory and not attempted, by specific citation, to prove his premise. However diligent and generous the people of the south may have been in dealing with a problem which, once sectional, has become national in scope and importance, they have not solved that problem. The emancipation of the blacks has never been completed, and it may be that it never will be by any process of legislation, no matter how protective or paternalistic. The Negro has progressed, individually,

1

but Mr. Bryan has been convinced, as many others who have studied the problem at close range have been per-suaded, that there is much still to be desired before full racial equality can be claimed or reasonably imagined. The forward march of a once subject race is fraught with disappointments and vicissitudes. It can be realized only through the slow processes by which the individuals composing the mass to be elevated are themselves emancipated from the slavery of ignorance and superstition, and the age-old bondage to limitations imposed by false beliefs held by and for them. Mr. Bryan is mistaken if he believes, as he appears to do, that the south has found the solution. He is right in saying that the north has entertained a false view of the problem. A better understanding will come when it is realized, by the whites both in the north and the south, and by the plodding objects of their solicitude as well, that neither racial equality, nor human equality divested of racial complications, can be established or maintained by any process of legislation. Those only are free who realize their emancipation from the encumbering conditions imposed by their own mistaken beliefs.

JAPAN'S return to China of the Shantung territories and the withdrawal of its post offices lead (not) in China

Russia's

Mongolian

Designs

only) to other hopes. If the Chinese Eastern Railway must remain for some later settlement, Soviet Russia being Soviet Russia, one may still put the query: "How about Outer Mongolia?" It is an area almost as vague as interesting, this "Outer" portion of the State of Ghengis Khan and Timur. Its 1,367,000 square miles stretch

westward from the Kinghan Mountains to the Altai and Tarbagatai ranges, with not much more than 2,500,000 nomadic folk resident in those vast and undeveloped reaches to carry on the traditional trade of a pastoral land: wool and skins, hides and fur. Yet here is something distinctly "worth while," as a business man might see it; something spelling a large present commerce and a yet larger future, once it were properly handled under adequate government. Which is exactly where the question now arises: What is the Government which is at once to supervise and profit by that promising future? Mongolia's self? Russia? China?

China's claim is of that somewhat informal sort never easy to prove, yet, none the less, most logical of all, if only basic facts be granted as such. Its settlers through long years have moved west and north from China proper and Manchuria into the better Mongolian lands, and even into the Gobi desert; very much thus has been Chinafied, surely, if slowly. After the revolution, which ended the Manchu days, however, and while the just-born new China was scarce more than an infant crying in the night, Russia, Tsarist Russia as it was then, of course, closed with the local Lamaist authorities a certain "Urga Convention" (November, 1912); following it up with a Peking agreement (signed November, 1913), by which this Outer Mongolia was to be recognized by all concerned as autonomous, though under nominal Chinese suzerainty. So Russia became much of a preferred nextdoor neighbor, and under these characteristically indirect authorizations there was a steady seepage of Russian "colonists" across the frontier, cowing the natives and elbowing from older positions the Chinese of earlier coming. The Government of the Khutuktu took its usual cue from St. Petersburg.

When the tide of the Great War had swept away the Romanoffs, in the closing weeks of 1918 it was, Peking declared null and void all agreements reached with an empire which, governmentally at least, existed no longer, and so, on official (and impotent!) paper turned a leaf, preparatory to making good today what they had begun to make their own vesterday. And to complete the story it only remains to add: the Chinese have not made good, and the infiltering Bolsheviki have. So when the actual capital of no more than a nominal republic now makes its demand that the Moscow authorities recognize Chinese priority in this southernmost sphere of big Mongolia, and take themselves out and off, the message gets a not too serious consideration. In brief, Russia stands pat, as if to ask: "And what's Peking going to do about it?"

The notorious Joffe speaks fairly enough, if only there were something real behind the evanescent breath of his pleasant-sounding sentences. "There is none who could prove or so much as sincerely believe that Russia pursues any selfish or imperialistic interests whatsoever in this Mongolian question," says he. "The stationing of our troops there concerns Chinese interests no less than Russian; and while, in the name of my people, I reject energetically the demand for their withdrawal from Urga, the only reason is that I am totally convinced that not only would this be impossible at present from the viewpoint of Russian interests" (Are you there, Truepenny?), "but that it would be impossible also from the viewpoint of real Chinese interests, rightly understood, let alone those of the people of Mongolia.'

To which as good comment as may be made comes from the North China Herald, which writes:

The attempt to reconcile the Soviet's determined grip on Mongolia with the idea that it is not a land-grabber is instructive in its duplicity and amazing in its

And yet, to repeat Moscow's own (probable) query: "Just what is China going to do about it?"

WHILE skating is still the national winter sport of Canada, skiing bids fair to become almost as popular in some parts of the Dominion as it is in Norway. When the lover of outdoor sports has acquired this art, the glorious summer trails through woods, along the ranges of hills, down the valleys and across lakes and rivers, are opened up to him in winter with a wonderful new freedom of movement. The panorama of snowclad hills, vaulted with deepest blue of cloudless winter day, is likely to awaken within him, moreover, a renewed patriotic regard for his country.

THE regret for the disappearance of the latest old London landmark that has been doomed is the keener

The Price

of

Neglect

because, in this case, there seems no adequate reason for protest. When Wren's city churches are threatened, or the Adams' Adelphi, or Nash's Terraces, the argument for their preservation can be understood even by those who refuse to accept it. But when the victim of progress is merely an old tumbled-down house that has seen better days,

in a quarter of the town long since shorn of its glory, authorities will listen to little said in its behalf, though the memories enriching it may cry out for its survival.

The London landmark in question is a Limehouse landmark, the old harbormaster's house, with balconies overlooking the river. An excellent etching of this ancient edifice appeared in the Monitor of Jan. 27. It is interesting not so much as a specimen of Queen Anne and Georgian architecture; examples of the same dates in far better condition are to be found in other districts of London; but its charm is in the picturesqueness that has delighted artists ever since Whistler opened their eyes to it. He knew the old house, he felt its beauty in decay, and he etched it as, indeed, he felt and etched the beauty of all this stretch of the river, where the picturesque old buildings are the background for the clustered and passing barges with their great brown sails. Other artists followed him to Limehouse and thereabouts, found their inspiration where he had found his, until, in paint and on copper, not even Thamesside at Westminster, or Lambeth, or Chelsea is better known. Artists would as soon see Lambeth Palace go, or Lindsey Row, as this shabby bit of workaday London.

The claim for beauty of the kind is difficult to establish. Time and neglect will turn the noblest building into the squalid haunt of the offensive and unclean. If it is unique in architecture and associations, its purification and restoration may be justified, though it rise from its ruins as it never really was, but as the restorer thinks it should have been. If it is but one of a number of similar buildings, the right of sanitary commissions and officers to condemn it is not so easily denied. The harbormaster's house has a charm from the river which the artist has not exaggerated; but even as one looks and enjoys, one becomes conscious of the many evidences of extreme filth. Moreover, the site is needed for big London industries.

And so this old landmark, like hundreds of others, must vanish, and, in vanishing, remind us of the much we lose if we would keep our cities clean and decentthe much we must keep on losing if we do not learn to keep them clean by daily care, instead of an occasional wholesale sweeping and garnishing. Many Queen Anne and Georgian mansions can be, and are, lived in today with comfort and cleanliness. But the harbormaster's house fell upon evil days when most things in London, save work, moved westward, and was more and more neglected until, had not Whistler sought his subjects on the Thames, it would now be torn down, unheeded by the world, regretted by none.

Editorial Notes

A NEW angle on the question of heckling was recently presented in a short paragraph in The Manchester Guardian, wherein it was stated that the heckler may render a gathering the supreme service of smashing right through some sonorous phrase to the reality, or lack of reality, beneath it. From such a point of view, Socrates, it was added, who is almost universally admitted to have been one of the world's greatest men, was the world's most perfect heckler, worrying away with the pertinacity of a terrier at the idea behind the phrase. All the same, it is an incontrovertible fact that the average individual who indulges in this practice certainly would never be included in any list of the world's great men, unless it was a list so long as to include practically everybody.

WHEN it is remembered that thousands today do not believe in the validity of many of the medical theories, the extraordinary powers which medical men in many parts of the world enjoy are seen to be all the more susceptible of possible abuse. In British Columbia, for instance, the medical act gives wide power to the profession. Any two medical men, it is said, may foreibly enter a house and compel the inmates to submit to examination, isolation, or even perpetual incarceration, if they choose to declare them "germ carriers." And this, despite the fact that the entire germ theory is held in considerable doubt by many, including members of the medical profession themselves. + + +.

UNDOUBTEDLY it was the adversity which befell the cotton planters in common with all other agriculture in the United States in 1920, which stimulated them to make the experiment in co-operative marketing, which they initiated that year. For it was an experiment with them, despite the fact that agricultural co-operation has been successful in several European countries for many years. But conditions in Europe are quite different from those in the United States, and the European system cannot be applied directly to America. Results to date, however, more than justify the "experiment" and have practically taken it out of the experimental class.

+ + + It is welcome news that only half as much beer was drunk in England in 1922 as in 1914, according to official statistics. Surely those who are struggling so strenuously against the tide of prohibition which is sweeping over the world must soon realize that their efforts are in vain. Granted that only the other day Lady Astor said in a temperance talk: "England is supposed to be the cradle of liberty. All I can say is, the brewers are rocking the cradle." Maybe they are, but the "rock" is evidently getting gentler and gentler,

The Churches' Campaign Against War

OBODY wants war. Broadly speaking, this may be taken as true. Certainly the great mass of the people of the world do not want it; neither the men who must do the fighting, nor their families; neither the "capitalist who sees the economic structure still tottering from the war of 1914, nor the laboring man who recalls the small purchasin power of his nominally high wage during the conflict, and then the shrinkage of that wage, so much more sapid than at fall of prices; not even the professional soldier, though a unwittingly hasten the advent of war by "preparing" for No; only the short-sighted war profiteer, or the materialist philosopher with vision distorted by misanthropy, or the extreme chauvinist, can be said to look on war as desirable Yet everybody apparently expects another war among the

Yet everybody apparently expects another war among the major European nations. The talk of it began before the Paris Peace Conference was well under way, and the threat of it becomes more ominous almost daily. In the face of warnings from the most authoritative sources that another big war is likely to bring the end of what we know as civilization, the world seems to be rushing into the maeistrom.

Why should everybody suffer from what nobody wants? Evidently because there is no international authority to restrain nationalistic greed and passion. One nation may be an international bully, another an international Shylock, another an international thief; or all may be perfectly well-intentioned. In any event national interests, like personal interests, are certain to clash; then where are the laws, the courts, the police, to adjust the disputes and enforce obedience to decisions among

Since the need is so obvious, why are not such laws, courts, and police established? Chiefly, perhaps, because of human inertia. It's nobody's business to start. There are plenty of politicians to tell the need, and not a few unselfish workers who devote themselves to the cause of peace; but it is always difficult to stir people from their lethargy and their personal preoccupations and induce them to take definite action.

Definite action, nevertheless, is necessary. Admonitions have been especially pointed in the last two years; that is, since the inconclusiveness of the peace treaties became patent to everybody. And these admonitions have been directed particularly at the churches.

The war itself, while it raged, was declared to be a proof of the incompetency of religion, and this unreasonable and unjust assertion was accepted as true even by some clergymen. unjust assertion was accepted as true even by some clergymen. Since the peace, the tendency of statesmen and soldiers to lay the responsibility of war at the door of the churches has been even more marked. Mr. Lloyd George last summer declared that if the churches of Christ allowed another war to fructify, they might as well close their doors. General Bliss a year before had told the professing Christians of the United States that the responsibility was entirely theirs. "If another war like the last one should come," he declared in a letter to the churches, "they will be responsible for every drop of blood that will be shed and every dollar wastefully expended."

Although it seems difficult to justify such broad and facile dispositions of responsibility, the churches themselves have not endeavored to evade the challenge, and it is the religious people of America who are in the forefront of the war against war today, because it is they who are trying to organize the

war today, because it is they who are trying to organize the sentiment for peace and put it into practice. There have been plenty of peace organizations, but there has not been a united front against war. Now a group of American peace societies is working to secure adoption of an international program for

Appeal is made to "the religious folk of America" to unite on a threefold program: to indorse the informal co-operation now being rendered to the League of Nations, and to urge on the Government the importance of making this co-operation to urge the Government to take immediate steps to bring America into relationship with other nations, either through the League or through some other effective form of associati and to commend the proposed participation of the United States in the Permanent Court of International Justice and urge the President to call a conference of nations to conside world problems.

It is explicitly stated in the announcement that this is a minimum program, and that the ultimate purpose is to outlaw war and make its recurrence impossible. To procure indorsement and execution of this program, conferences are being held in fifty regional centers in the United States with prominent men and women as speakers, and resolutions are being forwarded to the President of the United States and to senators and representatives.

What is the prospect for success of the venture? It is not impossible that it has already been partly successful. President Harding has taken one of the steps included in the program of this group—proposing participation by the United States in the Permanent Court of International Justice. This, doubtless, is not enough, but it is another step away from that isolation which everybody but a few people in Washington seems to understand is no longer possible for America.

The very constitution of the group is an encouraging sign. It includes as a nucleus the Church Peace Union, the World Peace Foundation, the Commission on International Justice and Good Will of the Federal Council of the Churches of Christ in America, and the World Alliance for International Friendshi Through the Churches. It has the active assistance of region church organizations, and of women's clubs and labor organ tions. Most of all, it provides a rallying point for all peace advocates, whence, united, they may carry to victory the fight against international barbarism.

Saving the Turks From Themselves

Saving the Turks From Themselves

Saving the Christians from the Turks is no more important than saving the Turks from themselves, writes Ernest W. Riggs in Asia. The poison of hate and lust and the curse of government by atrocity cannot be removed by any treaty of peace or declaration of war. It is by a change in the character of the individuals that constitute the Turkish people, that this result is to be secured. This is the idea which dominates the representatives of America who have founded in Turkey schools and hospitals, permanent institutions which have for their aim the cultivation of virtue and right thinking. These missionaries are not primarily the almoners of American charity, nor are they zealous proselytizers; they are the seers of the people among whom they live. Their object is not the breaking down of the false faiths which they find. It is rather the building up of that which is true, and the making real of the vision of that which is to be. One of these prophets of the new day, President Bliss of the Syrian Protestant College in Beirut, says of the missionary: "He is not content to combat the error which looms so large in the creeds of other men. He is anxious to find the kernel of truth of which so often that error is but a distorted expression. He comes to supplement, not solely to create. He prays for all men with a new sympathy—for all mosques and temples and synagogues as well as for all churches." for all mosques and temples and synagogues as well as for all churches."